



Shiksha Mandal, Wardha's

G. S. College of Commerce & Economics, Nagpur

An Autonomous Institution

(Affiliated to Rashtrasant Tukadoji Maharaj Nagpur University)

Second Semester Bachelor of Business Administration Examination (CBCS)

BUSINESS REGULATORY FRAMEWORK

(BBAC 2.4)

Time: 3 Hours

Maximum Marks: 80

Note: a) All Questions are compulsory.
b) Draw well labeled diagrams wherever necessary.

- Q.1 Answer the following question in about 150-200 words: 10
A) Explain the salient features and sources of Indian Constitution.
OR
B) What is Constitutional Law? Enumerate the differences between Constitutional Law and Ordinary Law.
- Q.2 Answer the following question in about 150-200 words: 10
A) Define Contract in brief. What are the essentials of a valid Contract?
OR
B) Explain the provisions for Termination and Discharge of Contract.
- Q.3 Answer the following question in about 150-200 words: 10
A) Define Contract of sale of goods. What are essentials of a Valid Contract of Sale?
OR
B) Explain Performance of Contract of Sale. What is unpaid seller and explain his rights?
- Q.4 Answer the following question in about 150-200 words: 10
A) Write the meaning and types of negotiable Instrument.
OR
B) Elaborate in detail the types of endorsements dishonor of negotiable Instruments.
- Q.5 Answer the following questions in about 75-100 words: (Any Two) 08
A) Discuss Business Law with an example.
B) Explain the features of Philosophy of Law.
C) Write a short note on Classification of Law.
- Q.6 Answer the following questions in about 75-100 words: (Any Two) 08
A) What is breach of contract and remedies for breach of contract?
B) Explain Termination of Contract.
C) What is free consent in a Contract?

- Q.7 Answer the following questions in about 75-100 words: (Any Two) 08
A) Define Transfer of Property.
B) What do you understand by the term 'Transfer of Title'?
C) What is an Agreement to Sell?
- Q.8 Answer the following questions in about 75-100 words: (Any Two) 08
A) What is Noting & Protest Liability of Parties to negotiable Instrument?
B) Explain Holder and Holder in due course Negotiation.
C) Write a short note on Negotiable Instrument Act.
- Q.9 Answer the following questions in about 3-4 sentences. 08
A) What are the sources of Business Law?
B) Explain Performance of Contract.
C) Explain the concept of Warranty.
D) Define Endorsement Dishonor.

