Shiksha Mandal, Wardha's



## G. S. College of Commerce & Economics, Nagpur

An Autonomous Institution

(Affiliated to Rashtrasant Tukadoji Maharaj Nagpur University)

Second Semester Master of Business Administration Examination (CBCS)

PROJECT MANAGEMENT (MBGE 2.2) Time: 3 Hours Maximum Marks: 80 N.B.: All questions are compulsory. Answer the following question in about 150-200 words: Q. 1 10 A) Explain some of the principle reasons for project management becoming such a popular business tool in recent years and also list down the objectives and constraints of Project Management. OR B) 'Project Life Cycle is the interrelated phase of a Project, Programme or Portfolio and provide a structure for governing the Progression of Work'. With reference to the above statement write a detailed note on Project Life Cycle. Answer the following question in about 150-200 words: 10 Q. 2 A) What are the relative advantages and disadvantages of Functional, Matrix and Hybrid Organizational Structures for Managing Project? Give example. OR B) Define work Breakdown Structure. What are the basic steps to design and use the work breakdown structure to build a Hospital? Answer the following question in about 150-200 words: Q. 3 10 A) What are the differences between bottom-up and top-down estimating approaches? Under what conditions would you prefer one over the other? OR B) What are the major types of Cost associated with Project? Which costs are controllable by the Project Manager? Answer the following question in about 150-200 words: Q. 4 10 A) 'Project risk can be eliminated if the project is carefully planned and executed'. What are the various options for accelerating projects and identification of risk? OR B) Write a detail note on Risk Response Development and Risk Response Control. Answer the following question in about 150-200 words: Q. 5 10 A) 'Success or failure often depends on the contribution of the leaders involved.' With reference to above statement, explain in detail the essential qualities of an effective Project Manager. OR

different from the punctuated equilibrium model of group development?

B) Write a detail note on Five Stage Team Development Model. How this model is

- Q. 6 Answer the following question in about 150-200 words:
  - A) What are the various steps for measuring and evaluating Project Control Process?

OR

- B) Discuss various types of Project Closure. Support your answer with relevant examples.
- Q. 7 Answer the following questions in about 75-100 words: (Any Five)

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- A) Define Project Portfolio Management.
- B) What do you understand by Project Priorities?
- C) List down the different factors which influence the Quality of Estimates.
- D) What are the different ways to build a high performance project team?
- E) Write a note on Risk Assessment.
- F) What do you mean by Earned Value System?

