

SUMMER PROJECT REPORT

**“THE DETAIL STUDY OF DEPOSITS AND LOANS OF THE TANAMY
URBAN CO-OPERATIVE SOCIETY, NAGPUR”**

Submitted to:

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**Department of Management Sciences and Research,
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NAAC Accredited “A” Grade Institution**



Academic Year 2019-20



CERTIFICATE

This is to certify that the investigation described in this report titled “**The Detail Study of Deposits of The Tanmay Urban Credit Co-operative Society, Nagpur**” has been carried out by **Ms. Pallavi Tandekar** during the summer internship project. The study was done in the organisation, **The Tanmay Urban Credit Co-operative Society**, in partial fulfillment of the requirement for the degree of Master of Business Administration of **R. T. M. Nagpur University, Nagpur**.

This work is the own work of the candidate, complete in all respects and is of sufficiently high standard to warrant its submission to the said degree. The assistance and resources used for this work are duly acknowledged.

Dr. Ashwini Purohit
(Director)



CERTIFICATE

This is to certify that **Miss. Pallavi Ratanji Tandekar**, Students of Department of Management Science and Research G. S. College of commerce and economics, Nagpur has successfully completed internship starting from 5th Aug 2020 to 30th Sep 2020 in our organisation. During the period of internship program with us she was found punctual and hardworking.

We wish her every success in her life and career.

For, The Tanmay Mahila Urban co-operative
Society, Nagpur - 440008
Name: Satish Potwar
Designation : Founder
Date : 6th Sep 2020

Manager
The Tanamay Mahila
Urban Credit Co-op. Soc. Nagpur

(Satish Potwar)
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ACKNOWLEDGEMENT

It is a matter of pride and privilege for me to have done a summer internship project in “**The Tanmay Urban Credit Co-operative Society**” and I am sincerely thankful to them for providing this opportunity to me.

I am thankful to “**Mr. Satish Potwar**” for guiding me through this project and continuously encouraging me. It would not have been possible to complete this project without his / her support.

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Finally, I am grateful to my family and friends for their unending support.

Ms. Pallavi Tandekar

(Name and Signature of the Student)

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INTRODUCTION

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As a part of the internship program of MBA course requirement. I was assigned to do my internship in The Tanmay Urban Credit Co-operative Society, Nagpur Limited for a period of one month The Tanmay Urban Credit Co-operative Society Ltd. is one of the Co-Operative bank, with years experience. Adaptation of Morden technology both in Terms of equipment and banking practices ensure efficient service to client. The Tanmay Urban Credit Co-operative Society. is providing its best services both client urban and villages Peoples.

This report “A Study of Deposits And Loans of The Tanmay Urban Credit Co-operative Society.” has been prepared to fulfil the partial requirement of MBA program as a mean of internship program. While preparing this report, I had a great opportunity to have an in depth knowing of banking activities of a The Tanmay Urban Credit Co-operative Society. As I worked as an intern there.

BANK PROFILE

BANK PROFILE

The Tanmay Urban Credit Co-operative Society, was established on 2012

The main branch of Tirupati Urban Co-operative bank Ltd. A Primary Urban Co-Operative Bank, Registered Under Co-operative Societies Act 1960 And A Licensed Bank by RBI was Established On 4th April 1986 at Nagpur is a leading co-operative sector bank in Vidarbha region having a network of 25 branches across 5 districts in the region. All the Branches of the Bank have been covered in network of Core Banking Solution (CBS).

Bank is providing the following advance services to its customers:

Core Banking Facility.

“RuPay” ATM with Connectivity to National financial Switch

RTGS

NEFT

The Society has its own Data Center at Head Office Nagpur, Maharashtra.

The Society is having Network Architecture with its branches connected to Data Center through BNSL & Reliance links.

OBJECTIVES OF THE STUDY:

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- ❖ To identify the reason for change the profitability of the bank .
- ❖ To study financial position of the bank.
- ❖ To study the various loan of the bank.
- ❖ Analysis of financial statement of the bank.
- ❖ To fulfil the requirement of the internship.
- ❖ To know the progress of the firm.

RESEARCH METHODOLOGY

The data will be collected using both by primary data collection method as well as secondary sources

- **Primary data :-**

- The methodology adopted during the preparation of this project report is both through the branch manger are staff of the bank.
- The discussion mainly is mainly carried out with the branch manager of the concerned bank.

- **Secondary data :-**

- Annual reports
- Bank record/books

DATA COLLECTION

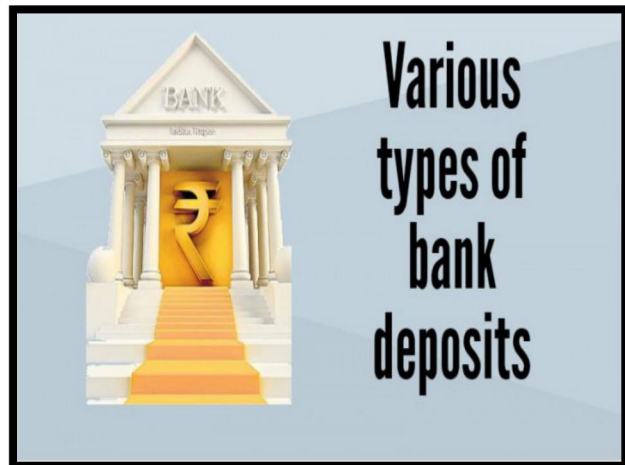
Deposit :-

Money creation through demand deposit by using interest rate to create their own profit, bank are also creating money to increasing the supply money in the economy. Bank deposit are a common occurrence in which customer deposit fund into their account. The bank must provide cash to the customer whenever fund are withdrawn. Bank deposit it consist of money placed into banking institution for safekeeping.

There are several different type of deposits including saving deposit, current deposit, recurring deposit, fixed deposit, daily deposit .



TYPES OF DEPOSIT



- Saving deposit**
- Current deposit**
- Recurring deposit**
- Fixed deposit**
- Daily deposit**

➤ SAVING DEPOSIT :-

A saving account is the basic type of bank account allows you to deposit money, keep it safe and withdrawal funds, all while earning interest. A Saving account is an account provide by bank for individual to save money and earn interest. The main objective of saving account is to promotes savings. The money can withdrawn by cheque or withdrawal voucher. Saving deposit rate of interest is a 3.75%. Minimum balance in account is a 200 and cheque book issue that time 1000 minimum balance are required.

DOCUMENTS:-

- 1.Aadhar card
2. Pan card
3. 2 photos
4. Guarantor

CURRENT DEPOSIT :-

A current account generally opened by businessmen. The main objective of current account enable to the businessmen to conduct their business transaction are smoothly. Generally bank not pay interest on current account. The business can make direct payment to their creditor with the help of cheque. Open the current account that time 5000/- minimum balance are required.

OPENING CURRENT ACCOUNT DOCUMENTS :-

1. Aadhar Card
2. PAN Card
3. Rubber Stamp
4. Shop Lenience
5. Firm TAN Card
6. Electric Bill

FIXED DEPOSIT :-

A fixed deposit means one time money invest in a long time. A high interest rate is paid on fixed deposit. The rate of interest may vary as per amount , period and as per bank rules. Withdrawal are not allowed but in case, of emergency bank, allowed to close the fixed amount before to the maturity date (Pre-mature Account). In such case, the bank deduct 1%. And from the interest paid as on that date. The depositor is given a fixed deposit receipt. Which depositor has to produce at that time of maturity. The deposit can be renewed for a future period. The depositor can get loan facility from the bank.

RECURRING DEPOSIT :-

A Recurring Deposit it is similar to making fixed deposit of a certain amount in monthly installment. A recurring deposit is a special kind of term deposit offered by bank in India which help people with regular incomes to deposit a fixed amount very month into their recurring deposit and earn interest at the rate applicable to fixed deposit.

DAILY DEPOSIT:-

Money can be deposited into an account on a daily basis. The amount may be as small as rupees 10. It can be called a recurring deposit scheme, as the money is deposited almost daily. The unique characteristics of this scheme are that a bank agent collects the money daily, from the account holder's doorsteps. The scheme was introduced to help daily wage earners, small traders, and farmers to inculcate a saving habit and also as a means to fund their bigger capital requirements, such as a wedding, home buying, vehicle purchase, etc.

WORK DURING THE SIP

- Introduce to banking culture
- Interaction with customers
- Learn about regular operation
- Got to know the different types of deposits
- Different between theoretical knowledge and Practical knowledge

Urban society Vission:-

- ❑ To achieve holistic in term of cost, quality and customer satisfaction in a systematic and planned manner.
- ❑ To promote and developed of domestic financial market.
- ❑ Managing deposit insurance scheme.
- ❑ Regulation and supervision of bank and non-bank financial institutes.

Urban society Mission:-

- ❑ To achieve total integration in operations with total satisfaction of customer slandered with used of latest technology and to be perceived as the “preferred” choice of our customers.
- ❑ To build a team of motivated and dedicated work force with high work ethos.
- ❑ To strive to emerge as an ideal corporate citizen.
- ❑ To give the beneficial services to the customer.
- ❑ To give the satisfaction to the customer.
- ❑ To fulfill the need of the villages people.

SCOPE OF THE REPORT

In order to maintain the speed of development now bank must complete in the market place both with local institution as well as ones. The presentation of the organizational structure and policy of The Tanmay Urban Co-Operative society Limited and investigation the strategies applied by them provide the scope of this report is limited to the overall description of the bank their services, their operation. The scope of the study is limited to organizational Setup function and performance.

1. Recent performance of The Tanmay Urban Co-Operative society Limited in terms of deposit, investment.
2. To analyse the banks current financial flows performed by The Tanmay Urban Co-Operative society
3. To obtain practical experience about banking activities by involving such type of program

Limitations-

- ❖ Limited work area

- ❖ Inefficiency of management

- ❖ Difficulty in returning the loans

- ❖ Insufficient use of deposits

SUGRESSION

- Settlements of procedures should be more strict and faster

- Innovative technology should be adopted

- Proper training should be given to the staff

CONCLUSION

- ❑ From the above analysis an Urban Co-operative Bank Ltd. The Tanmay co-operative society is the most hardworking Bank that is dedicated in serving there valued customers with Excellence.
- ❑ As a intern in Urban Co-operative Bank Ltd. The Tanmay co-operative society had learnt a lot about their Banks activities and operations and also analyses financial situation of the Bank and also How communicated and deals with the customers..

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