



Shiksha Mandal, Wardha's

G. S. College of Commerce & Economics, Nagpur

An Autonomous Institution

(Affiliated to Rashtrasant Tukadoji Maharaj Nagpur University)

Second Semester Bachelor of Business Administration Examination (CBCS)

BUSINESS REGULATORY FRAMEWORK

(BBAC 2.4)

Time: 3 Hours

Maximum Marks: 80

Note: All Questions are compulsory.

- Q.1 Answer the following question in about 150-200 words: 10
A) State the salient features of Indian Constitution.
OR
B) What is Business Law? State the main sources of business law in India.
- Q.2 Answer the following question in about 150-200 words: 10
A) State and explain the essentials of a valid contract.
OR
B) State and explain the remedies for breach of contract.
- Q.3 Answer the following question in about 150-200 words: 10
A) State the essential elements of contract of sale.
OR
B) State and explain the rights of unpaid seller.
- Q.4 Answer the following question in about 150-200 words: 10
A) What are Negotiable Instruments? State the characteristics of negotiable instruments.
OR
B) What is Endorsement? State and briefly explain the types of endorsements.
- Q.5 Answer the following questions in about 75-100 words: (Any Two) 08
A) State and explain the fundamental rights guaranteed by the Indian Constitution.
B) What are the sources of Indian Constitution?
C) What are the fundamental duties stated in the Indian Constitution?
- Q.6 Answer the following questions in about 75-100 words: (Any Two) 08
A) Differentiate between coercion and undue influence.
B) All contracts are agreements but all agreements are not contracts. Comment.
C) State the various modes of discharge of contract.

- Q.7 Answer the following questions in about 75-100 words: (Any Two) 08
- A) Differentiate between sale and agreement to sell.
 - B) Differentiate between conditions and warranties.
 - C) What is meant by delivery of goods? State the various modes of delivery.
- Q.8 Answer the following questions in about 75-100 words: (Any Two) 08
- A) State and briefly explain the types of negotiable instruments mentioned in the Negotiable Instruments Act 1881.
 - B) Differentiate between Holder and Holder in due course.
 - C) When is a negotiable instrument considered dishonored? What are the types of dishonor?
- Q.9 Answer the following questions in about 3 to 4 sentences. 08
- A) What are District Courts?
 - B) What do you understand by the term 'void ab initio'?
 - C) Define a contract of sale of goods.
 - D) Which sections of the Negotiable Instruments Act 1881 include the provisions relating to liability of parties to negotiable instruments?

