

SUMMER PROJECT REPORT

**“An Analytical Study Of Deposits, Loans And Non Performing Asset In Citizen Credit Co-operative Society”**

Submitted to:  
Rashtrasant Tukadoji Maharaj Nagpur University,  
Nagpur

Submitted by:  
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NAAC Accredited “A” Grade Institution Academic  
Year 2020-21



## CERTIFICATE

This is to certify that the investigation described in this report titled “**Summer Project Report Tittle**” has been carried out by **Ms. Nikita Kale** during the summer internship project. The study was done in the organisations, **Citizen Credit Co-operative Society ltd**, in partial fulfillment of the requirements for the degree of Master Of Business Administration of **R.T.M. Nagpur University, Nagpur.**

This work is the own work of candidate, complete in all respects and is of sufficiently high standards to warrant its submission to the said degree. The assistance and resources used for this work are duly acknowledge.

**Dr. Ashwini Purohit**

**(Director)**

# CERTIFICATE



## सिटीझन क्रेडिट को-ऑपरेटिव्ह सोसायटी लि. नागपूर (ग्रामीण)

( रं. नं. एन. जी. पी/ ए. आर. एन/ आर.एस. आर. / सि. आर/७७२/२००३)

शाॅप नं. ३, रतन एनक्लेव्ह, रेवती नगर, ऑकारनगर-वेसा रोड, वेसा, नागपूर.३४

संदर्भ क्र. सिटी/१०/२०२०

दिनांक : 15-09-2020

### TO WHOM IT MAY CONCERN

This is to certify that Ms Nikita Kale D/o Mr Rajkumar Kale, a student of MBA ( Major in finance III semester ) DMSR of G.S. College Nagpur Maharashtra has successfully completed 45 days ( From 25 July 2020 to 8<sup>th</sup> Sept 2020) Short internship programme at this Credit Co-Operative Society. During the period of her internship programme with us she was found punctual hard working and inquisitive.

We wish her ever success in life.



  
Manager  
Hemant P. Fale

## **ACKNOWLEDGEMENT**

It is a matter of pride and privilege for me to have done a summer internship project in “**Citizen Credit Co-operative Society**” and I am sincerely thankful to them for providing this opportunity to me.

I am thankful to “**Mr. Hemant Fale**” for guiding me through this project and continuously encouraging me. It would not have been possible to complete this project without his support.

I am also thankful to all the faculty members of Department of Management Sciences and Research, G S College of

Commerce and Economics, Nagpur and particularly my mentor “**Dr. Geeta Naidu**”  
For helping me during the project.

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**(Nikita Kale)**

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# INTRODUCTION

- A Business organization can take many forms. One such form is that of co-operative society.
- Such societies have unique features of joint ownership and democratic leadership.
- A co-operative society is not a new concept. It prevails in all the countries this is almost a universal concept.
- A co-operative society is an autonomous association of person united voluntarily to meet their common economic, social & cultural needs and aspirations through a jointly-owned and democratically controlled enterprise.

- The Indian Co-operative Societies Act, 1912 defines co-operative in section 4 as “Society which has its objective the promotion of economic interests of its members in accordance with co-operative principle.”
- The co-operative society is represented in all the sector including agriculture, food, finance, healthcare, etc.
- It can be formed by at least 10 adult members.
- To protect the interest of weaker section, the co-operative society is formed.
- It is a voluntary association of persons, who’s motive is the welfare of the member and started with the aim of service to members.

## COMPNY PROFILE

- Co-operative society classified in types  
i.e. 1. Producer co-operative society  
2. Consumer co-operative society  
3. Credit unions co-operative society  
4. Marketing co-operative society  
5. Housing co-operative society  
6. Loan co-operative society
- Citizen credit co-operative society is credit unions co-operative society.
- Citizen credit co-operative society established in year 2003.
- Credit unions are generally member owned financial co-operatives.
- And their principle is helping people.

- They provide credit and financial services to the members at competitive prices.
- In co-operative society, the principle followed is one man one vote.

## **PURPOSE OF COMPANY**

- The primary purpose in furthering their goals of service is to encourage members to save money.
- Another purpose is to offer loans to members.
- Society charge lower interest rates for loans as well as they pay more dividend on savings.
- Because its not for profit organization.

## **KEY FEATURES**

- A membership of a co-operative society is voluntary and is open to all people irrespective of their caste, religion, etc.
- All the members of co-operative society contribute to finances through the purchase of shares, also there is a cap on the maximum shares which a member can purchase in the co-operative society.
- Co-operative societies are democratic in action.
- The society becomes a separate legal entity, which means its existence is different from its members.

## **OBJECTIVES OF STUDY**

- To assess the different interest rate on the different types of deposits and loans schemes provided by the society.
- To know the procedures followed by the society while issuing loans.
- To study different loans provided by society.
- To study the financial performance of society.
- To know the customer opinion with regard deposits and loans scheme of the society.
- To expand knowledge and practice during internship and an internship gives the opportunity for learn new skills and development.

## **SCOPE OF STUDY**

- To understand the concept of deposits and loans and Non performing assets.
- This study is limited to only citizen credit co-operative society ltd, Nagpur.
- Study covers last 3 years performance of the society.

## **CONTRIBUTION DURING SIP**

- Check the account opening form filled by customer.
- Helpcustomers or members to solve their queries.
- Attend phone calls and make daily transaction report of the society.

- Preparing passbook and updating entries of passbook.
- And preparing statements of accounts and give it to account holders.

## **RESEARCH METHODOLOGY**

### **Methodology**

- The main aim of the study is to gain knowledge about financial performance of citizen credit co-operative society.

### **Research Design**



- In view of the objects of study listed above exploratory research design has been adopted.
- Exploratory research is one which interprets and already available information.

## **FINDINGS**

- Profit position of society is increased as compared to previous year.
- The society repeat loans when previous loans are refunded.
- They have experienced employees and staff.

- Society operates mostly to customers of middle class and lower middle class people.

## **SUGGESTIONS**

- Citizen co-operative society need to provide more and various kinds of loan.
- Society need to prefer more secured loan so that loan cannot goes in N.P.A. account like Gold loan, cash credit loan, etc.
- Society lacks in branches.

## CONCLUSION

- “Co-operatives are a reminder to the international community that it is possible to pursue both economic viability and social responsibility” .
- Citizen credit co-operative always wise to explore more options to get the best interest and other terms.
- Co-operative movement plays a significant role in the economy of our country by giving strength to the economic progress.
- Co-operative society accept deposits from general public and extends loans to the households, small sector firms and business.

- From the above report, we can say that, co-operative society is also important part of financial intermediaries.