

Indian Economy-II

B.Com. Semester-VI



Dr. Rashi Arora

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Nagpur University

INDIAN ECONOMY – II

**B. Com.
(Semester – VI)**

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PREFACE

I am profoundly pleased to present this book on 'Indian Economy - II' as per the redesigned syllabus of Nagpur University for the final year students of B. Com. (Semester - VI) Indian economics is a comprehensive area. I have tried to give a gist of it in this book.

Though, the book has been designed keeping in mind the prescribed syllabus of Nagpur University, however, I am positive it will be of great help to the students of UG and PG of other universities pursuing Commerce & Economics .

The book is divided into four parts :

UNIT - I of the book deals with the role and problems of Indian agriculture, the progress of land reforms and green revolution. It also makes a critical analysis of the agricultural price policy and crop insurance schemes in India.

UNIT - II of the book deals with the problems of industrial development with a special reference to small and cottage scale units. It also evaluates the new industrial policy, the role of public and private sectors in the changing industrial scenario of the Indian economy along with the latest trends and the developments of the industrial financial institutions.

UNIT - III of the book deals with nature, scope, trends & importance of service sector in the current scenario.

UNIT - IV of the book gives a glossary of the Indian Foreign Trade. It deals with the changes in the direction and composition of India's imports and exports since independence. It includes role of foreign aid and capital with liberalization in India as a backdrop.

I have referred to a number of standard books, latest information available from government publications, speeches, articles, journals, bulletins all that has been well said or written on the subject to make the book up to date and give a wide coverage. Explanations have been supported by statistical data and measures taken in recent years by the Government and policy makers.

Besides being simple in language and avoiding laborious expression, the book is self-explanatory. Constructive criticisms and suggestions are welcome. With a belief of amicability and friendliness of the book towards the students of the subject, I present this book

1st January, 2019

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