G. S. College of Commerce & Economics, Nagpur

NAAC-Reaccredited 'A' Grade Autonomous Institution

AQAR 2020-2021

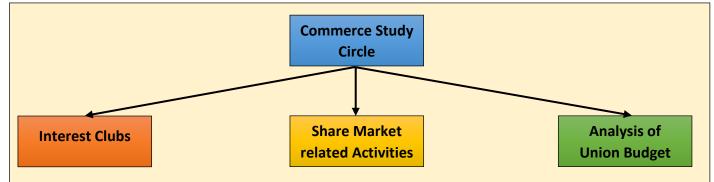
Criterion VII- Institutional Values and Best Practices

7.2- Best Practices

7.2.1 – Provide weblink on the Institutional website regarding the Best Practices as per the prescribed format of NAAC

Best Practice #1:

Commerce Study Circle and Interest Clubs setup thereunder



1) Title of the Practice: Commerce Study Circle and Interest Clubs set up thereunder.

2) Objectives of the Practice:

- a) To encourage students' participation in the extra-curricular activities.
- b) To provide a platform for the students to enhance their skills.
- c) To ensure overall development of the students' personality which may help them in their careers.
- **3)** The Context: At G. S. College of Commerce and Economics, Nagpur (Autonomous), Commerce Study Circle have set up several interest clubs for the benefit of the students in order to give them a platform to test and implement their knowledge for solving real life situations in the field of commerce.

4) The Practice:

The members of various clubs are required to plan and execute various activities for the students. Members of the club play a vital role in organizing academic and co-curricular activities for the students such as business quizzes, brainstorming sessions, commerce model competitions, group discussions on current topics etc.

Members are given various responsibilities for organising these events and competitions. They are guided and supervised by teaching faculties. There is no membership fees for becoming a member of these clubs.

I. INTEREST CLUBS

A) ARTHASHASTRA – The Economics Society: The Economics Society is a student-run endeavour exploring into policy and research. The society organises a wide variety of activities like group discussions, policy report projects, interactive and brainstorming sessions on current affairs in Indian Economy. The Society also encourages students to participate in various inter-collegiate competitions organised by prestigious institutions. In order to develop student's research acumen, the Society also encourages to write and publish research papers on current topics in various national and international conferences.

B) TRIVIATRIX – The Quiz Club: The Quiz Club organises business and general quizzes based on various themes. The Quiz Club always looks to sustain the quizzing culture and build on that. This is done by organising quizzes on a variety of topics involving as many participants as possible in the events.

The Quiz Club also encourages maximum participation from the institution in various inter-institutional quiz competitions throughout the year such as TATA Crucibles, Nihilanth etc.

- C) ARBITRAGEURS The Investor's Club: The core philosophy of the Investor's Club is nurturing the interests of the students in finance as an academic subject and also as a career option. The club focuses on creating enthusiasm about finance in the campus and bracing up the student community for the industry rigor. The Club strives to be an important partner in a participant's career development by creating learning opportunities and providing industry interface. The club activity covers the broad range of domains in finance like banking, investment, trading etc.
- 5) Evidence of Success: Various activities were organised by the members of the club during the year:
 - a) Arthashastra The Economics Society: Students have attended a live session of Union Finance Budget 2021 and submitted a report of their analysis and interpretations about the Budget 2021.

b) Arbitrageurs – The Investor's Club:

- Students are from time to time advised to attend webinars organized by National Institutions such as the National Stock Exchange, National Institute of Securities Markets (NISM), and Association of International Wealth Management of India (AIWMI) on various topics such as Mutual Funds, Corporate Governance, Stock Market, etc.
- ii) The Investor's Club organized a Webinar on the "Investor Awareness Program" in order to encourage students for investments and operation of Stock Exchanges in collaboration with the National Stock Exchange. Around 100 students participated in the event. <u>Name of Resource Person</u>: Shri. Pratuysh Bhaskar
- iii) The members of the Club have successfully completed various modules of National Institute of Securities Markets (NISM) viz, NISM Series V-A: Mutual Fund Distributor's Module and NISM Series XV: Research Analyst Module.
- iv) Sessions on Stock Market Analysis are organized for the students.

c) Triviatrix – the Quiz Club: The club has organized online quizzes related to subject on Kahoot platform for the students in order to make the teaching-learning process more interactive. Various innovative applications like iSpring Suite are used to organize more interactive quizzes during virtual classes.

6) Problems encountered and Resources required:

During the period of COVID-19 pandemic, it was challenging to reach out to the students and enlighten them about the importance of value addition courses and participation in extra-curricular activities.

Still we organised various activities in virtual mode such as stock market analysis sessions, discussion sessions on technical analysis, guest lectures of subject matter experts, online quizzes etc.

II. Live Trading Activities by Students

1) Objectives of the Practice:

The main objective behind encouraging the students to participate in trading activities is to provide them a practical understanding about the stock movements and risks in the market while trading and investing.

2) The Context:

Investor's Club which has been set up under Commerce Study Circle, organises training programmes regarding working of stock markets, fundamental and technical analysis of stocks, risk estimation and how to identify entry and exit points in a trading. With the help of such training activities, students are able to practically understand the working of stock market and visualize the trading activities using the simulation trading sessions.

3) The Practice:

At G. S. College of Commerce and Economics, Nagpur (Autonomous), Commerce Study Circle conducts sessions about fundamental analysis as well as technical analysis for imparting a better understanding of shares and securities being traded on the stock exchange. Students are provided with guidance for appearing for examinations conducted by the National Institutions such as NISM and NCFM. Once students achieve a considerable level of understanding about the working of stock exchange, they are encouraged to try the same under simulated environment using the simulation platforms available for free of cost such as moneycontrol, moneybhai etc.

Once students get understanding of the basics of trading such as risk estimation, market analysis, etc. they are encouraged to try trading in live market initially with small margin. Once they make profitable trades then they are encouraged to take trades in derivatives market.

4) Evidence of Success:

With the implementation of this practice, some of the students have started trading in live markets and also made profitable trades with appropriate research and risk estimation.

5) Problems encountered and Resources required:

While training students, it is observed that the subscription of technical analytical platform such as tradingview.com should be purchased for advanced technical analysis of the movement of stock and various indices.

Analysis of Union Budget by Students

1) Objectives of the Practice:

The main objective behind organising this activity is to encourage students to understand the Union Budget and correlate the same with the current State of Indian Economy.

2) The Context:

The Economics Society set up under the Commerce Study Circle, encourages students to study the Union Budget. This study helps the students to understand and correlate the amendments in taxation with syllabi they are studying in their curriculum as well as to comprehend the various macroeconomic aspects of Indian Economy such as sectoral allocations, performance of the economy in relation to previous budgeted/estimated goals etc.

3) The Practice:

At G. S. College of Commerce and Economics, Nagpur (Autonomous), The Economics Society set up under Commerce Study Circle organises for live screening of Union Budget for students and faculties. The Commerce Study Circle have a dedicated set-up of television as well as a smart set-top box for the same.

Students are encouraged to attend the live session of Union Budget and then present their findings by way of presentations and recorded videos.

4) Evidence of Success:

With the implementation of this practice, some of the students have prepared a recorded videos of their analysis of Union Budget.

Videos on Budget Analysis by students:

- a) Komal Singh (Semester II E1) <u>https://youtu.be/DNcu6eFQ-t0</u>
- b) Samarpita Roy (Semester II E1) <u>https://youtu.be/63FrfBzAxyI</u>

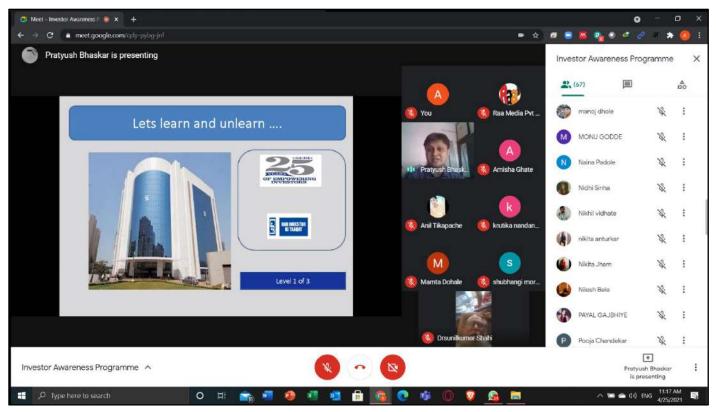
5) Problems encountered and Resources required:

During the period of COVID-19 pandemic, it was challenging to reach out to the students and encourage them to watch and attend the Union Budget Session.

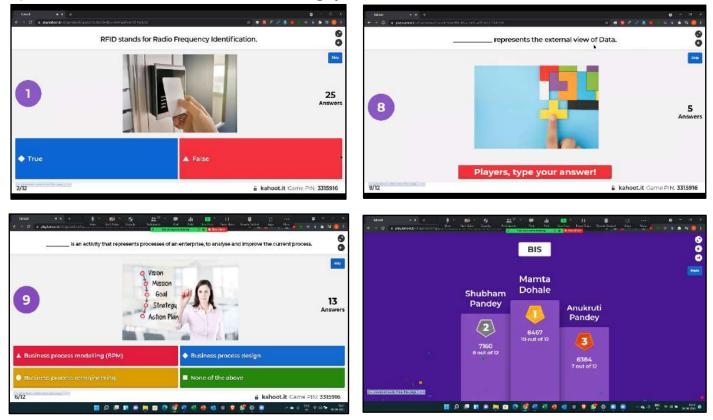
Still we have organised a live screening of Union Budget in the virtual classes and encouraged students to record their videos about the analysis of Budget Session.

Representative Photographs:

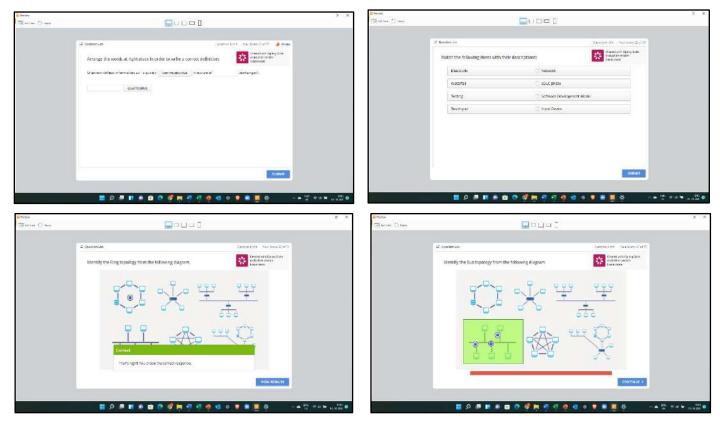
1) Investor's Awareness Programme in collaboration with National Stock Exchange, Mumbai:



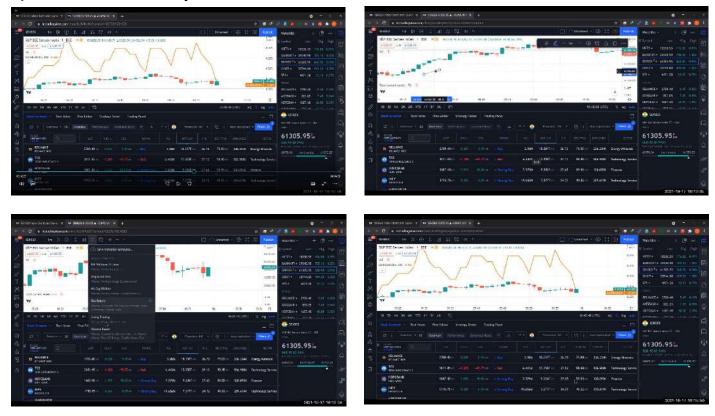
2) Kahoot Platform used for conducting quizzes:



3) iSpring Suite used for conducting quizzes:



4) Stock Market Analysis Sessions conducted for students under Investor's Club:



Best Practice #2: Special Vaccination Drive

1) Title of the Practice:

Free COVID-19 Vaccination Drive for Students and Staff.

2) Objectives of the Practice:

Bajaj Group and parent body Shiksha Mandal, Wardha organised free COVID-19 vaccination drive for students in collaboration with Orange City Hospital & Research Institute, Nagpur to prevent the spread of COVID-19 and to safeguard students and staff from the dreaded virus.

3) The Context:

In order to stop the spread of COVID-19, the Institution has taken initiative to vaccinate the students with COVID-19 vaccine for free of cost.

4) The Practice:

The Bajaj Group and the parent body Shiksha Mandal, Wardha organised a Free Vaccination Drive for the students in collaboration with Orange City Hospital, Nagpur. Students of Senior college were vaccinated with the COVID-19 vaccine (Covishield /Covaxin) in order to ensure their safety during the massive spread of COVID-19 virus across the globe.

Over 14000 Covishield doses were purchased by the Bajaj Group and stored it in Orange City Hospital and Research Institute/ The college, firstly identified all the eligible students by getting their information by Google Form.

After the eligible students were identified, a class wise/department wise schedule was prepared a target of minimum 150 students was fixed.

A Professor-in-charge and a team of coordinators was appointed for the successful implementation of the Vaccination Drive.

All the students were asked to report to the Orange City Hospital & Research Institute as per the Schedule following due Covid-19 protocol.

The Vaccination Drive was inaugurated by Shri. Sanjay Bhargava, Chairman, Shikha Mandal Wardha. The entire team of OCHRI under the leadership of Dr. Anup Marar cooperated with the college in the successful implementation of the Vaccination Drive. We were the first college to start such a Vaccination Drive in entire region.

5) Evidence of Success:

Over a period of 7 days over a 887 students got their single doses as per the following break-up.

| Date | No. of Students vaccinated | Staff |
|------------|----------------------------|-------|
| 10-06-2021 | 87 | 9 |
| 11-06-2021 | 134 | 6 |
| 12-06-2021 | 154 | 6 |
| 14-06-2021 | 158 | 4 |
| 15-06-2021 | 149 | 1 |
| 16-06-2021 | 138 | 2 |
| 17-06-2021 | 67 | 18 |
| Total | 887 | 46 |

6) Problems encountered and Resources Required:

While encouraging students for vaccination, some of the students and their parents were found not much interested in vaccination because of the fear of side effects of the vaccine. Various efforts were taken by management and faculty members to persuade them for vaccination.



Representative Photographs:









15/06/21 10:47 AM

11

ORANGE CITY HOSPITAL



Khamla Square, Nagpur Orange City Hospital & Research Institute Lat N 21° 6' 46.1988" Long E 79° 3' 55.7208" 15/06/21 11:01 AM

Press Coverage



