

CERTIFICATE

We have examined the Books of Account of **G.S. College of Commerce and Economics : Nagpur, year ended 31st March 2021**, those produced for our Verification.

On the basis of our Examination of such Records, Books and Assessments conducted by the Joint Director of Higher Education, Nagpur Division, Nagpur in earlier years and in accordance with the information given and explanations provided to us we hereby Certify that:

- 1.00 The amount of **Rs. 4,87,81,864.00** appearing in audited statement under the head against Item No. 1,2,3 represents the payments of Salaries and Allowances made to the Teaching Staff and Non-Teaching Staff only those are approved by Joint Director, Higher Education, Nagpur from time to time and that such amount of Salaries do not include Payments Salaries / Allowances made to Teaching or Non-Teaching staff appointed exclusively for conducting unaided Courses / Classes run by the College.
- 2.00 The College Building is owned by the College and Expenditure of **Rs. 1,34,860.00** is incurred towards the Maintenance, Insurance and Taxes during the Financial Year **2020-21** on such Building which is in accordance with the practice followed by the College in earlier years.
- 3.00 In respect of Purchases of items of Furniture, Equipments, Stationery etc. the College has placed reliance on such standard procedure of inviting tenders / calling quotation as adopted by it in earlier years. **(Note - In this respect any other specific Government Guidelines, if any, those applicable to Non Government aided Colleges were not made available to us).**
- It is further Certified that necessary entries with regard to purchases of these above referred items made during the Financial Year **2020-21** have been recorded in the Stock Register maintained by the college.
- 4.00 The details of other expenditure on maintenance etc. is given in Annexure enclosed herewith.



FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

[RAJENDRA BHUTADA - PARTNER]

Membership No. 43283

FRN 115239 W

UDIN : 22043283AIAMPG3792

Wardha, the
28th day of
April, 2022

G. S. COLLEGE OF COMMERCE AND ECONOMICS : NAGPUR.

**STATEMENT OF ADMISSIBLE/IN ADMISSIBLE EXPENDITURE FOR THE PURPOSE OF SANCTION OF NON SALARY GRANT IN
RESPECT OF THE FINANCIAL YEAR ENDED ON 31ST MARCH 2021.**

Nature of Expenditure	Item No.	Expenditure Incurred	Admissible [See Note]	Inadmissible
Library Books.	11	2,44,158.00	2,44,158.00	
Repairs to Equipments.				
Furniture and Electricity.	12	3,79,890.00	3,79,890.00	
Lighting and Power.	14	1,10,840.00	1,10,840.00	Prorata Base
Telephone Expenses.	14	26,062.00	10,000.00	16,062.00
Stationery.	14	1,21,447.00	1,21,447.00	
Postage and Telegrams.	14	3,150.00	3,150.00	
Printing College Exam. Exps.	14	16,126.00	16,126.00	
Students Union Expenses.	14	2,550.00	2,550.00	
Games and Gymkhana Expenses.	14	37,089.00	37,089.00	
Audit Fees.	14	39,000.00	39,000.00	
Reading Room Expenses.	14	30,412.00	30,412.00	
University Continuation and Affiliation Fees.	14	10,000.00	10,000.00	
Washing Allowance.	14	4,800.00	4,800.00	
Bank Charges.	14	13,748.81	13,748.81	
TDS Return Filing Charges.	14	6,140.00	6,140.00	
Sanitation Expenses.	14	938.00	938.00	
Computer Consumables.	14	28,200.00	28,200.00	
POS Card Machine Rent.	14	8,528.00	8,528.00	
Legal Fees.	14	260.00	260.00	
Photocopy Expenses.	14	4,499.00	4,499.00	
Fire Protection NOC Expenses.	14	3,750.00	3,750.00	
Miscellaneous Expenses.	14	3,681.00	3,681.00	
Furniture and Office Equipments.	15	2,29,000.00	2,29,000.00	
TOTAL: Rs.....		13,24,268.81	13,08,206.81	16,062.00

NOTE : The amount of expenditure shown above as admissible is subject to :

- i) Deduction of Fees and Other Income Collected by the College.
- ii) Overall maximum permissible limit under that particular head of expenditure.
- iii) Overall Non Salary Grant admissible for this Financial Year.

PRINCIPAL


Principal
G. S. College of Commerce
& Economics, Nagpur.

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).
AUDITED STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021.

*** RECEIPTS ***

*** PAYMENTS ***

01. OPENING BALANCE : As per Schedule 'A'		1,09,36,014.92		DIRECT RECURRING EXPENDITURE :	
RECURRING RECEIPTS :				01. SALARIES :	
02. STATE GRANTS :				a) Teaching Staff	3,67,61,340.00
Maintenance Grants :				b) Non-Teaching Staff	46,71,130.00
a) Salary Grant	4,87,81,864.00			c) Contributory Remuneration	5,42,480.00
Less : Refunded to Govt.	2,72,236.00	4,85,09,628.00			3,21,74,940.00
b) Non-Salary Grant (For P.Y. 2020-21) Transferred from Tuition Fees		6,37,000.00	4,91,46,628.00	02. DEARNESS ALLOWANCE :	
				a) Teaching Staff	61,20,417.00
03. OTHER GRANTS :				b) Non-Teaching Staff	43,00,843.00
a) Central Government	-				1,04,21,260.00
b) Other State Govt.	-			03. OTHER ALLOWANCES :	
c) Municipalities	-			(As per Schedule 'B')	
d) Any Other Sources	-			a) Teaching Staff	51,09,052.00
				b) Non-Teaching Staff	10,75,712.00
					61,85,664.00
04. FEES AND FINES :				03-A. SALARY AND ALLOWANCES :	
(Including Reimbursement of Fees)				Subsistent Allowance	5,44,401.00
a) Tuition Fees				04. COLLEGE CONTRIBUTION TO P.F. :	
Received	4,03,020.00			a) Teaching Staff	-
Add : Receivable	5,99,180.00			b) Non-Teaching Staff	-
	10,02,200.00			05. COLLEGE CONTRIBUTION TO PENSION FUND :	
Less : Transfer to Non-Salary Grant	6,37,000.00	3,65,200.00		a) Teaching Staff	-
				b) Non-Teaching Staff	-
b) Library Fees				06. OTHER CONTRIBUTION TO GRATUITY FUND :	
Received	1,13,200.00			a) Teaching Staff	-
Add : Receivable	1,28,000.00	2,41,200.00		b) Non-Teaching Staff	-
				07. PREMIUM ON LIFE POLICIES :	
c) Admission Fees		18,075.00		a) Teaching Staff	-
d) College Examinations Fees				b) Non-Teaching Staff	-
e) Admission Cancellation Fees		9,000.00	6,33,475.00		
SUB-TOTAL CARRIED OVER....		6,07,16,117.92		SUB-TOTAL CARRIED OVER....	4,96,26,325.00



G.E. COLLEGE OF COMMERCE & ECONOMICS | NAGPUR,
AUDITED STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021.

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SUB-TOTAL BROUGHT OVER...

6,07,16,117.92 SUB-TOTAL BROUGHT OVER...

4,06,38,328.00

05. FEES COLLECTED IF ANY ON BEHALF OF THE UNIVERSITY :

	Received	Receivable
a) Examination Fees	-	-
b) Immigration Fees	5,400.00	600.00
c) Enrollment Fees	38,100.00	-
d) Annual Fees	1,50,350.00	375.00
e) Student Welfare Fund.	3,825.00	3,200.00
f) Medical Aid Fund.	2,823.00	3,200.00
g) Degree Fees	-	-
h) Student Union Fees	6,010.00	15.00
i) Games Fees.	14,125.00	16,000.00
j) Students Aid Fund.	6,010.00	15.00
k) Ashwamegh Yajnya Fees	16,950.00	19,200.00
l) E-Sewa Shiksha Fees	43,800.00	-
m) Enrollment Form Fee.	3,810.00	-
n) Disaster Management Fund Fees	12,020.00	30.00
o) Fees (Down)	-	-
p) Environmental Study Course.	21,700.00	500.00
q) NSS Fees.	12,020.00	30.00
r) Medical Exam Form Fees.	3,050.00	40.00
s) PG Online Admn.Reg.Fee.	8,700.00	-
t) Fees (Old).	265.00	-
	<u>3,59,860.00</u>	<u>43,605.00</u>

05.(B) FEES COLLECTED IF ANY ON BEHALF OF THE AUTONOMOUS EXAMINATION :
Examination Fees.

4,03,465.00

06. SUBSCRIPTION, DONATION AND CONTRIBUTION FOR MAINTENANCE OF THE COLLEGE :

a) From Members of the Staff	-
b) From Management	-
c) From Others	-
d) From University.	44,945.00

3,34,162.00

44,945.00

07. INCOME FROM ENDOWMENT FUND FOR MAINTENANCE OF THE COLLEGE :

SUB-TOTAL CARRIED OVER...

6,14,98,659.92 SUB-TOTAL CARRIED OVER...

5,03,85,233.00

08. RENT, RATES AND TAXES :

[On College Building including Laboratory, Library and excluding Hostel, Gymkhana]

a) Building Rent paid to Third Party.	-
b) Ground Rent paid to Third Party/Management.	-
c) Water Charges.	1,21,584.00
d) Municipal Corporation Taxes	-
e) Insurance on College Building.	13,276.00
	<u>1,34,860.00</u>

09. BUILDING REPAIRS AND DEPRECIATION :

[On College Building including Laboratory, Library and excluding Hostel, Gymkhana and other Residential Quarters]

a) Contribution to Depreciation Fund.	-
b) Con. to Repairs & Maintenance Fund.	-
c) Maintenance & Repairs to College Building.	-

10. RENT :

a) On Residential Quarters of employees paid to Management on National basis.	-
b) On the Quarters to Non-Teaching Staff.	-

11. COLLEGE LIBRARY :

a) Books.	2,44,158.00
b) Book Binding Charges.	-
	<u>2,44,158.00</u>

12. ORDINARY REPAIRS AND MAINTENANCE

a) Furniture.	3,24,685.00
b) Equipments and Other.	30,735.00
c) General Repairs.	15,738.00
d) Computers AMC.	8,732.00
e) Insurance.	-
	<u>3,79,890.00</u>

13. CURRENT LABORATORY EXPENSES :



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G.B. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
AUDITED STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021.

SUB-TOTAL BROUGHT OVER...		6,14,98,689.92	SUB-TOTAL BROUGHT OVER...	8,03,85,133.00
08. OTHER MISCELLANEOUS RECEIPTS FOR THE MAINTENANCE OF THE COLLEGE :			14. MISCELLANEOUS EXPENSES :	
a) Any Charges Collected from Students for Specified Services Towards:			a) College Garden	
	Received	Receivable	b) Botanical Garden	-
Physical Efficiency Test	22,640.00	25,600.00	c) Lighting and Power	1,10,840.00
Medical Exam. Fees	22,640.00	25,600.00	d) Telephone Expenses	26,062.00
	45,280.00	51,200.00	e) Stationery	1,21,447.00
Total (a) -		96,480.00	f) Water Supply	-
b) Rent recovered in respect of the College Building Property.			g) Postage and Telegram	3,150.00
			h) Printing and College Exam. :	
c) Fees for Extra Curricular Activities :			i) Printing	14,616.00
	Received	Receivable	ii) College Exam.	1,510.00
Extra Curricular Activities Fee	45,280.00	51,200.00		16,126.00
Magazine Fees	56,600.00	64,000.00	j) Gymkhana and Other Extra Curricular Activities :	
Sports Fees	1,35,840.00	1,53,600.00	Student Union Expenses	1,550.00
Identity Card Fees	24,060.00	40.00	Games and Gymkhana Expenses	37,089.00
	2,61,780.00	2,68,840.00		39,639.00
Total (c) -		5,30,620.00	k) Audit Fees	39,000.00
d) Miscellaneous Income			l) Other Items	
			As per Schedule 'C'	1,19,956.81
e) Any Other Miscellaneous Receipts for Maintenance of College				4,71,220.81
Interest from Bank	752.00			
Miscellaneous Receipts	5,300.00	8,952.00		
		6,23,032.00		
TOTAL RECURRING RECEIPTS :		8,21,31,741.92	TOTAL RECURRING EXPENDITURE :	8,08,56,453.81
09. BUILDING GRANTS :			PART 'B'	
a) State Grants	-	-	INDIRECT OR NON-RECURRING EXPENDITURE :	
b) Other State Govt. Grants	-	-	15. EQUIPMENTS AND OTHER :	
c) U.O.C. Grants	-	-	a) Furniture and Office Equipments	2,29,000.00
d) Other Grants	-	-	16. CAPITAL EXPENDITURE :	
			a) Construction of New Well (Out of Development Fund)	-
10. EQUIPMENTS GRANTS				
a) State Grants	-	-		
b) Other State Govt. Grants	-	-		
c) Union Govt. Grant	-	-		
SUB-TOTAL CARRIED OVER...			SUB-TOTAL CARRIED OVER...	2,29,000.00



**O.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR,
AUDITED STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021.**

[...4...]

SUB-TOTAL BROUGHT OVER—

10A. SPECIAL GRANT :

i) From, Government of Maharashtra, Higher and Technical Education Department, Mumbai Under Rashtriya Uchchaiter Shiksha Abhiyan (RUSA) Programme. Towards New Building, Renovation and Equipments. Grant Received.		50,00,000.00	
ii) From, Government of India, Indian Council of Social Science Research (ICSSR). Towards the Conference Session. Interest, Registration. Fees etc.	5,357.48		
Less : Expenditure.	4,186.65	1,170.83	50,01,170.83

11. RECEIPTS ON ACCOUNT OF SCHOLARSHIP AND PRIZES :

a) From Government & Others : As per Schedule 'D'	19,60,711.50		
b) From University.	-		
c) Endowment :	-		
d) Prior Fund (Interest on Investment)	2,254.03	19,62,965.53	

12. LOANS :

a) From State Govt.	-		
b) From Other State Govt.	-		
c) From Central Govt.	-		
d) From Management Shiksha Mandal	-		
e) From Private Trust or Bodies.	-		

**13. SUBSCRIPTION, DONATION AND CONTRIBUTION TOWARDS
NON-RECURRING EXPENDITURE TO THE COLLEGE :**

a) Building :	-		
b) Equipments.	-		
c) From University.	-		

SUB-TOTAL CARRIED OVER—

69,64,136.36

SUB-TOTAL BROUGHT OVER—

16A. EXPENDITURE AGAINST SPECIAL GRANTS :

2,29,000.00

a) Out of RUSA Grant.			
i) New Construction.	64,29,366.00		
ii) Building Renovation.	29,65,337.00		
iii) Equipments and Books.	2,800.00	1,03,97,503.00	
b) Out of Autonomy College Activity Grant.			
i) Recurring Expenditure	1,01,500.00		
ii) Non-Recurring Expenditure	7,93,850.00	8,95,350.00	
c) Out of ICSSR Grant.			
i) Conference Expenditure Other Expenses.	1,93,358.00		
ii) Research Projects Expense	66,463.00		
iii) Non-Recurring Expenditure	38,500.00	2,98,341.00	
d) Out of UGC Grant.			
Girls Hostel Building Construction.	18,54,667.00	1,26,45,861.00	

17. SCHOLARSHIP, FELLOWSHIP AND PRIZES :

a) From Government & Others : As per Schedule 'D'	19,60,530.00		
b) From University.	-		
c) From Endowment	-		
d) From Other Sources	-		
e) From Prior Fund	-		

18. PAYMENT OF LOANS :

a) To Government.	-		
b) Other State Govt.	-		
c) Central Govt.	-		
d) Management	-		
e) Private Trust or Bodies	-		

19. OTHER CONTRIBUTION TRANSFERRED TO SPECIFIC FUND :

a) Fees paid to the University :			
i) Examination Fees.	-		
ii) Immigration Fees	6,000.00		
iii) Enrolment Fees	57,360.00		
iv) Annual Fees	1,50,625.00		
v) Student Welfare Fund.	6,025.00		
vi) Student Medical Aid Fund.	6,025.00		
vii) Degree Fees	-		
viii) Student Union Fees	6,025.00		
	2,12,200.00	1,48,35,381.00	



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[...5...]

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
AUDITED STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021.

SUB-TOTAL BROUGHT OVER...	69,64,136.36	SUB-TOTAL BROUGHT OVER...	2,12,200.00	1,48,35,381.00
		b) Games Fees. 30,125.00 v) Students Aid Fund. 6,025.00 c) E-Sewa Suridha Fees. 43,700.00 xii) Medical Exam. Form Fees. 2,000.00 xiii) Ashwamegh Yachhna Fees. 28,920.00 xiv) Disaster Management Fund Fees. 12,050.00 xv) Fines (Exam) - xvi) Enrollment Form Fee. 3,750.00 xvii) Environmental Study Course. 5,500.00 xviii) KSI Fee. 12,050.00 xix) PO Online Admn. Reg. Fee. 1,200.00 Sub Total 3,58,520.00 ii) Contribution to/from transferred : 44,945.00 iii) Contribution to Reserve Fund. iv) Other Contribution. v) Administration Charges paid to Employees for handling forms of Private Students. Sub Total 4,03,465.00		
		19B. OTHER CONTRIBUTION TRANSFERRED TO SPECIFIC FUND : Autonomous Examination Fees		3,74,349.00
TOTAL NON RECURRING RECEIPTS : ...	69,64,136.36	TOTAL NON RECURRING EXPENDITURE : ...		1,46,13,195.00
TOTAL RECURRING RECEIPTS :	6,21,31,741.92	TOTAL RECURRING EXPENDITURE :		5,08,56,453.81
14. OTHER HEADS : As per Schedule 'B'	2,65,18,402.28	20. OTHER INDIRECT NON-RECURRING EXPENDITURE :		
		21. OTHER HEADS : As per Schedule 'B'		1,86,37,628.71
		CLOSING BALANCE : As per Schedule 'A'		1,05,06,803.04
TOTAL Rs.....	9,56,14,280.56	TOTAL Rs.....		9,56,14,280.56

H. S. Chaudhary
Principal

[PRINCIPAL]

S. S. College of Commerce
& Economics, Nagpur.

Wardha, the
28th day of
April, 2022



VERIFIED AND FOUND TO BE CORRECT
FOR TAPRIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

Rajendra Bhutada

RAJENDRA BHUTADA - PARTNER
Membership No. 43283
FRN. 115239W

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G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE)

SCHEDULES FORMING A PART OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2021.

SCHEDULE "A" OPENING AND CLOSING BALANCES :

	Opening Balance.	Closing Balance.
Web Syndicate Bank/Canara Bank, Nagpur.		
On Current Accounts No.		
52501010000070. (Tuition Fees).	47,91,229.32	50,96,305.32
52510100000050. (Non Salary).	5,12,777.10	3,39,262.99
52501010000064 (Univ. Exam).	5,13,256.23	5,12,522.23
52501010000011 (OGC & Cons.)	11,478.99	11,186.99
525010100000122 (Scholarship)	34,30,796.02	34,26,798.02
52502010109429 (OGC Saving).	5,86,505.37	3,98,435.65
52502010117640 (Auto Exam Saving).	31,980.69	89,893.88
52502010117355 (Auto Grant Saving).	81,078.03	38,278.30
52502010116913 (BUSA Saving).	1,80,388.02	3,98,090.68
52502250011186 (ICSSR Conf. & Research).	1,38,908.06	1,00,326.19
Bank of Maharashtra, Nagpur.		
On Saving Account No.60002334127.	5,94,360.80	66,376.80
Nagpur Dist. Central Co-Op. Bank Ltd.		
Account No. 4268.	23,579.99	24,284.79
Cash in Hand :		
Non-Salary Grant.	1,076.00	4,767.00
Autonomous Exam.	1,459.00	-
ICSSR Conf. & Research.	16,706.00	-
Revenue Stamps In Hand.	464.00	464.00
TOTAL : RS. .	1,09,36,014.92	1,05,06,803.04

SCHEDULE "C" : OTHER ITEMS -

Reading Room Expenses.	30,412.00
Continuation and Affiliation Fees.	10,000.00
TDS Return Filing Expenses.	6,140.00
Washing Allowance.	4,800.00
Bank Charges.	13,748.81
MDS Card Machine Reht.	8,528.00
Computer Consumable.	28,300.00
Legal Fees.	360.00
Sanitation Expenses.	938.00
Photocopy Expenses.	4,499.00
Fire Protection NOC Expenses.	3,750.00
Miscellaneous Expenses.	3,681.00
TOTAL : RS. .	1,14,956.81

SCHEDULE "D" : SCHOLARSHIPS AND FRESHIPS

	Receipts.	Payments.
GOI Scholarship for S. T. Students.	1,79,111.00	1,78,221.00
GOI Scholarship for S.C. Students.	11,62,678.50	12,82,637.00
GOI Scholarship for OBC Students.	4,42,275.00	4,34,822.00
GOI Scholarship for N. T. & D.T.	40,813.00	2,832.00
Friendship to OBC Students.	6,688.50	-
S.B.C. Scholarship.	42,351.50	1,332.00
S.B.C. Concession.	14,186.50	58,978.00
Friendship to S.C. Students.	37,405.00	-
Friendship to S.T. Students.	27,021.00	-
Friendship to VJNT Students.	4,963.50	-
Friendship to SHC Students.	943.50	-
Physically Handicapped Students.	2,216.00	1,500.00
TOTAL : RS. .	19,60,711.60	19,60,520.00

SCHEDULE "E" : OTHER ALLOWANCES :

	Teaching Staff	Non-Teaching	Total
House Rent Allowance.	43,15,431.00	8,95,472.00	52,10,903.00
Compensatory Local Allowance.	66,480.00	45,840.00	1,12,320.00
Conveyance Allowance.	8,88,000.00	1,34,400.00	7,22,400.00
Medical Reimbursement.	72,241.00	-	72,241.00
Special Pay.	51,000.00	-	51,000.00
Licence Fees.			
[To Principal]	16,800.00	-	16,800.00
TOTAL : (a-b)	Rs. 61,99,952.00	10,75,712.00	61,95,664.00



S.S. COLLEGE OF COMMERCE & ECONOMICS - NAGPUR.
(SENIOR COLLEGE).

SCHEDULES FORMING A PART OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2021.

SCHEDULE "F" : OTHER HEADS (DEBIT) :

g) President Fund Contribution :			
Remitted to Joint Director Higher Education Nagpur.		24,85,000.00	
h) Remittance of Recoveries and Deductions :			
Profession Tax	1,13,300.00		
Income Tax	60,91,674.00		
Life Insurance Premium	6,74,527.00		
D.C.P.S.	18,58,981.00		
Karmachari Credit Co-Op. Society	19,11,438.00		
Accidental Insurance	15,222.00		
Chief Minister Relief Fund	1,92,391.00		
G.I.S.	49,920.00	1,09,07,253.00	
i) Advances			
RUSA Activity			
M/s A.K. Associates, Nagpur	15,00,000.00		
Shri Narendra Raut, Nagpur	1,71,920.00	16,71,920.00	
UGC Girls Hostel Activity			
Shri Jyendra Pawar, Wardha	1,000.00		
M/s Master Soft ERP Solution (Cloud Software)	25,000.00	16,97,920.00	
k) Other Heads			
G.P.F. Advance	3,18,500.00		
G.P.F. Final Payment	8,56,418.00		
Student Welfare Fund Expenses	17,899.00	11,92,817.00	
l) Fees Receivable from Students FY. 2020-21			
Tuition Fees	5,99,180.00		
Other Fees	4,86,870.00		
University Fees	43,605.00	11,29,655.00	
m) Autonomous College Activity Account (Overflowing Expenditure)			
Expenditure	6,44,262.00		
Less: Examination fees, Interest	7,70,056.90	74,365.34	
SUB - TOTAL CARRIED OVER :		1,74,86,950.34	TOTAL

SCHEDULE "F" : OTHER HEADS (DEBIT) : (CONTD.)

SUB - TOTAL BROUGHT OVER .			1,74,86,950.34
g) Old Liabilities Paid Off			
Electricity Charges Payable	16,420.00		
Water Charges Payable	12,419.00		
Telephone Charges Payable	2,122.00		
Audit Fees Payable	18,000.00		
Vilas Printing Press-College Examination Exp.	74,010.00		
Vilas Printing Press-College Magazine Exp.	1,38,200.00		
Nidhi Sales Akola	1,02,424.00		
Game Expenses Payable	29,867.00		
Library Books Expenses Payable	1,13,722.00		
Medical Exam Expenses Payable	3,800.00		
Physical Efficiency Test Expenses Payable	0,594.00		
Adeshakti Trading Co.	7,907.00		
Students Activities Payable	2,000.00		
Payable to Re-examination (Joint Exam)	22,420.00		
Shri Kavi Palbar, Nagpur	20,615.00		
M/s Shree Shyam Systems, Nagpur	44,013.00		
Contributory Remuneration Payable	2,55,040.00		
M/s Dajej Electricals Ltd. - UGC Account	50,690.00		
Mr. S. Mandalekar, Nagpur - ICSSR Conf.	8,000.00		
S.D. - Munira Engineer. (UGC Girls Hostel)	1,24,958.00	10,56,140.00	
h) Investment			
Interest on Investment			
Against Parulit Debate/Education Fund	250.02		
Against Endowment Fund (Late S.R. Jadhav Sch.)	2,004.01	2,254.03	
i) RUSA Grant Account			
Expenditure	25,298.23		
Less : Bank Interest	14,722.89	10,575.34	
j) UGC Account			
Grant Refunded			
IQAC Project	81,278.00		
MRP Project	631.00	81,909.00	
SUB - TOTAL CARRIED OVER :		1,86,37,828.71	TOTAL



G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).
BALANCE SHEET AS ON 31ST MARCH, 2021.

As On 31st March, 2020.	* FUNDS AND LIABILITIES *	As On 31st March, 2021.	As On 31st March, 2020.	* PROPERTY AND ASSETS *	As On 31st March, 2021.
8,11,38,755.07	ASSETS FUND : As per Schedule 'A'.	5,99,31,095.07	2,87,61,306.70	IMMOVABLE PROPERTIES : As per Schedule 'D'.	5,62,45,429.79
4,95,638.45	GENERAL FUND : As per last Balance Sheet.	4,95,638.45	2,23,77,358.37	MOVABLE PROPERTIES : As per Schedule 'E'.	2,36,85,666.37
16,71,495.03	EARMARKED AND OTHER FUNDS : As per Schedule 'B'.	17,28,210.06	35,302.54	INVESTMENTS : As per Schedule 'F'.	37,590.57
3,23,27,849.03	LIABILITIES AND ADVANCES : As per Schedule 'C'.	4,11,45,993.53	50,484.86	DEPOSITS : As per Schedule 'G'.	50,484.86
			50,73,295.00	ADVANCES AND RECEIVABLES : As per Schedule 'H'.	50,36,531.00
			1,44,62,360.54	Grant from Schedule 'I'	2,21,15,282.77
				CASH AND BANK BALANCES : As per Schedule 'J'.	1,95,06,803.04
			39,37,524.63	INCOME AND EXPENDITURE ACCOUNT : As per last Balance Sheet.	39,37,524.63
				Add : Deficit for the year as per Income and Expenditure account.	7,01,659.15
<u>8,14,33,737.58</u>	TOTAL Rs.....	<u>10,32,00,928.11</u>	<u>5,36,53,737.58</u>	TOTAL Rs.....	<u>10,32,00,928.11</u>

AS PER OUR CERTIFICATE OF EVEN DATE



FOR RAJENDRA BHUTADA & CO.
CHARTERED ACCOUNTANTS

Rajendra Bhutada

(RAJENDRA BHUTADA - PARTNER)
Membership No. 43281
PRN. 115230W

Wardha, On
28th day of
April, 2022

(PRINCIPAL) *Hase*
Principal
G. S. College of Commerce
& Economics, Nagpur.

SCHEDULES FORMING A PART OF BALANCE SHEET AS ON 31ST MARCH, 2021.

AS ON 31ST MARCH 2020.	SCHEDULE 'A' : ASSETS FUND I		AS ON 31ST MARCH 2021.	AS ON 31ST MARCH 2020.	SCHEDULE 'B' : BARRMARRKO AND OTHERS FUND I		AS ON 31ST MARCH 2021.
I. For Assets Acquired out of Specific Grants and Contributions :							
	UGC Schem.	Non-UGC Schem.		3,00,046.49	Students Welfare Fund :		
27,71,909.96	Hostel Building.	24,34,990.00	3,36,919.96	27,71,909.96	As per last Balance Sheet.	300046.49	
10,039.20	Students Urinal.	10,000.00	39.20	10,039.20	Less : Expenditure during the year.	27,800.00	3,32,147.49
14,93,450.00	Building Extension.	11,13,234.00	3,77,226.00	14,93,450.00			
70,748.00	Play Field.	50,000.00	20,748.00	70,748.00	4,570.15	Punjab State Education Competition Fund.	
91,975.00	Establishment (RDC).	91,975.00	-	91,975.00	As per last Balance Sheet.	4,570.15	
5,34,678.00	U.O.C Library Building.	4,00,000.00	1,34,678.00	5,34,678.00	Add : Interest received during the year.	290.02	4,860.17
45,167.93	Text Books.	37,997.50	7,170.43	45,167.93			
1,11,02,661.00	U.O.C Girls Hostel Build	1,23,47,329.00	-	1,22,47,328.00	23,795.39	Endowment Fund :	
32,08,480.41	Books & Equipments.	31,46,883.41	61,597.00	32,08,480.41	For Scholarship in the Name of Shri S. K. Jain.		
1,51,338.00	Sports Equipments.	1,50,000.00	1,338.00	1,51,338.00	As per last Balance Sheet.	23,795.39	
8,48,881.04	Library Building.	8,48,881.04	-	8,48,881.04	Add : Interest received during the year.	2,004.01	26,799.40
2,16,138.00	Carrier Cuis. Cell.	2,16,138.00	-	2,16,138.00			
3,35,208.00	Major & Minor Project.	3,33,208.00	-	3,35,208.00	13,43,085.50	Students Aid Fund :	
21,84,218.00	Additional Assistance.	21,84,218.00	-	21,84,218.00	As per last Balance Sheet.	13,43,085.50	
2,71,572.00	College Development.	11,03,922.00	-	11,03,922.00	Add : Received during the year.	72,360.00	14,15,445.00
11,10,562.00	Wash-Classroom Cornt.	1,75,43,029.00	-	1,75,43,029.00			
5,43,06,340.04	Sub Total - I	4,19,18,813.98	9,29,717.09	4,28,55,531.04	16,71,695.02	TOTAL ----	17,38,210.56
II. For Assets Acquired out of General Funds :							
Immovable Property							
	Out of Students Welfare Fund.			5,785.24	Scholarships and Concessions :		
90,165.00	Toolset Block.			13,882.00	A.P. School Merit Scholarship.	9,785.24	
	As per last Balance Sheet.	90,165.00		840.00	Delux Per. Child Care.	13,882.00	
90,036.00	Play Field.			97,078.00	Delux Per. Child Merit Scholarship.	840.00	
	As per last Balance Sheet.	90,036.00		3,195.00	S.K.C. Co-operation.	97,078.00	
19,225.00	Green Field.			75,929.00	Financial Asst. To Merit Student.	3,195.00	
	As per last Balance Sheet.	19,225.00	1,59,426.00	5,822.80	Friendship To OBC.	82,618.00	
				2,01,933.00	Friendship To BNC.	9,766.00	
1,37,96,273.03	Movable Property :			13,150.00	Friendship To BC.	2,29,338.00	
	As per last Balance Sheet.	1,37,96,273.03		1,34,991.50	Friendship To ST.	42,171.00	
	Add : Cost of Assets acquired during the year transferred from Income and Expenditure Account.	4,75,138.00		2,12,954.00	Friendship To VJVT.	1,39,955.00	
		1,62,69,411.03		8,14,116.50	OOI Scholarship To WF & DMF.	2,50,995.00	
				14,57,288.60	GOI Scholarship To OBC.	8,21,867.30	
				1,96,571.00	GOI Scholarship To SC.	13,37,410.10	
				5,799.00	GOI Scholarship To ST.	1,97,461.50	
				5,409.00	Minority Scholarship.	5,799.00	
6,46,708.00	For Assets acquired out of Students Welfare Fund.			6,140.00	National Merit Cash Prize.	3,400.00	
	As per last Balance Sheet.			1,900.50	National Merit Scholarship.	9,140.00	
	Water Cooler.	18,398.00		8,705.00	Provisionally Handicapped Scholarship.	2,610.00	
	Temporary Shed.	59,943.00		1,25,342.50	P.T.C. Co-operation.	8,165.00	
	Tyres/taun.	23,287.00		6,246.00	S.B.C. Scholarship.	1,05,165.00	
	Paver Block.	3,69,073.00		2,895.00	Girls Concession.	6,246.00	
	Equipments.	1,75,107.00	6,46,708.00	12,780.00	Special Backward Class Scholarship.	2,895.00	
			1,69,18,139.03	18,275.00	State Govt. Open Merit Scholarship.	12,780.00	
1,96,02,407.03	Sub Total - II		1,70,75,565.03		Scholarship-2019-20.	18,275.00	
8,31,38,747.07	TOTAL - (I + II)		6,99,31,096.07				34,33,624.84



W.P. COLLEGE OF COMMERCE & ECONOMICS - RAIPUR,
(PRIOR COLLEGE)
SCHEDULE FORMING A PART OF BALANCE SHEET AS ON 31ST MARCH, 2021.

SCHEDULE "B" - MOVABLE PROPERTY	Balance as on 01.04.2020	Additions during the year	Balance as on 31.03.2021
Furniture, Equipments, Software, Computer & Dead Stock,	54,73,474.32	2,29,000.00	57,02,474.32
Camera Projector	3,137.54	-	3,137.54
Cycle	3,320.99	-	3,320.99
Library Books	44,16,247.63	2,44,158.00	46,60,405.63
Water Cooler (SWF)	47,432.00	-	47,432.00
Television (SWF)	23,287.00	-	23,287.00
Text Book Library	7,777.01	-	7,777.01
Lending Library	8,515.34	-	8,515.34
UGC Text Book	45,167.93	-	45,167.93
UGC Library Books	11,28,380.01	-	11,28,380.01
UGC Equipments	22,04,799.40	-	22,04,799.40
UGC Sports Equipments	1,31,338.00	-	1,31,338.00
UGC Gymnasium Equipments	1,93,900.00	-	1,93,900.00
UGC Major Research Project (Books,Equip)	32,180.00	-	32,180.00
UGC Research R. Centre Equip.	91,975.00	-	91,975.00
UGC Career Coun. Cell, Equip.	2,16,158.00	-	2,16,158.00
UGC Minor Research Project (Books,Equip)	3,64,300.00	-	3,64,300.00
Computer Lab	1,06,060.00	-	1,06,060.00
Water Cooler	1,94,000.00	-	1,94,000.00
Computers, Laptops, Projectors, Printers and Software	31,75,744.00	-	31,75,744.00
Equipments (SWF)	3,96,476.80	-	3,96,476.80
AUTONOMOUS Equipments	5,10,037.00	7,92,830.00	10,02,867.00
RUSA Equipments	38,66,371.00	-	38,66,371.00
RUSA Library Books Staff & Other	16,300.00	2,800.00	19,100.00
ICCSI (Equipments)	-	38,500.00	38,500.00
Total : Rs.	2,23,77,888.37	13,08,308.00	2,36,86,196.37

SCHEDULE "C" - ADVANCES AND RECEIVABLES

1,100.00	University Examination Fees	1,100.00
1,000.00	Income Tax	1,000.00
590.00	G.I.B. Premium	590.00
470.00	L.C.C. Premium	470.00
600.00	Parents 24 Term Subsidy	600.00
1,918.00	Provident Fund (Staff)	1,918.00
1,500.00	Provident Fund (Contributor)	1,500.00
3,00,000.00	Advance to Jitendra Kumar (UGC Girls Hostel)	1,000.00
3,00,000.00	Advance to Namrata Baur (UGC Girls Hostel)	-
13,03,040.00	Advance to A. K. Anandika (RUSA A/c)	25,00,000.00
25,468.00	Advance to Namrata Baur (RUSA A/c)	14,73,000.00
4,109.00	Advance to Accounts Solutions (Daily ERP)	25,488.00
1,11,393.00	Advance to Minor Soft ERP Solution Pvt. Ltd. (Chand)	35,000.00
18,10,325.00	Excess Transfer Amounts Exam Fees	-
-	Receivables from Justice College Grant	-
-	Fees Receivable from Students	-
-	For F.Y. 2015-16	36,000.00
-	2016-17	32,418.00
-	2017-18	2,06,300.00
-	2018-19	79,925.00
-	2019-20	4,25,148.00
-	2020-21	11,28,655.00
50,73,295.00	Total : Rs.	49,38,831.00

AS ON 31ST MARCH 2020, SCHEDULE "D" - INVESTMENT (AT COST), AS ON 31ST MARCH 2021.

Fixed Deposit :		
With Citibank, Nagpur		
Against Punjab Debit/Allocation		
5,111.41	Competition Fund	5,361.43
30,191.13	Against Endowment Fund	32,190.14
35,302.54	Total : Rs.	37,551.57

SCHEDULE "E" - DEPOSIT		
Deposit :		
48,684.86	With M.S.E.B., Nagpur	48,684.86
600.00	N.M.C. Water Works, Nagpur	600.00
1,300.00	S.B.N.L. for Income	1,300.00
50,584.86	Total : Rs.	50,584.86



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**S.S. COLLEGE OF COMMERCE & ECONOMICS - RAIPUR,
JESUIT COLLEGE,
SCHEDULE FORMING A PART OF BALANCE SHEET AS ON 31ST MARCH, 2021.
SCHEDULE 'C' - GRANT RECEIVABLE (INDEBT)**

Particulars of Grant	Unspent/ Receivable Balance As on 01/04/2020	Grant Received During the year	Transfer/Refunds during the year/Other Income	Total	Expenditure during the year (Net of other Receipts if any)	Management Contribution during the year	Net Expenditure during the year	Unspent / (Receivable) Balance As on 31/03/2021
A. GRANT (UNIVERSITY GRANT COMMISSION):								
College Development Plan (X)	56,837.96	-	-	56,837.96	-	-	-	56,837.96
Counseling Cell	(31,225.00)	-	-	(31,225.00)	-	-	-	(31,225.00)
Career Guidance Cell (XII)	2,850.00	-	-	2,850.00	-	-	-	2,850.00
Network Centre	16,025.00	-	-	16,025.00	-	-	-	16,025.00
Three Hostel Building	(8,47,379.00)	-	-	(8,47,379.00)	-	-	-	(8,47,379.00)
Construction of Girls Hostel (XII)	(72,33,124.00)	-	-	(72,33,124.00)	10,54,667.00	-	10,54,667.00	(61,78,457.00)
Construction of Indoor Sports Complex (X)	(32,730.00)	-	-	(32,730.00)	-	-	-	(32,730.00)
Additional Assistant - XI Plan	(2,02,450.00)	-	-	(2,02,450.00)	-	-	-	(2,02,450.00)
Minor Research Project	6,093.00	-	-	6,093.00	-	-	-	6,093.00
Minor Research Project (XII)	3,356.00	-	631.00	3,987.00	631.00	-	631.00	3,356.00
National Seminar	15,630.00	-	-	15,630.00	-	-	-	15,630.00
	(63,88,022.04)	-	631.00	(63,87,391.04)	10,55,298.00	-	10,55,298.00	(53,32,093.04)
Interest from Bank/Other Income	3,54,309.12	-	18,637.28	3,72,946.40	(6,294.00)	-	(6,294.00)	3,66,652.40
T O T A L : Rs	(60,33,712.92)	-	19,268.28	(60,14,444.64)	10,49,004.00	-	10,49,004.00	(49,65,440.64)
B. GRANT (SARITHRA UCHATTAR BHINNA ABHYAS):								
STUDY PROJECT EXPENSES (Tentative):								
Site Construction	(61,23,063.00)	35,00,000.00	-	(26,23,063.00)	64,29,366.00	-	64,29,366.00	(100,23,325.00)
Building Renovation	31,57,441.00	13,00,000.00	-	44,57,441.00	39,63,337.00	-	39,63,337.00	5,94,104.00
Equipments, Books & Other Facilities	(19,30,377.00)	10,00,000.00	-	(9,30,377.00)	2,600.00	-	2,600.00	(9,33,077.00)
	(61,96,799.00)	58,00,000.00	-	(3,96,799.00)	107,97,603.00	-	107,97,603.00	(104,94,802.00)
Interest from Bank/Other Income	2,48,787.53	-	14,722.89	2,63,510.42	(3,298.23)	-	(3,298.23)	2,60,212.19
T O T A L : Rs	(59,48,011.47)	58,00,000.00	14,722.89	(3,33,288.58)	1,04,67,304.77	-	1,04,67,304.77	(101,88,013.81)
C. GRANT (AUTONOMOUS):								
AUTONOMY GRANT EXPENSES:								
Recurring Expenses:								
Re-designing Courses and Development	(77,359.00)	-	-	(77,359.00)	-	-	-	(77,359.00)
Building Renovation	6,29,192.00	-	-	6,29,192.00	-	-	-	6,29,192.00
Upgradation of Systems	(2,06,437.00)	-	-	(2,06,437.00)	1,01,500.00	-	1,01,500.00	(1,04,937.00)
SUB - TOTAL (i) : Rs	(73,534.00)	-	-	(73,534.00)	1,01,500.00	-	1,01,500.00	(72,514.00)
Non - Recurring Expenses:								
Equipment (Photocopier Machine)	(2,12,400.00)	-	-	(2,12,400.00)	4,34,000.00	-	4,34,000.00	2,21,600.00
Furniture and Fixtures	(65,844.00)	-	-	(65,844.00)	-	-	-	(65,844.00)
Equipment (Computer, Laptop)	-	-	-	-	3,21,500.00	-	3,21,500.00	(3,21,500.00)
Equipment (Software)	-	-	-	-	38,350.00	-	38,350.00	(38,350.00)
Equipment (Air-Conditioners)	(1,66,103.00)	-	-	(1,66,103.00)	-	-	-	(1,66,103.00)
Equipment (CC TV Camera)	(44,932.00)	-	-	(44,932.00)	-	-	-	(44,932.00)
SUB - TOTAL (ii) : Rs	(4,90,282.00)	-	-	(4,90,282.00)	8,04,850.00	-	8,04,850.00	(3,09,432.00)
T O T A L (iii) : Rs	(123,436.00)	-	-	(123,436.00)	8,06,350.00	-	8,06,350.00	(125,470.00)

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ACCOUNTS FORMING A PART OF BALANCE SHEET AS ON 31ST MARCH, 2021.

Particulars of Grant.	Unspent/ (Responsible Balance As on 01/04/2020.	Grant Received During the year.	Transfer/(Rebated)) during the year/Other terms.	Total.	Expenditure during the / year/(net of other Receipt if any)	Management Contribution during the year.	Net Expenditure during the year.	Unspent / (Responsible Balance As on 31/03/2021.
(I) GRANT UNDER CONFERENCES AND RESEARCH PROJECTS :								
(i) ICSSR NATIONAL CONFERENCES :								
On Developing New Insights for the Development of Odisha Bharat (Bharat India).	36,616.00	-	-	36,616.00	63,788.00	-	63,788.00	1,00,404.00
On Employability Skill-Sets for Rural Transformation Opportunities and Challenges.	46,676.00	-	-	46,676.00	33,810.00	-	33,810.00	80,486.00
On Impact of Economic Reforms on the Growth of Indian Economy.	26,181.00	-	-	26,181.00	35,760.00	-	35,760.00	11,21,911.00
S U B - T O T A L (A) :	Rs - (1,09,473.00)	-	-	11,09,479.00	2,93,358.00	-	2,93,358.00	(3,02,831.00)
(ii) ICSSR RESEARCH PROJECTS :								
A Study of Innovative Measures for Sustainable Agriculture and Rural Development in India.	1,17,138.56	-	5,157.48	1,22,296.04	1,09,169.65	-	1,09,169.65	18,706.19
S U B - T O T A L (B) :	Rs - 1,17,138.56	-	5,157.48	1,22,453.52	1,09,169.65	-	1,09,169.65	12,706.19
T O T A L (A+B) :	Rs - 1,26,611.56	-	5,157.48	12,31,932.52	3,02,527.65	-	3,02,527.65	(3,09,804.81)
T O T A L (A+B+C+D) :	Rs - (144,62,360.54)	60,00,000.00	28,248.56	(64,34,111.98)	128,62,370.88	-	128,62,370.88	(22,71,232.77)

AS ON 31ST MARCH 2020. **BIRSARWATI CANTONMENT BANK BALANCES :**

Particulars	AS ON 31ST MARCH 2020.	AS ON 31ST MARCH 2021.
With Cassia Bank, Raipur.		
On Current and Saving Accounts Rs.		
47,91,330.33	3201010000070 (Tuition Fees)	60,96,305.37
5,12,777.10	3201010000050 (New Salary)	3,39,282.99
5,12,236.23	3201010000064 (Govt. Salary)	5,12,320.23
11,479.99	3201010000011 (JOC & Cons.)	11,186.99
5,86,895.37	3202010109409 (JOC & Cons.)	3,98,433.45
34,50,706.02	32010100000122 (Scholarships)	34,26,708.02
31,880.99	3202010117640 (Awa Exam Fee)	89,623.88
81,078.03	3202010117355 (Awa Exam Fee)	38,278.30
1,80,388.02	3202010115913 (BUSA Saving)	3,90,090.68
1,50,919.36	3202280011186 (ICSSR Conf. & Research)	1,00,226.19
Bank of Maharashtra, Raipur:		
59,436.6	On Saving Account No. 60002354127	66,376.80
23,579.99	Regular Dist. Central Co-Op. Bank Ltd Account No. 4355	24,284.79
19,241.00	Cash in Hand	
Non-Salary Grant.		
		4,787.00
Stamps in Hand.		
464.00	Revenue Stamp.	464.00
1,09,473.00	Total	1,26,611.56



FOR TAPDIYA CHANDRA BHUTADA & CO
 CHARTERED ACCOUNTANTS

(Signature)

BHASKORA BHUTADA PARTNER
 Membership No. 42283
 FBN 113239W

Witness, On
 28th day of
 April, 2021

(H/CPA)

G.B. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR,
(SENIOR COLLEGE),
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.

For the year Ended 31st March, 2020.	* EXPENDITURE *	For the year Ended 31st March, 2021.	For the year Ended 31st March, 2020.	* INCOME *	For the year Ended 31st March, 2021.
4,61,23,893.00	TO SALARIES AND ALLOWANCES :	4,96,26,325.00	4,61,35,091.00	BY GRANT-IN-AID	
2,23,023.00	RENT, RATES, TAXES AND INSURANCE :	1,34,860.00		Salary Grant:	
1,33,386.50	REPAIRS AND MAINTENANCE :	3,79,890.00		Received	4,61,35,091.00
	COSTINGENCIES :		6,37,000.00	Less : Refunded to Govt.	2,72,336.00
3,93,207.00	Lighting and Power	1,10,840.00			4,89,055.00
25,459.00	Telephone Expenses	26,062.00		Non-Salary Grant:	
1,09,731.00	Stationery	1,31,447.00		For Financial Year 2020-2021	
9,000.00	Fire Protection NOC Exp.(DMCI)	3,750.00		(Transfer from Tuition Fees)	0,37,000.00
1,72,333.00	Postage and Telegram	3,150.00			4,91,40,025.00
11,320.00	Printing and College Examination	16,126.00	5,18,220.00	INCOME FROM VARIOUS FEES :	
1,23,998.00	PCD Card Machine Rent	8,528.00	2,76,600.00	Tuition Fees (Net of Transfer to Non Salary Grant)	3,63,800.00
1,85,051.00	Student Activities Expenses	2,550.00	21,013.00	Library Fees	2,41,200.00
1,35,200.00	Dunes and Gyndhans Expenses	37,039.00	88,645.00	Admission Fees	18,075.00
6,594.00	Seminar Publication Expenses	-	50,320.00	College Examination Fees	-
18,260.00	Physical Ed. Test Expenses	-	58,328.00	Medical Examination Fees	48,240.00
35,254.00	Audit Fees	29,000.00	1,18,660.00	Physical Examination Fees	48,240.00
10,000.00	Reading Room Expenses	30,412.00	1,38,200.00	Extra Cur. Activities Fees	96,480.00
23,860.00	University Affiliation Fees	10,000.00	3,31,920.00	Magazine Fees	1,35,000.00
4,800.00	Medical Exam. Expenses	-	28,050.00	Sports Fees	2,89,440.00
38,607.88	Washing Allowance	4,800.00	49,000.00	Identity Card Fees	21,100.00
26,000.00	Bank Charges	13,748.81		Admission Cancel Charges	0,000.00
25,114.00	Computer Consumable	28,200.00			12,80,375.00
14,400.00	Identity Card Expenses	-	807.00	OTHER INCOME :	
19,938.00	Sanitation Expenses	938.00	38,347.00	Bank Interest	752.00
24,340.00	Legal and Professional Charges	6,400.00	4,104.00	Other Receipt (Including University)	44,945.00
5,482.00	Printing Expenses	4,499.00		Miscellaneous Receipts	3,000.00
3,165.00	Loans to Fees	-	21,67,273.34		50,897.00
	Meeting Expenses	-		DEFICIT :	
	Miscellaneous Expenses	3,681.00	4,71,220.81	Carried over to Balance Sheet	7,81,639.15
4,60,85,893.35	SUB TOTAL CARRIED OVER...	5,06,13,295.81	5,06,70,623.34	SUB TOTAL CARRIED OVER...	5,11,59,769.15



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G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
COLLEGE.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020.

5,00,08,898.36 SUB TOTAL BROUGHT OVER....	5,06,12,295.81	5,06,70,623.34 SUB TOTAL BROUGHT OVER...	5,11,59,759.18
52,826.98			
AUTONOMOUS EXAMINATION EXPENSES (NET) :			
Recurring Expenditure.			
Honorarium to C.C.E.	96,000.00		
Bank Commission.	2,003.30		
Stationery.	2,38,013.00		
Postage.	118.00		
Audit Fees.	6,000.00		
Autonomous Examination Expense.	5,02,238.00		
	8,44,362.30		
Less : Income.			
Fees.	7,53,844.00		
Bank Interest.	6,212.96		
	7,70,056.96	74,305.34	
5,31,898.00			
TRANSFER TO ASSETS FUND :			
Amount equal to the Cost of Assets acquired during the year transferred to Assets Fund.			
Movable Property.			
Furniture and Equipments	2,29,000.00		
Library Books	2,44,158.00	4,73,158.00	
5,06,70,623.34	T O T A L	5,11,59,759.18	5,06,70,623.34
		T O T A L	5,11,59,759.18

(PRINCIPAL) 
Principal
G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
 28th day of
 April, 2022



AS PER OUR CERTIFICATE OF EVEN DATE
 FOR RAJENDRA BHUTADA & CO.
 CHARTERED
 ACCOUNTANTS

(RAJENDRA BHUTADA - PARTNER)
 Membership No. 41283
 FRN. 115239W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE - NON-GRANT SECTION)
BALANCE SHEET AS ON 31ST MARCH 2021

AS ON 31ST	* FUNDS AND LIABILITIES *	AS ON 31ST	AS ON 31ST	* PROPERTY AND ASSETS *	AS ON 31ST
28,71,178.23	ASSETS FUND : As per last Balance Sheet. 28,71,178.23 Add : Transferred from Income and Expenditure Account. 1,904.00	28,71,178.23	28,71,178.23	FIXED ASSETS : As per last Balance Sheet. Furniture and Equipments. 3,05,939.00 Electric Fitting : 35,142.00 Equipment : 7,490.00 Computers and Printers : 34,350.00 Library Books : 4,38,531.23 As per last Balance Sheet. Add : Purchased during the year. 1,904.00	4,40,435.23
2,66,550.00	STUDENT'S WELFARE FUND As per last Balance Sheet. 2,66,550.00	2,66,550.00		Out of Development Fund. Power Blocks. 20,49,726.00	28,73,082.23
5,77,024.00	DEVELOPMENT FEES FUND : As per last Balance Sheet. 5,77,024.00 Add : Received during the year. 30,000.00	6,07,024.00	6,07,024.00	ADVANCES : Junior College - Non Aided 79,160.00 Bcom, Honours Course 2,600.00 BCCA Course 94,029.00 Receivable from H.D.P.C. Bank Online Fee Settlement. 7,071.00	1,84,660.00
4,88,511.00	LIABILITIES : Library Books Deposit. 24,109.00 Scholarship Payable. 3,70,089.00 Fees Payable. 33,895.00 Vikas Printing Press, Nagpur. 12,055.00 Security Deposit from Employers. 3,000.00 BBA Course. 1,09,248.00 DMSR (MBA). 392.00 B. Com, Finance and Accountancy. 31,850.00 SH Prospectus and Guidance. 41,895.00 Computer Course. 1,00,000.00 Payable to Autonomous Examination. 50.00 University Fees Payable 2020-21. 10,700.00 Salary Payable. 43,000.00	7,80,283.00	7,80,283.00	FEE RECEIVABLE FROM STUDENTS : Tuition Fees For P.Y. 2013-14. 10,310.00 2014-15. 6,607.00 2015-16. 14,754.00 2016-17. 22,145.00 2017-18. 4,15,545.00 2018-19. 79,256.00 2019-20. 1,54,499.00 2020-21. 1,79,742.00	8,82,898.00
				(4,60,752.56) SHIKHA MANDAL ACCOUNT : As per last Balance Sheet (Credit) 4,60,752.56 Less : Remitted during the year (Net) 3,85,000.00 75,752.56 Less : Deficit for the year as per Income and Expenditure Account. 5,97,410.37	52,857.81
			5,76,498.56	CASH AND BANK BALANCES : With Syndicate Bank, Nagpur. On A/C. NO. 52502010005635. 27,437.89 A/C. NO. 52502010057854. 37,096.30 Cash in Hand. 147.00	64,681.19
42,03,263.23	T O T A L	Rs.....	42,03,263.23	T O T A L	Rs.....

CHECKED AND FOUND CORRECT.

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

[Signature]
[RAJENDRA BHUTADA - PARTNER]
 Membership No. 43283
 FRN. 115239 W



[Signature]
 (PRINCIPAL)

Wardha, the
 06 th day of
 Nov., 2021



42,03,263.23

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR
[SENIOR COLLEGE - NON-GRANT SECTION]
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

For the Year Ended 31st March 2020	* EXPENDITURE *	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020	* INCOME *	For the Year Ended 31st March 2021
11,08,291.00	SALARIES : Teaching Staff		8,06,355.00	8,92,505.00	FEES AND CHARGES : Tuition Fees. 2,75,350.00 Term Fees. 66,500.00 Admission Fees. 5,000.00 Identity Card Fees. 1,000.00 Processing Fees. 1,000.00
28,259.28	CONTINGENCIES : Stationery and Printing. 1,303.00 Bank Charges. 11,155.75	12,458.75			3,48,850.00
3,13,507.00	OTHER EXPENSES : Audit Fees. 20,000.00 Security Service Expenses. 42,480.00 Sanitation Expenses. 66,000.00 Newspaper, Journals and Periodicals. 3,813.00 University Affiliation Fees. 10,000.00	1,42,293.00	5,04,810.74	53,461.54	OTHER INCOME: Interest from Bank on Saving Account. 6,800.38 Fines and Other Fees (Including out of University Fees). 9,950.00
720.00	TRANSFER TO ASSETS FUND : Amount equal to cost of Assets acquired during the year transferred to Assets Fund. (Books). 1,904.00				DEFICIT Carried over to Shiksha Mandai Account. 5,97,410.37
14,50,777.28	T O T A L	Rs.....	9,63,010.75	14,50,777.28	T O T A L
					Rs.....
					9,63,010.75

(PRINCIPAL) *H. D. D.*
Principal
G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
05 th day of
Nov., 2021



CHECKED AND FOUND CORRECT.
FOR TAPDIVA CHARDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS
Rajendra Bhutada
[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FIR. 115239 W

[...2...]

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE - NON GRANT SECTION.)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.


SUB-TOTAL BROUGHT OVER....		9,99,398.94		SUB-TOTAL BROUGHT OVER....		9,90,260.75
SCHOLARSHIPS AND CONCESSIONS :				SCHOLARSHIPS AND CONCESSIONS :		
Received for				Disbursed to Students.		
OBC (2017-18 & 2019-20).	1,30,717.00			OBC (2019-20).	1,01,124.00	
SC (2019-20).	1,45,129.00			SC (2019-20).	1,45,120.00	
ST (2019-20).	7,761.00	2,83,598.00		ST (2019-20).	7,161.00	2,53,409.00
RECOVERIES AND DEDUCTIONS :				PAYMENTS OF RECOVERIES AND DEDUCTIONS :		
Income Tax.	2,170.00			Income Tax.	2,170.00	
Profession Tax.	6,300.00			Profession Tax.	6,300.00	
Salary Deduction For Covid-19 Pandemic	2,340.00	10,810.00		Salary Deduction For Covid-19 Pandemic	2,340.00	10,810.00
RECEIVABLE FEES RECEIVED :				FEES RECEIVABLE FROM STUDENTS :		
Tuition Fees.				For F.Y. 2020-21.		1,79,742.00
For, F.Y. 2018-19	26,859.00			ADVANCE :		
2019-20	3,27,755.00	3,54,614.00		B.Com. Honours Course.	2,600.00	
LIABILITIES :				B.C.C.A. Course.	15,480.00	
B.B.A. Course.	1,00,000.00			Shiksha Mandal, Wardha.	3,85,000.00	
B. Com. Finance and Accountancy.	31,850.00			Receivable From HDPC Bank.		
Shiksha Mandal Prospective A/c	41,895.00			Online Fee Settlement	7,971.00	4,11,051.00
Computer Course (IT).	1,00,000.00			OLD LIABILITIES PAID OFF :		
University Fees Payable 2020-21.	10,700.00			Dr. A. H. Bakulkale.	727.00	
Payable to Students.	11,011.00			Autonomous Examination Account.	3,000.00	
Salary Payable.	43,000.00	3,38,450.00		Salary Payable.	73,200.00	76,927.00
T O T A L		19,86,876.94		CLOSING BALANCE :		
				With Canara Bank, Nagpur.		
				On A/C. NO. 52502019005635.	27,437.89	
				A/C. NO. 52502010057854.	37,096.30	
				Cash in Hand.	147.00	64,681.19
				O T A L	Rs.....	19,86,876.94

CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S. COMMERCE AND ECONOMICS : NAGPUR [SENIOR COLLEGE - NON - GRANT SECTION] for the year ended 31st March 2021 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.


Wardha, the
[HEAD OF THE 06th day of
INSTITUTION] Nov., 2021



FOR RAJENDRA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS


[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

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G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[BACHELOR OF BUSINESS ADMINISTRATION]
BALANCE SHEET AS ON 31ST MARCH 2021.

<u>AS ON 31ST</u> <u>March 2020</u>	* FUNDS AND LIABILITIES *	<u>AS ON 31ST</u> <u>March 2021</u>	<u>AS ON 31ST</u> <u>March 2020</u>	* PROPERTY AND ASSETS *	<u>AS ON 31ST</u> <u>March 2021</u>
3,36,006.00	ASSETS FUND :		3,36,006.00	FIXED ASSETS :	
	As per last Balance Sheet.	3,36,006.00		Out of Regular Fees	
	Add : Transferred from Income and Expenditure Account.	2,264.00	3,38,270.00	As per last Balance Sheet	
13,08,070.00	DEVELOPMENT FEES FUND :			Computers.	1,24,108.00
	As per last Balance Sheet.	13,08,970.00		Fees.	16,512.00
	Add : Received during the year.	1,62,600.00	14,70,970.00	Furniture and Fixture.	40,550.00
				Books.	1,04,305.00
				Add : Purchased during the year.	2,264.00
2,89,594.00	LIABILITIES :		7,29,531.00	FEES RECEIVABLES FROM STUDENTS :	
	Scholarship Payable.	1,41,695.00		Per F.Y. 2013-14.	30,395.00
	Staff Security Deposit.	12,000.00		2014-15.	26,893.00
	Students Fees Refundable.	9,265.00		2015-16.	24,193.00
	Auto Exam Account Payable.	400.00		2016-17.	33,415.00
	University Fees Payable (PY20-21)	69,470.00		2017-18.	2,89,604.00
	BM Prospectus Section.	70,580.00		2018-19.	78,617.00
	Salary Payable.	1,03,100.00	4,12,518.00	2019-20.	90,261.00
(4,74,951.28)				2019-20.	5,21,654.00
	SHIKSHA MANDAL ACCOUNT :		8,248.80	ADVANCES :	
	Surplus for the year as per Income and Expenditure Account.	19,63,759.10		B. Com. No-Grant Course.	1,09,248.00
	Less : As per last Balance Sheet.	4,74,951.28		Computer Course.	30,000.00
		14,88,807.82		BCCA Course.	1,49,726.00
	Less : Remitted during the year.	10,47,640.00	4,41,167.82	DMBS-MBA Course.	9,09,602.00
				Receivable From HDPC Bank. (Online Fees Settlement)	45,832.00
					12,64,408.00
			3,84,813.72	CASH AND BANK BALANCE :	
				With Syndicate Bank, Nagpur.	
				On Saving Account No. 52502010094642.	4,221.59
				Saving Account No. 52502010094657.	37,683.23
				Cash in Hand.	301.00
14,59,618.72	T O T A L	Rs. 26,62,917.82	14,59,618.72	T O T A L	Rs. 26,62,917.82


Principal
G. S. College of Commerce & Economics, Nagpur.

Wardha, the
06th day of
Nov., 2021



CHECKED AND FOUND CORRECT
FOR TAPDIYA CHANDHA BHUTADA & CO.
CHARTERED ACCOUNTANTS


[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(BACHELOR OF BUSINESS ADMINISTRATION).
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

For the Year Ended 31st March 2020	* EXPENDITURE *	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020	* INCOME *	For the Year Ended 31st March 2021
9,60,682.00	HONORARIUM : Teaching Staff.		10,11,781.00	FEES FROM STUDENTS :	
46,380.26	CONTINGENCIES AND OTHER EXPENSES : Stationery and Printing. 13,150.00 Bank Charges 25,491.24	38,641.24		Admission Fees. 27,000.00 Tuition Fees. 20,00,900.00 Laboratory Fees. 3,70,920.00 Term Fees. 4,04,100.00 Identity Card Fees. 5,400.00 Processing Fees. 4,000.00 Project Fees. 1,36,000.00	30,38,320.00
5,64,616.30	OTHER EXPENSES : Audit Fees. 15,000.00 Consultancy Charges. 1,003.00 Guest Lecture Expenses. 14,200.00	30,203.00	45,566.87	OTHER INCOME:	
20,000.00	REPAIRS AND MAINTENANCE : To Equipment. 20,000.00 Software AMC 2,360.00 Computer Maintenance Expenses. 4,400.00	26,760.00		Interest from Bank on Saving Account. 14,633.34 Environment Study Course Fees. 6,560.00 Fines and Other Fees [Including Transacted from University Fees]	35,088.34
1,233.00	TRANSFER TO ASSETS FUND : Amount equal to cost of Assets acquired during the year transferred to Assets Fund. Library Books.	2,264.00			
15,08,451.11	SURPLUS : Carried over to Balance Sheet.	19,63,759.10			
<u>31,01,362.87</u>	T O T A L	<u>30,73,408.34</u>	<u>31,01,362.87</u>	T O T A L	<u>30,73,408.34</u>

(Signature)
Principal
G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
06th day of
Nov., 2021



CHECKED AND FOUND CORRECT

FOR TAPDIYA CHARKNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

(Signature)
[RAJENDRA BHUTADA] PARTNER
Membership No. 43283
PRN: 115239 W

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G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[BACHELOR OF BUSINESS ADMINISTRATION]
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021.

SUB-TOTAL BROUGHT OVER...		37,12,497.06	SUB-TOTAL BROUGHT OVER...		12,01,924.24
FEES COLLECTED FOR AUTONOMOUS EXAMINATION :			FEES REMITTED TO AUTONOMOUS EXAMINATION ACCOUNT :		
College Examination Fees		55,000.00	College Examination Fees		55,000.00
SCHOLARSHIPS AND CONCESSIONS :			SCHOLARSHIPS AND CONCESSIONS :		
SC (2019-20)	1,86,584.00		SC (2019-20)	1,86,569.00	
ST (2019-20)	12,009.00	1,98,593.00	ST (2019-20)	12,009.00	1,97,678.00
RECOVERIES AND DEDUCTIONS :			PAYMENTS OF RECOVERIES AND DEDUCTIONS :		
Income Tax	6,928.00		Income Tax	6,928.00	
Profession Tax	8,400.00		Profession Tax	8,400.00	
Salary Deduction For Covid-19 Pandemic	2,904.00	18,232.00	Salary Deduction For Covid-19 Pandemic	2,904.00	18,232.00
RECEIVABLE FEES RECEIVED :			ADVANCES :		
Tuition Fees & Other Fees, For F.Y. 2018-19,2019-20		3,36,173.00	Shiksha Mandal, Wardha,	20,47,690.00	
LIABILITIES :			Computer Course	50,000.00	
Payable to Students	8,066.00		BCCA Course	1,50,167.00	
University Fees Payable 2020-21	69,470.00		DMSR (MBA)	9,09,662.00	
Payable to Autonomous Examination Account	400.00		E-Cam No-Crims	1,00,000.00	
Salary Payable	1,83,100.00		Receivable From HDFC Bank (Online Fees Settlement)	45,832.00	23,03,341.00
Shiksha Mandal Prospectus Section	76,580.00	3,57,630.00	OLD LIABILITIES PAID OFF :		
			Dr. A. H. Sakulkale	669.00	
			Autonomous Examination Section	30,825.00	
			M/s Vides Printing Press	11,800.00	
			Salary Payable	921.00	1,38,194.00
			FEES RECEIVABLE FROM STUDENTS :		
			For F.Y. 2020-21		5,24,654.00
			CLOSING BALANCE :		
			With Syndicate Bank, Nagpur.		
			On Saving Account No. 32502010094643	4,221.59	
			Saving Account No. 32502010094657	37,685.23	
			Cash in Hand	301.00	42,207.82
T O T A L		44,78,131.06	T O T A L		44,78,131.06

CERTIFIED that the figures shown in the above Receipts and Payments Account of G. S. COLLEGE OF COMMERCE AND ECONOMICS (NAGPUR) [BACHELOR OF BUSINESS ADMINISTRATION] for the year ended 31st March 2021 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.


Principal
(PRINCIPAL) G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
06th day of
Nov., 2021



FOR RAJENDRA BHUTADA & CO.
CHARTERED
ACCOUNTANTS


(RAJENDRA BHUTADA - PARTNER)
Membership No. 43283
PRN. 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[B.COM. HONOURS - NON-GRANT]
BALANCE SHEET AS ON 31ST MARCH 2021

<u>AS ON 31ST</u> <u>March 2020</u>	* FUNDS AND LIABILITIES *	<u>AS ON 31ST</u> <u>March 2021</u>	<u>AS ON 31ST</u> <u>March 2020</u>	* PROPERTY AND ASSETS *	<u>AS ON 31ST</u> <u>March 2021</u>
	DEVELOPMENT FEES FUND :			ADVANCES :	
	Received during the year.	72,000.00		Autonomous Examination Account.	200.00
	LIABILITIES :			FEES RECEIVABLE FROM STUDENTS :	
	University Fees Payable.	18,744.00		For F.Y. 2020-21.	4,67,240.00
	HCCA Course.	930.00			
	B. Com. Finance and Accountancy.	7,045.00		CASH AND BANK BALANCES :	
	B. Com. No-Grant.	2,600.00		With Canara Bank, Nagpur.	
	Shilodha Mandal Prospectus Section.	63,320.00		A/C. NO. 52502250013421.	40,030.00
	Shri Ankit Bangurkar.	4,600.00	97,239.00		
	SHIKSHA MANDAL ACCOUNT :				
	Surplus for the year as per				
	Income and Expenditure Account.	9,40,231.00			
	Less : Remitted during the year [Net].	6,00,000.00	3,40,231.00		
	T O T A L	Rs..... 5,09,470.00		T O T A L	Rs..... 5,09,470.00


 (PRINCIPAL)
 Principal
 G. S. College of Commerce
 & Economics, Nagpur.

Wardha, the
 06th day of
 Nov., 2021



CHECKED AND FOUND CORRECT.

FOR: TAPDIYA CHANDNA BHUTADA & CO.
 CHARTERED ACCOUNTANTS.


 [RAJENDRA BHUTADA - PARTNER].
 Membership No. 43283
 FRN. 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR
[B.COM. HONOURS - NON-GRANT]
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

For the Year Ended 31st March 2020	* EXPENDITURE *	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020	* INCOME *	For the Year Ended 31st March 2021
-	REMUNERATION :		-	FEEES AND CHARGES :	
	Guest Lecture Expenses.	68,000.00		Tuition Fees.	8,53,200.00
				Term Fees.	1,44,720.00
				Admission Fees.	7,200.00
-	SURPLUS :			Identity Card Fees.	1,440.00
	Carried over to Balance Sheet.	9,40,231.00		Processing Fees.	1,000.00
					10,07,560.00
				OTHER INCOME:	
				Fines and Other Fees. (Including University Fees).	671.00
	T O T A L :	Rs..... <u>10,08,231.00</u>		T O T A L :	Rs..... <u>10,08,231.00</u>

CHECKED AND FOUND CORRECT.

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS



[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

Wardha, the
06 th day of
Nov., 2021

Principal

G. S. College of Commerce
& Economics, Nagpur.

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[B.COM. HONOURS - NON GRANT]
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021.

*** RECEIPTS ***

FEEs AND CHARGES :

Tuition Fees,	8,53,200.00	
Term Fees,	1,44,720.00	
Admission Fees,	7,200.00	
Identity Card Fees,	1,440.00	
Processing Fees,	1,000.00	
	10,07,560.00	

OTHER INCOME :

Fines and Other Fees, (Including out of University Fees),	671.00	
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DEVELOPMENT FEES FUND :

72,000.00

FEES COLLECTED FOR UNIVERSITY :

Annual Fees,	8,875.00	
Ashwamegh Yashnya Fees,	2,120.00	
Enrollment Fees,	7,100.00	
Enrollment Form Fees,	710.00	
Medical Aid Fund Fees,	355.00	
Medical Exam Form Fees,	355.00	
Games Fees,	1,775.00	
Migration Fees,	6,200.00	
Disaster Management Fund Fees,	710.00	
Student Aid Fund Fees,	355.00	
Student Union Fees,	355.00	
Student Welfare Fund Fees,	355.00	
NSS Fees,	710.00	
E-Suvidha Fees,	3,550.00	
	33,535.00	33,535.00

*** PAYMENTS ***

REMUNERATION :

Guest Lecture Expenses,	68,000.00
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FEES REMITTED TO UNIVERSITY :

Annual Fees,	8,875.00
Ashwamegh Yashnya Fees,	1,704.00
Enrollment Fees,	7,200.00
Enrollment Form Fees,	720.00
Medical Aid Fund Fees,	355.00
Games Fees,	1,775.00
Migration Fees,	6,200.00
Disaster Management Fund Fees,	710.00
Student Aid Fund Fees,	355.00
Student Union Fees,	355.00
Student Welfare Fund Fees,	355.00
E-Suvidha Fees,	3,550.00
NSS Fees,	710.00
	33,864.00

Other Fees,

(Transferred to University Fees),	671.00	33,835.00
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FEES REMITTED TO AUTONOMOUS EXAMINATION ACCOUNT :

College Examination Fees,	14,800.00
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SUB-TOTAL CARRIED OVER....

11,13,766.00

SUB-TOTAL CARRIED OVER....

1,16,335.00



[.2.]

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.

[B.COM. HONOURS - NON GRANT]

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.

SUB-TOTAL BROUGHT OVER....	11,13,766.00	SUB-TOTAL BROUGHT OVER....	1,16,335.00
FEES COLLECTED FOR AUTONOMOUS EXAMINATION :		FEES RECEIVABLE FROM STUDENTS :	
College Examination Fees.	14,800.00	For F.Y. 2020-21.	4,67,240.00
LIABILITIES :		ADVANCE :	
University Annual Fees 2020-21.	18,744.00	Shiksha Mandal, Wardha.	6,00,000.00
BCCA Course.	930.00	Autonomous Examination Account.	<u>200.00</u>
B.Com. Finance and Accountancy.	7,045.00		6,00,200.00
B.Com. No-Grant Course.	2,600.00		
Shiksha Mandal Prospective Section.	63,320.00	CLOSING BALANCE :	
Shri Ankit Banpurkar.	<u>4,600.00</u>	With Canara Bank, Nagpur.	
	97,239.00	A/C. NO. 52502250013421.	42,030.00
T O T A L	<u>12,25,805.00</u>	O T A L	Rs..... <u>12,25,805.00</u>

CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S. COMMERCE AND ECONOMICS : NAGPUR [SENIOR COLLEGE - NON - GRANT SECTION] for the year ended 31st March 2021 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

Wardha, the
06 th day of
Nov., 2021



FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W


Principal
G.S. College of Commerce
& Economics, Nagpur.

**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR,
[B.COM. COMPUTER APPLICATION COURSE]
BALANCE SHEET AS ON 31ST MARCH 2021.**


AS ON 31ST March 2020	* FUNDS AND LIABILITIES *	AS ON 31ST March 2021	AS ON 31ST March 2020	* PROPERTY AND ASSETS *	AS ON 31ST March 2021
22,19,647.00	ASSETS FUND : As per last Balance Sheet.	22,19,647.00	22,19,647.00	MOVABLE ASSETS : As per last Balance Sheet.	
	Add : Transferred from Income and Expenditure Account, Transferred from Development Fund Fees.	82,600.00	73,02,247.00	Books.	1,73,085.00
4,48,325.00	DEVELOPMENT FEES FUND : As per last Balance Sheet.	4,48,325.00		Photocopy Machine :	51,000.00
	Add : Received during the year.	1,28,000.00		Electrical Equipments.	1,15,200.00
		5,77,325.00		Furniture and Fixture.	2,12,790.00
	Less : Non Recurring Expenses, Iron Cover for New Well.	52,600.00	4,94,725.00	Computers, Printers,Softwares, LCD Projector etc.	7,85,511.00
6,35,136.00	LIABILITIES : Scholarship Payable.	2,65,920.00		Out of Development Fund	
	Security Deposits from Employees.	9,000.00		Fire Fighting System.	7,36,819.00
	Library Deposit.	683.00		Iron Cover for New Well.	
	Payable to Students.	4,250.00		Acquired during the year	82,600.00
	Payable to University (Fees 2020-21.)	54,500.00			8,19,419.00
	Salary Payable.	3,43,700.00			23,02,247.00
	Autonomous Examination Account.	22,912.00	7,00,985.00	DEPOSITS : Electricity Deposit.	
84,449.00	ADVANCES : B.Com. No-Grant Course.	94,929.00			3,060.00
	Computer Course.	4,58,000.00		FEE RECEIVABLE FROM STUDENTS : Tuition and Other Fees	
	EM Prospectus and Guidance.	2,39,410.00		for F.Y. 2013-14	36,820.00
	BBA Course.	1,49,726.00		2014-15	14,867.00
	CA-CIE Course.	6,000.00	9,40,065.00	2015-16	24,420.00
16,75,434.40	SHIKSHA MANDAL ACCOUNT : As per last Balance Sheet.	16,75,434.40		2016-17	98,250.00
	Add: Surplus for the year as per Income and Expenditure Account.	1,73,132.68		2017-18	5,64,113.00
		20,48,567.08		2018-19	2,61,560.00
	Less: Remitted during the year.	12,17,876.00	8,30,691.09	2019-20	2,48,840.00
			7,78,161.40	2020-21	12,91,893.00
				441.00	25,38,767.00
				ADVANCES : B.Com. Finance and Accountancy Course.	420.00
				B.Com. Honours Course.	930.00
				DMSR - MBA, Division.	3,44,400.00
				Receivable from-HDFC Bank (Online)	19,790.00
					3,65,540.00
				CASH AND BANK BALANCES : With Syndicate Bank, Nagpur.	
				On Account No. 32502010057869.	364.21
				Account No. 32502010057888.	38,320.38
				Cash in hand.	414.50
					39,099.09
<u>82,62,991.40</u>	T O T A L	<u>82,62,991.40</u>	<u>82,62,991.40</u>	T O T A L	<u>82,62,991.40</u>


Principal
[PRINCIPAL] G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
06th day of
Nov., 2021



CHECKED AND FOUND CORRECT
FOR JAYDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS


[JAYDIYA CHANDNA BHUTADA - PARTNER]
Membership No. 040285
FNL 111229/H

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**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR,
[B.COM. COMPUTER APPLICATION COURSE]
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.**

*** RECEIPTS ***

*** PAYMENTS ***

OPENING BALANCE :

With Syndicate Bank, Nagpur:		
On A/C. NO.325001005786F	40,219.82	
A/C. NO.3250201005786B	7,37,527.08	
Cash in hand	414.30	7,78,161.40

FEES FROM STUDENTS :

Admission Fees.	21,500.00	
Tuition Fees.	15,95,342.00	
Laboratory Fees.	19,90,255.00	
Term Fees.	3,94,430.00	
Identity Card Fees.	4,000.00	
Processing Fees.	4,000.00	
Project Fees.	1,52,000.00	
Environment Study Course Fees.	8,240.00	41,67,967.00

OTHER INCOME :

Interest from Bank on Saving Accounts.	19,686.11	
Fines.	6,100.00	
Photocopy Charges.	4,343.00	
Miscellaneous Income, (Transferred from University Fees).	5,605.00	35,734.11

DEVELOPMENT FEES :

Received.		1,29,000.00
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FEES COLLECTED FOR UNIVERSITY :

Annual Fees.	26,875.00	
Ashwamegh Yachhya Fees.	6,450.00	
Enrollment Fees.	6,100.00	
Enrollment Form Fees.	610.00	
Medical Aid Fund Fees.	1,075.00	
Medical Exam Form Fees.	1,075.00	
Games Fees.	5,375.00	
Migration Fees.	3,500.00	
Disaster Management Fund Fees.	2,150.00	
Student Aid Fund Fees.	1,075.00	
Student Union Fees.	1,075.00	
Student Welfare Fund Fees.	1,075.00	
NSS Fees.	2,150.00	
E-Shiksha Fees.	8,950.00	65,535.00

SUB-TOTAL CARRIED OVER...

51,76,397.51 SUB-TOTAL CARRIED OVER...

SALARIES :

Teaching Staff.	22,66,830.00	
Non-Teaching Staff.	15,15,100.00	
EPF (Management Contribution).	94,876.00	38,76,806.00

CONTINGENCIES :

Bank Charges.	23,681.42	
POS Swap Machine Charges.	8,083.00	31,764.42

EXPENDITURE FOR STUDENTS ACTIVITIES :

Fees Concession.	10,000.00	
Student Welfare and Cultural Programme Expenses.	3,000.00	
Newspaper, Journals & Periodicals.	5,309.00	
Guest Lecture Expenses.	14,200.00	32,509.00

OTHER EXPENSES :

Advertisement.	58,212.00	
Audit Fees.	18,050.00	
Computer Consumables and Lab Expenses.	2,450.00	
TDS Return Filing Expenses.	1,603.00	79,665.00

REPAIRS AND MAINTENANCE :

To Computer Software.	7,700.00	
	2,124.00	9,824.00

NON-RECURRING EXPENDITURE :

Out of Development fund.		
Iron Cover for New Well.		82,600.00



41,13,168.42

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G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(B.COM. COMPUTER APPLICATION COURSE).
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.

SUB-TOTAL BROUGHT OVER....	₹1,74,397.51	SUB-TOTAL BROUGHT OVER....	₹1,13,168.42
FEES COLLECTED FOR AUTONOMOUS EXAMINATION :		FEES REMITTED TO UNIVERSITY :	
Examination Fees.	43,000.00	Annual Fees.	26,875.00
Supplementary Examination Fees.	200.00	Ashwarnegh Yodhnya Fees.	5,140.00
	44,000.00	Enrollment Fees.	6,100.00
SCHOLARSHIPS AND CONCESSIONS :		Enrollment Form Fees.	410.00
Received For:		Medical Aid Fund Fees.	1,075.00
SC (2019-20)	7,55,425.00	Games Fees.	5,375.00
ST (2019-20)	99,100.00	Migration Fees.	3,500.00
	8,54,525.00	Disaster Management Fund Fees.	2,150.00
RECEIVABLE FEES RECEIVED :		Student Aid Fund Fees.	1,075.00
Tuition and Other Fees.		Student Union Fees.	1,075.00
F.Y. 2018-19	9,97,240.00	Student Welfare Fund Fees.	1,075.00
2019-20.	17,570.00	NSS Fees.	2,150.00
	10,14,810.00	E - Survidha Fees.	6,950.00
LIABILITIES :			63,170.00
Payable to Students.	4,250.00	Add : Transferred to Other Income.	2,345.00
University Fees Payable 2020-21.	54,520.00		65,535.00
Salary Payable.	3,43,700.00	FEES REMITTED TO AUTONOMOUS EXAMINATION ACCOUNT :	
	4,02,470.00	Examination Fee.	44,400.00
ADVANCES :		SCHOLARSHIPS AND CONCESSIONS :	
B.Com. No-Grant Course.	15,480.00	Disbursed to Students	
BBA Course.	1,50,147.00	SC (2019-20)	7,37,000.00
Computer Course.	4,58,000.00	ST (2019-20)	98,090.00
S. M. Prospective Section.	2,29,410.00		8,35,090.00
CA-CPT Course.	3,000.00		
	8,56,037.00	OLD LIABILITIES PAID OFF :	
RECOVERIES AND DEDUCTIONS :		G. S. Carnheat Event Expenses.	28,410.00
Income Tax Deducted at Source.	32,481.00	Guest Lecturer Expenses.	2,400.00
Profession Tax.	34,300.00	Adhokh Trading Co.	1,409.00
Salary Deduction For Covid-19 Pandemic	9,729.00	Dr. A. H. Sakalkole.	717.00
	76,510.00	New Delhi Security Services.	2,832.00
		Rakesh Motod.	5,750.00
		Vilas Printing Press.	7,300.00
		Autonomous Examination A/c.	14,500.00
		Salary Payable.	2,91,900.00
			3,55,656.00
SUB-TOTAL CARRIED OVER....	₹4,24,747.51	SUB-TOTAL CARRIED OVER....	₹4,13,847.42



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G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR,
(B.COM, COMPUTER APPLICATION COURSE).
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.

SUB-TOTAL BROUGHT OVER...	84,24,769.51	SUB-TOTAL BROUGHT OVER...	84,13,847.42
		PAYMENTS OF RECOVERIES AND DEDUCTIONS :	
		Income Tax Deducted at Source	32,481.00
		Profession Tax	34,300.00
		Salary Deduction For Covid-19 Pandemic	9,729.00
			<u>76,510.00</u>
		FEES RECEIVABLE FROM STUDENTS :	
		Tuition and Other Fees, (FY20-21)	12,91,895.00
		ADVANCES :	
		Shiksha Mandal, Wardha	12,17,876.00
		B. Com, Finance and Accountancy	420.00
		B. Com, Honours Course	930.00
		DMSR - MBA, Section	3,44,600.00
		Receivable from HDFC Bank (Online Fees Settlement)	19,750.00
			<u>18,83,416.00</u>
		CLOSING BALANCE :	
		With Syndicate Bank, Nagpur	
		On A/C. NO. 32502010057869.	384.21
		A/C. NO. 32502010057888.	58,320.38
		Cash in hand	414.50
			<u>59,079.09</u>
TOTAL Rs.....	<u>84,24,769.51</u>	TOTAL Rs.....	<u>84,24,769.51</u>


CERTIFIED that the figures shown in the above receipts and payments Account of GOVINDRAM SEKSARIYA COLLEGE OF COMMERCE : NAGPUR (B.COM, COMPUTER APPLICATION COURSE) for the year ended 31st March, 2021, are in agreement with the books of Account maintained and produced to us by the said institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.


(PRINCIPAL)
Principal
G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
06th day of
Nov., 2021



FOR RAJENDRA CHANDRA BHUTADA & CO.
CHARTERED ACCOUNTANTS.


[RAJENDRA BHUTADA - PARTNER]
Membership No. 43293
FRN, 115239 W

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G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[B.COM. FINANCE AND ACCOUNTANCY - NON-GRANT]
BALANCE SHEET AS ON 31ST MARCH 2021

AS ON 31ST March 2020	* FUNDS AND LIABILITIES *	AS ON 31ST March 2021	AS ON 31ST March 2020	* PROPERTY AND ASSETS *	AS ON 31ST March 2021
	DEVELOPMENT FUNDS FUND :			ADVANCES :	
	Received during the year.	83,000.00		B.Com. Honours.	7,045.00
	LIABILITIES :			B.Com. No-Grant.	<u>31,850.00</u>
	University Fees Payable.	21,648.00		FEE RECEIVABLE FROM STUDENTS :	
	BCCA Course.	420.00		For F.Y. 2020-21.	6,32,755.00
	DMSR (MBA COURSE).	6,800.00			
	Shiksha Mandal Prospectus Account.	1,49,415.00			
	Prof. Ankit Bangurkar.	<u>4,400.00</u>	1,82,683.00		
	SHIKSHA MANDAL ACCOUNT :				
	Surplus for the year as per				
	Income and Expenditure Account.	11,05,967.00			
	Less : Emited (during the year) (Net).	<u>7,00,000.00</u>	4,05,967.00		
	T O T A L	Rs.....	6,71,650.00	T O T A L	Rs.....
					6,71,650.00

CHECKED AND FOUND CORRECT.

FOR TAPDIYA CHANDNA BHUTADA & CO.
 CHARTERED ACCOUNTANTS.



(Signature)
 [RAJENDRA BHUTADA - PARTNER]
 Membership No. 43283
 FRN. 115239 W

(PRINCIPAL) *(Signature)*
 Principal
 G. S. College of Commerce
 & Economics, Nagpur.

Wardha, the
 06 th day of
 Nov., 2021

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[B.COM. FINANCE AND ACCOUNTANCY - NON-GRANT]
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

<u>For the Year Ended 31st March 2020</u>	* EXPENDITURE *	<u>For the Year Ended 31st March 2021</u>	<u>For the Year Ended 31st March 2020</u>	* INCOME *	<u>For the Year Ended 31st March 2021</u>
	REMUNERATION :			FEEES AND CHARGES :	
	Guest Lecture Expenses.	68,000.00		Tuition Fees.	9,96,000.00
				Term Fees.	1,66,830.00
	SURPLUS :			Admission Fees.	8,300.00
	Carried over to Balance Sheet.	11,05,967.00		Identity Card Fees.	1,660.00
					11,72,790.00
				OTHER INCOME:	
				Fines and Other Fees.	
				(Including out of University Fees).	1,177.00
<u>-</u>	T O T A L	Rs..... <u>11,73,967.00</u>	<u>-</u>	T O T A L	Rs..... <u>11,73,967.00</u>

CHECKED AND FOUND CORRECT.

FOR TAPPIYA CHANDNA BHUTADA & CO,
CHARTERED ACCOUNTANTS



(RAJENDRA BHUTADA - PARTNER)
Membership No. 43283
FRN. 115239 W


Principal
G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
06 th day of
Nov., 2021

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[B.COM. FINANCE AND ACCOUNTANCY - NON GRANT]
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.

*** RECEIPTS ***

*** PAYMENTS ***

FEEs AND CHARGES :

Tuition Fees.	9,96,000.00	
Term Fees.	1,66,830.00	
Admission Fees.	8,300.00	
Identity Card Fees.	1,660.00	
	<u>11,72,790.00</u>	

OTHER INCOME :

Fines and Other Fees. (Including out of University Fees).	1,177.00	
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DEVELOPMENT FEES FUND :

83,000.00

FEES COLLECTED FOR UNIVERSITY :

Annual Fees.	10,375.00	
Ashwamegh Yadhnya Fees.	2,490.00	
Enrollment Fees.	8,300.00	
Enrollment Form Fees.	830.00	
Medical Aid Fund Fees.	415.00	
Medical Exam Form Fees.	415.00	
Games Fees.	2,075.00	
Migration Fees.	2,000.00	
Disaster Management Fund Fees.	830.00	
Student Aid Fund Fees.	415.00	
Student Union Fees.	415.00	
Student Welfare Fund Fees.	415.00	
NSS Fees.	830.00	
E-Suvidha Fees.	4,150.00	
	<u>33,955.00</u>	

FEES COLLECTED FOR AUTONOMOUS EXAMINATION :

College Examination Fees.	16,600.00	
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REMUNERATION :

Guest Lecture Expenses.	68,000.00
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FEES REMITTED TO UNIVERSITY :

Annual Fees.	10,250.00	
Ashwamegh Yadhnya Fees.	1,968.00	
Enrollment Fees.	8,300.00	
Enrollment Form Fees.	830.00	
Medical Aid Fund Fees.	410.00	
Games Fees.	2,050.00	
Migration Fees.	2,000.00	
Disaster Management Fund Fees.	820.00	
Student Aid Fund Fees.	410.00	
Student Union Fees.	410.00	
Student Welfare Fund Fees.	410.00	
E-Suvidha Fees.	4,100.00	
NSS Fees.	800.00	
	<u>32,778.00</u>	
Other Fees. (Transferred to University Fees).	1,177.00	33,955.00

FEES REMITTED TO AUTONOMOUS EXAMINATION ACCOUNT :

College Examination Fees.	16,600.00
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FEES RECEIVABLE FROM STUDENTS :

For F.Y. 2020-21.	6,32,755.00
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ADVANCE :

Shiksha Mandal, Wardha.	7,00,000.00	
B.Com. Honours.	7,045.00	
B.Com. No-Grant.	31,850.00	7,38,895.00

SUB-TOTAL CARRIED OVER....

13,07,522.00 **SUB-TOTAL CARRIED OVER....**

14,90,205.00




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[..2.]

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(BCOM FINANCE & ACCOUNTANCY - NON GRANT SECTION.)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.

SUB-TOTAL BROUGHT OVER,...	13,07,522.00	SUB-TOTAL BROUGHT OVER,...	14,90,205.00
LIABILITIES :			
University Fees Payable.	21,648.00		
BCCA Course.	420.00		
DMSR (MBA COURSE).	6,800.00		
Shiksha Mandal Prospectious Section.	1,49,415.00		
Prof. Ankit Bampurkar	4,400.00	1,82,683.00	
T O T A L	14,90,205.00	O T A L	Rs..... 14,90,205.00


CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S. COMMERCE AND ECONOMICS : NAGPUR [SENIOR COLLEGE - NON - GRANT SECTION] for the year ended 31st March 2021 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.


[HEAD OF THE
INSTITUTION]
Principal
G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
06 th day of
Nov., 2021



FOR RAJENDRA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS


[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
PRN. 115239 W

**G.S. COLLEGE OF COMMERCE & ECONOMICS, NAGPUR,
(DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH)
(B.B.A. COURSE)
BALANCE SHEET AS ON 31ST MARCH 2021**

AS ON 31ST MARCH 2020	*FUNDS AND LIABILITIES*	AS ON 31ST MARCH 2021	AS ON 31ST MARCH 2020	*PROPERTY AND ASSETS*	AS ON 31ST MARCH 2021
2,08,15,215.94	ASSETS FUND : As per Schedule 'A'	2,08,15,215.94	1,40,05,012.00	IMMOVABLE/MOVABLE PROPERTY : As per Schedule 'D'	1,28,42,746.00
85,771.50	OTHER FUNDS : As per Schedule 'B'	85,771.50	82,24,169.50	DEPOSITS AND ADVANCES : As per Schedule 'E'	1,10,59,678.00
4,51,888.00	LIABILITIES AND ADVANCES : As per Schedule 'C'	19,77,536.50	2,91,457.76	CASH AND BANK BALANCES : With Syndicate Bank, Nagpur.	
1,33,10,073.35	SHIKHA MANDAL, WARDHA As per last Balance Sheet Less: Refund during the Year (Net)	1,53,16,372.35 17,95,516.00		On Saving Account:	
		1,35,14,856.35		No. 52502010023395	62,315.18
				No. 52502010028994	14,583.77
				No. 52502010057710	2,36,196.56
				Margin Money Deposit	40,000.00
(141,36,888.53)	INCOME AND EXPENDITURE ACCOUNT As per last Balance Sheet. Add/less: Surplus for the year as per Income and Expenditure Account.	(141,36,888.53) 20,00,627.27	13,79,090.04	Cash in hand	2,988.50
		13,79,090.04			3,55,195.03
<u>2,25,28,659.26</u>	TOTAL: RS...	<u>2,42,57,619.03</u>	<u>2,25,28,659.26</u>	TOTAL: RS...	<u>2,42,57,619.03</u>

AS PER OUR REPORT EVEN DATE

FOR TAPTIYA CHANDNA BHUTADA & CO.
CHARTERED
ACCOUNTANTS



Rajendra Bhutada

(RAJENDRA BHUTADA - PARTNER)
Membership No. 42283
FRN. 115239W

Wardha, the
14th day of
April, 2022

PRINCIPAL

G. S. College of Commerce & Economics, Nagpur.

**G. S. College of Commerce
& Economics, Nagpur.**

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH)
SCHEDULES FORMING A PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

<u>AS ON 31ST MARCH 2020</u>	<u>SCHEDULE 'A' : ASSETS FUND</u>	<u>AS ON 31ST MARCH 2021</u>	<u>AS ON 31ST MARCH 2020</u>	<u>SCHEDULE 'C' : LIABILITIES AND ADVANCES</u>	<u>AS ON 31ST MARCH 2021</u>
1,16,67,222.15	Immovable Properties Fund. As per last Balance Sheet.	1,16,67,222.15	2,55,020.00	Salary Payable.	3,26,000.00
			27,000.00	Substance Allowance Payable.	
			25,488.00	Accounts Solution Payable.	25,488.00
91,47,993.79	Movable Properties Fund. As per last Balance Sheet.	91,47,993.79	15,000.00	Prizes (Pending for Distribution).	15,000.00
			4,650.00	Exam Fees Payable.	9,871.00
			1,06,030.00	Scholarship Payable.	1,62,099.50
<u>2,08,15,215.94</u>	TOTALS.....	<u>2,08,15,215.94</u>		TDS Payable.	3,000.00
				WHA Course.	9,09,602.00
				BCCA Course.	3,44,400.00
				GM Prospectus and Guidance.	1,00,628.00
				University Fees Payable.	33,930.00
				CEE Admission Fees FY 2017-18.	8,000.00
				Profession Tax Payable.	1,600.00
				Fees Refundable to Students.	37,921.00
			<u>4,53,898.00</u>		<u>19,77,536.50</u>
			60,226.00		
			1,070.50		
<u>85,771.50</u>	TOTALS.....	<u>85,771.50</u>			



**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR,
(DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH)
SCHEDULES FORMING A PART OF BALANCE SHEET AS ON 31ST MARCH, 2021**

SCHEDULE "D" : IMMOVABLE AND MOVABLE PROPERTIES :

PARTICULARS	Gross Block			Depreciation			Net Block	
	Balance as on 01.04.2020	Addition / Transfer during the year.	Total	Balance as on 01.04.2020	For the Year.	Total	Balance as on 31.03.2021	Balance as on 31.03.2020
Building / Road, Library, Computer Laboratory etc.	1,07,91,034.15	-	1,07,91,034.15	49,68,060.15	-	49,68,060.15	58,22,974.00	58,22,974.00
Furniture, Fixtures, Equipments, etc.	1,90,76,778.00	-	1,90,76,778.00	1,12,69,567.00	11,39,897.00	1,24,09,464.00	66,67,314.00	78,07,211.00
Computer and Software	33,33,478.68	-	33,33,478.68	33,33,478.67	-	33,33,478.67	-	-
Books	10,22,199.11	3,846.00	10,26,045.11	6,79,372.11	24,215.00	7,03,587.11	3,52,458.00	3,72,827.00
TOTAL Rs.....	3,42,03,489.94	3,846.00	3,42,07,335.94	2,02,60,477.93	11,64,112.00	2,14,14,589.93	1,28,42,746.00	1,40,03,013.00
PREVIOUS YEAR'S FIGURES.	3,41,60,686.00	42,803.00	3,42,03,489.94	1,88,33,134.00	14,17,343.00	2,02,50,477.00	1,40,03,013.00	1,33,77,852.00

AS ON 31ST MARCH 2020	SCHEDULE "E" : DEPOSITS AND ADVANCES	AS ON 31ST MARCH 2021
	Deposits.	
5,806.00	M.S.D.L., Nagpur	28,800.00
5,000.00	B.S.N.L., Nagpur	5,000.00
6,000.00	B.S.N.L., Internet	6,000.00
20,250.00	NMC for Cutting Fees	26,250.00
1,32,590.00	SYDL 81 NVA Deposit	1,32,590.00
12,000.00	Water Connection Deposit	12,000.00
	Advances and Receivable.	
80,23,549.20	Tuition Fees Receivable	1,08,42,194.00
-	Autonomous Examination Fees	44.00
-	B.Com Finance and Accounts	6,800.00
82,34,189.50		1,10,89,678.00

Wardha, the
18th day of
April, 2021


(PRINCIPAL)
Principal
G. S. College of Commerce
& Economics, Nagpur.



FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS


(BALINDRA BHUTADA - PARTNER)
Membership No. 43263
FRN. 115230W

**O.E. COLLEGE OF COMMERCE & ECONOMICS | RAOPUR,
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

	EXPENDITURE		*INCOME*		
For the year Ended 31st March, 2020	For the year Ended 31st March, 2021	For the year Ended 31st March, 2020	For the year Ended 31st March, 2021	For the year Ended 31st March, 2021	
36,82,113.00 SALARIES AND ALLOWANCES :	41,72,975.00	92,40,000.00			
CONTINGENCIES :					
12,700.00 Stationery and Printing	1,982.00		Tuition Fees	34,37,143.00	
2,813.00 Postage and Telegrams	300.00		Development Fees	3,33,628.50	
8,700.85 Travelling and Conveyance				10,34,136.50	
5,418.00 Telephone Expenses	3,526.00			<u>37,70,771.50</u>	
9,21,110.00 Power and Fuel	8,86,132.00				
52,200.00 Audit Fees	18,000.00	33,126.91	OTHER INCOME		
28,108.48 Bank Charges	24,954.31	43,670.00	Interest from Bank On Saving Account	27,366.95	
14,142.00 Meeting Expenses	18,136.00	10,900.00	Service Charges (ABC)		
1,200.00 Binding Expenses	7,580.00	10,340.00	Student Assignment Book		
12,424.12 Miscellaneous Expenses	5,223.00	10,340.00	Student Insurance Fee	16,860.00	
		9,65,206.31	Processing fees	2,000.00	
1,18,789.00 READING ROOM EXPENSES :	74,382.00	2,067.00	Other Fees		
			Including Transferred from University Fund		
EXPENDITURE FOR STUDENT ACTIVITIES :			Miscellaneous Income	204.00	
8,000.00 Admission Expenses	1,500.00			<u>40,230.95</u>	
18,138.00 College Examination and Viva					
4,000.00 Placement Activity Expenses	6,000.00				
8,000.00 Seminar, Webinar and Publication Expense	6,363.00				
1,000.00 Identity Card Expenses					
4,000.00 Internet Expenses	1,67,300.00				
1,100.00 Extra Curricular Activity Expenses					
Student Assignment Book Charges	16,229.00				
Facilities Centre Expenses					
20,000.00 Regulatory Authority Fees					
10,700.00 Student Insurance Expense					
12,000.00 Industrial Visit Expenses					
13,000.00 CIPB activities Expenses	13,000.00	2,11,139.00			
OTHER EXPENSES :					
46,207.00 Advertisement					
2,24,800.00 Security Service Charges	6,82,805.00				
80,000.00 Admission and Continuation Fees					
19,706.00 Insurance	17,615.00				
2,76,619.00 Sanitation Expenses	8,10,369.00				
1,000.00 Licenses to Fees					
36,82,113.57 SUB TOTAL CARRIED OVER	16,10,989.00	54,23,672.31	92,37,079.91	SUB TOTAL CARRIED OVER	1,02,97,447.95



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G.S. COLLEGE OF COMMERCE & ECONOMICS - NAGPUR.
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.

26,82,489.57	SUB TOTAL BROUGHT OVER...	18,10,889.00	64,20,672.31	93,57,079.91	SUB TOTAL BROUGHT OVER...	1,02,97,447.93
8,340.00	Legal and Professional Charges.	4,420.00				
1,18,849.13	Water Charges (DMC)	87,633.27				
50,976.00	Tally Programme Module Expenses.		15,73,042.37			
REPAIRS AND MAINTENANCE :						
85,847.00	Electrical and Other Equipments.	48,269.00				
26,263.50	Computer,	45,784.00				
43,870.00	Equipments.	41,741.00	1,35,794.00			
DEPRECIATION :						
14,17,343.00	As per Depreciation Chart.		11,64,112.00			
18,53,302.71	SURPLUS :					
	Carried over to Balance Sheet.		20,00,827.22			
<u>93,57,079.91</u>	TOTALS		<u>1,02,97,447.93</u>	<u>93,57,079.91</u>	TOTALS	<u>1,02,97,447.93</u>

[Signature]
 (Principal)
 Principal
 G. S. College of Commerce
 & Economics, Nagpur.

Wardha, the
 14th day of
 April, 2022



AS PER OUR REPORT OF EVEN DATE.
 BHARATPURA CHANDRA BHUTADA & CO.
 CHARTERED ACCOUNTANTS
[Signature]
 BHARATPURA BHUTADA - PARTNER
 Membership No. 42283
 PIN, 110030W

G.B. COLLEGE OF COMMERCE & ECONOMICS / NAGPUR
[MBA COURSE]

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS

PAYMENTS

OPENING BALANCE :

With Syndicate Bank, Nagpur.		
On S/A NO. 52502010023395.	52,482.28	
52502010028954.	14,230.61	
52502010057710.	1,83,328.87	
Margin Money deposit	40,000.00	
Cash in Hand.	1,486.00	
	<u>2,91,457.76</u>	

COLLECTION OF FEES FROM STUDENTS :

	Received.	Receivable.
Tuition Fees.	34,37,143.00	34,46,309.00
Development Fees.	3,33,628.50	10,34,136.50
	<u>37,70,771.50</u>	<u>64,80,445.50</u>

OTHER INCOME :

Interest from Bank On Saving Account.	37,356.95	
Student Insurance and I-Card Fees.	16,660.00	
Processing fees	2,000.00	
Miscellaneous Income.	204.00	
	<u>46,220.95</u>	

PART 'A'

SALARIES AND ALLOWANCES :

To Teaching Staff	51,25,355.00	
Non-Teaching Staff.	6,26,400.00	
Contribution to EPF.	16,490.00	
Subsistence Allowance.	4,10,725.00	
	<u>41,72,970.00</u>	

CONTINGENCIES :

Stationery and Printing.	1,952.00	
Postage.	300.00	
Telephone Expenses.	3,526.00	
Power and Fuel.	8,88,135.00	
Audit Fees.	15,000.00	
Bank Charges.	29,954.31	
Meeting Expenses.	18,136.00	
Binding Expenses.	7,980.00	
Miscellaneous Office Expenses.	5,223.00	9,65,206.31
	<u>1,02,61,217.00</u>	

READING ROOM EXPENSES :

Newspapers, Periodicals, Journals, etc.		74,583.00
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EXPENDITURE FOR STUDENT ACTIVITIES :

Admission Expenses.	1,500.00	
Placement Activity Expenses.	6,557.00	
Website Expenses.	6,963.00	
Internet Expenses.	1,07,300.00	
Students Assignment Book Charges.	16,329.00	
CMS Software Expenses.	13,090.00	2,11,129.00
	<u>1,32,639.00</u>	

OTHER EXPENSES :

Security Service Charges.	6,32,805.00	
Insurance.	17,815.00	
Sanitation Expenses.	8,10,309.00	
Legal and Professional Charges.	4,420.00	
Water Charges.	37,633.37	15,73,642.37
	<u>15,73,642.37</u>	

REPAIRS AND MAINTENANCE :

Electrical and Other Equipments.	48,269.00	
Computer and CCTV's.	45,784.00	
Equipments, lift and Generator	41,741.00	1,35,794.00
	<u>1,35,794.00</u>	

SUB TOTAL CARRIED OVER...

1,05,88,908.71

SUB TOTAL CARRIED OVER...

71,02,508.68



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**O.S. COLLEGE OF COMMERCE & ECONOMICS : SAQPUR
(M.B.A. COURSE)**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021.

SUB-TOTAL BROUGHT OVER.....	1,08,88,905.71	SUB-TOTAL BROUGHT OVER.....	71,32,506.68
		NON-RECURRING EXPENSES :	
		Books.....	2,846.00
SUB-TOTAL PART 'A'.....	<u>1,08,88,905.71</u>	SUB-TOTAL PART 'A'.....	<u>71,36,354.68</u>

PART 'B'

FEES COLLECTED FOR UNIVERSITY :		FEES REMITTED TO UNIVERSITY :	
Autonomous Exam Fees.....	2,07,912.00	Autonomous Exam fees.....	2,07,912.00
Examination and Form Fees.....	1,200.00	Examination and Form Fees.....	1,200.00
Migration and Enrolment Fees.....	8,540.00	Migration and Enrolment Fees.....	7,930.00
Other Fees.....	<u>33,320.00</u>	Other Fees.....	<u>2,17,086.00</u>
	1,50,972.00		
RECOVERIES AND DEDUCTIONS :		PAYMENTS OF RECOVERIES AND DEDUCTIONS :	
Profession Tax.....	21,700.00	Profession Tax.....	21,700.00
Income Tax-Salary.....	57,200.00	Income Tax-Salary.....	54,300.00
Others.....	11,441.00	Others.....	17,441.00
Fees Payable.....	<u>89,202.00</u>	Fees Payable.....	<u>15,310.00</u>
	1,49,593.00		1,03,661.00
SCHOLARSHIPS AND CONCESSIONS :		SCHOLARSHIPS AND CONCESSIONS :	
Distributed to Students/Adjusted in fees		Distributed to Students/Adjusted in fees	
SBC (2016-17).....	1,33,194.00	VJNT FS (2016-17).....	1,33,194.00
SBC (2018-20).....	74,382.00	OBC/FS (2016-17).....	4,54,248.00
SC (2019-20).....	15,78,705.00	OBC/FS (2019-20).....	7,36,442.50
VJNT (2019-20).....	74,382.00	Paid to Other Courses.....	22,937.00
SC(2019-20) Uni.Fees recd.....	6,490.00	SBC SCHOLARSHIP (2016-17).....	1,33,194.00
OBC/FS (2016-17).....	4,54,258.00	OBC SCHOLARSHIP (2019-20).....	2,54,910.50
OBC/FS (2019-20).....	7,36,442.50	SBC SCHOLARSHIP (2019-20).....	74,382.00
VJNT FS (16-17).....	1,33,194.00	SC SCHOLARSHIP (2019-20).....	15,78,705.00
SC FS (2019-20).....	5,05,630.00	VJNT-FS (2020-20).....	74,382.00
OBC SCHOLARSHIP (2018-19).....	17,937.00	SC FS SCHOLARSHIP (2019-2020).....	5,05,630.00
OBC SCHOLARSHIP (2019-20).....	<u>3,09,480.00</u>		<u>39,68,023.00</u>
	40,24,094.50		

SUB-TOTAL CARRIED OVER.....	<u>44,24,659.50</u>	SUB-TOTAL CARRIED OVER.....	<u>42,88,762.00</u>
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G. S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[M.B.A. COURSE].

{-3-}

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021.

SUB TOTAL BROUGHT OVER...		44,24,659.50	SUB TOTAL BROUGHT OVER...		42,88,760.00
RECEIVABLE FEES RECEIVED :			FEES RECEIVABLE :		
From Students:			Tuition and Other Fees (F.Y.2020-21)		64,80,000.00
For P.Y. 2018-17	5,92,867.00		OLD LIABILITIES PAID OFF :		
2018-19	16,363.00		Salary Payable		2,65,920.00
2019-20	30,52,571.00	36,61,801.00	Subsistence Allowance (Dr. Satish Shrivastava)		27,000.00
			SUBTOTAL		2,92,920.00
LIABILITIES :			LOANS & ADVANCE :		
Salary Payable	3,36,000.00		Suksha Mendal Wardha		
BBA Course	9,09,602.00		Refunded		40,62,500.00
BCCA Course	3,48,400.00		Less : Borrowed		22,96,984.00
SM Prospectus and Guidance	1,00,625.00	16,89,627.00	H.COM Finance and Accounts		6,800.00
			SUBTOTAL		18,02,316.00
			CLOSING BALANCE :		
			With Bankers Draft, Nagpur		
			On S/A No. 52502010023095		62,315.18
			S/A No. 52502010028954		14,583.77
			S/A No. 52502010057710		2,36,196.09
			Margin Money Deposit		40,000.00
			Cash in Hand		3,098.00
			SUBTOTAL		2,55,195.04
SUB TOTAL PART 'B'		97,67,087.50	SUB TOTAL PART 'B'		1,92,19,658.50
TOTAL Rs.....		2,03,55,992.21	TOTAL Rs.....		2,03,55,992.21

CERTIFIED that the figures shown in the above Receipts and Payments Account of G. S. College of Commerce & Economics, Nagpur : [M. B. A. Course] for the year ended 31st March, 2021 are in agreement with Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.



(PRINCIPAL)
Principal

Wardha, the
14th day of
April, 2022

G. S. College of Commerce
& Economics, Nagpur.



FOR RAJENDRA BHUTADA & CO
CHARTERED ACCOUNTANTS


RAJENDRA BHUTADA - PARTNER
Membership No. 43282
FRN. 118239 W

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