



Shiksha Mandal, Wardha's
G. S. College of Commerce & Economics, Nagpur

An Autonomous Institution

(Affiliated to Rashtrasant Tukadoji Maharaj Nagpur University)

Second Semester Master of Business Administration Examination (CBCS)

ECONOMIC ENVIRONMENT OF BUSINESS

(MBC 2.1)

Time: 3 Hours

Maximum Marks: 80

Note: a) All questions are compulsory.
b) Draw well labeled diagrams wherever necessary.

- Q.1 Answer the following question in about 150-200 words: 10
A) What are the different factors determining Business Environment? Explain each of them in detail.
OR
B) What is the nature & structure of Indian Economy? Explain in detail.
- Q.2 Answer the following question in about 150-200 words: 10
A) Explain a brief overview of Union Budget 2019-20.
OR
B) What do you mean by Privatization? Explain benefits and pitfalls of Privatization.
- Q.3 Answer the following question in about 150-200 words: 10
A) Explain Industrial Development Strategy.
OR
B) What are the salient features of Consumer Protection Act?
- Q.4 Answer the following question in about 150-200 words: 10
A) What is the concept of Balance of Payment? Write in detail the various components of BOP.
OR
B) What is Currency Devaluation? What are its reasons and effects?
- Q.5 Answer the following question in about 150-200 words: 10
A) Explain technological 'S' Curve in detail.
OR
B) What do you mean by Technological Innovation? Explain Product and Process innovation.

- Q.6 Answer the following question in about 150-200 words: 10
- A) Explain the concept of Technological Dynamics and Time Lags in technology with suitable examples.

OR

- B) What are the various methods of Technology Transfer? Explain Channels of Technology Flow.
- Q.7 Write short note on: (Any Five) 20
- A) Explain the objectives of Xth five year plan.
- B) Write a note on: Formation of Joint Venture Enterprises.
- C) What do you mean by Consumerism?
- D) Explain salient features of FEMA.
- E) What is Technological Leadership and Followership?
- F) Explain the concept of Technology Introduction/ Absorption.

