

Dr. Rashi Arora



Business Economics-II

B.Com.-I Semester-II

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BUSINESS ECONOMICS – II

B.Com- I (Semester – II)

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PREFACE

I am pleased to present this book on Business Economics-II. Though it has been designed to cover the new syllabus of RTM Nagpur University, Nagpur for B.Com I-Semester Two, however, I am convinced that it will be of immense help to the students of economics of other universities.

The subject consists of various concepts that determine the socio-economic health of an economy like Inflation, National Income, Balance of Payments, etc. The knowledge of these concepts is essential for a student as these are important in taking everyday decisions for an entrepreneur and personnel employed in the field of trade and commerce. Along with the above concepts, this book deals in detail with the concepts of production costs and market structures where the traditional and modern day concepts have been incorporated.

This book has been written with an objective to explain and document the theoretical aspects of business economics in the most simple of languages for the beginners of the subject so that they can understand and comprehend various theoretical concepts of business economics and their practical applications.

I have referred to a number of books, study materials, latest information available from government publications, speeches, articles, journals, bulletins, and, all that has been well said or documented on the subject to make the book up to date and provide a wide coverage on the subject.

I welcome constructive suggestions. With a belief of amicability of the book towards the students, I present this book.

1st February 2023

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