

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.

(SENIOR COLLEGE).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020.

For the year
Ended 31st
March, 2019.

EXPENDITURE

For the year
Ended 31st
March, 2020.

For the year
Ended 31st
March, 2019.

INCOME

For the year
Ended 31st
March, 2020.

4,39,23,217.00 TO SALARIES AND ALLOWANCES :

4,83,23,693.00

4,20,93,739.00

3,08,144.00

RENT, RATES, TAXES AND INSURANCE :

2,23,023.00

6,37,000.00

1,10,102.00

REPAIRS AND MAINTENANCE :

1,33,786.50

CONTINGENCIES :

2,85,463.00

Lighting and Power. 3,93,267.00

24,793.00

Telephone Expenses. 25,459.00

83,317.00

Stationery. 1,09,731.00

1,988.00

Garden Expenses. -

8,150.00

Postage and Telegram. 9,000.00

4,03,154.00

Printing and College Examination. 1,72,323.00

5,664.00

POS Card Machine Rent. 11,328.00

1,30,456.00

Student Activities Expenses. 1,23,998.00

3,77,889.00

Games and Gymkhana Expenses. 1,65,691.00

1,57,800.00

Magazine Publication Expenses. 1,38,200.00

7,053.00

Physical Eff. Test Expenses. 6,594.00

18,000.00

Audit Fees. 18,000.00

24,106.00

Reading Room Expenses. 35,254.00

10,000.00

University Affiliation Fees. 10,000.00

31,961.00

Medical Exam. Expenses. 23,060.00

4,100.00

Washing Allowance. 4,800.00

22,144.59

Bank Charges. 38,607.86

850.00

Environmental Expenses. -

1,200.00

Conference and Seminars. -

17,350.00

Computer Consumable. 26,000.00

27,733.00

Identity Card Expenses. 25,114.00

3,050.00

Sanitation Expenses. 1,644.00

23,430.00

Binding Charges. -

5,940.00

Legal and Professional Charges. 14,400.00

2,92,959.00

Licence Fees. -

(Computer Operating System.) -

6,937.00

Photocopy Expenses. 19,938.00

-

Liveries to Peon. 24,340.00

-

Meeting Expenses. 5,482.00

4,204.00

Miscellaneous Expenses. 3,165.00

4,63,21,154.59

SUB TOTAL CARRIED OVER....

5,00,85,898.36

4,69,09,367.89

SUB TOTAL CARRIED OVER....

5,06,70,623.34

BY GRANT-IN-AID

Salary Grant.

Received.

4,61,55,092.00

Non-Salary Grant.

For Financial Year 2019-2020.

(Transfer from Tuition Fees.)

6,37,000.00

4,67,92,092.00

INCOME FROM VARIOUS FEES :

Tuition Fees [Net of Transfer to

Non Salary Grant].

5,18,220.00

Library Fees.

2,76,600.00

Admission Fees.

21,015.00

College Examination Fees.

83,645.00

Medical Examination Fees.

55,320.00

Physical Examination Fees.

55,320.00

Extra Cur. Activities Fees.

1,10,640.00

Magazine Fees.

1,38,300.00

Sports Fees.

3,31,920.00

Identity Card Fees.

28,020.00

Admission Cancel Charges.

49,000.00

16,68,000.00

OTHER INCOME :

Bank Interest.

807.00

Other Receipt(Including University)

38347.00

Miscellaneous Receipts.

4,104.00

43,258.00

DEFICIT :

Carried over to Balance Sheet.

21,67,273.34



G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH. 2020.

4,63,21,154.59	SUB TOTAL BROUGHT OVER....	5,00,85,898.36	4,69,09,367.89	SUB TOTAL BROUGHT OVER....	5,06,70,623.34
11,331.30	AUTONOMOUS EXAMINATION EXPENSES (NET) :				
	Recurring Expenditure.				
	Honorarium to C.O.E.	88,000.00			
	Bank Commission.	1,158.00			
	Stationery.	83,526.00			
	Postage.	41.00			
	Photocopy Expenses.	31,570.00			
	Autonomus Examination Expens	15,70,345.00			
		<u>17,74,640.00</u>			
	Less : Income.				
	Fees.	17,13,055.00			
	Bank Interest.	8,758.02			
		<u>17,21,813.02</u>	52,826.98		
5,76,882.00	TRANSFER TO ASSETS FUND :				
	Amount equal to the Cost of Assets acquired during the year transferred to Assets Fund.				
	Immovable Property.				
	Well Construction.	1,39,824.00			
	Movable Property.				
	Furniture and Equipments.	1,19,624.00			
	Library Books.	2,72,450.00	5,31,898.00		
<u>4,69,09,367.89</u>	TOTAL	<u>5,06,70,623.34</u>	<u>4,69,09,367.89</u>	TOTAL	<u>5,06,70,623.34</u>

[PRINCIPAL]

Wardha, the
06th day of
March, 2021



AS PER OUR CERTIFICATE OF EVEN DATE

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

Rajendra Bhutada
[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF ICSSR GRANT FOR THE YEAR ENDED 31ST MARCH, 2020.

* R E C E I P T S *

* P A Y M E N T S *

PART - A.

ICSSR CONFERENCES AND RESEARCH PROJECT.

GRANT-IN-AID :

Towards Conference.

For ICSSR National Conference on Developing New Insights for the
Development of Gramin Bharat (Rural India).

Sanctioned and Released vide letter F.No.11-5/IMPRESS
SWC/ICSSR/2018-19, Date 29.03.2019.

<u>Sanctioned</u>	<u>Released</u>
2,50,000.00	1,87,500.00

For ICSSR National Conference on
Employability Skill-Sets for Rural Transformation
Opportunities and Challenges.

Sanctioned and Released vide letter F.NO.11-12/
IMPRESS/SWC/ICSSR/2018-19, Date 29.03.2019.

2,00,000.00	1,50,000.00
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For ICSSR National Conference on
Impact of Economic Reforms on the Growth of
Indian Economy.

Sanctioned & Released vide letter F.NO.: 11-25/
IMPRESS/SWC/ICSSR/2018-19, Date 11.03.2019.

2,00,000.00	<u>1,50,000.00</u>	4,87,500.00
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TOWARDS RESEARCH PROJECT GRANT :

For ICSSR Research Project.

"A Study of Innovative Measures for Sustainable
Agriculture and Rural Development in India"

Sanctioned & Released vide letter F.NO.:

3,00,000.00	1,20,000.00	1,20,000.00
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EXPENDITURE ON ICSSR CONFERENCE :

Developing New Insights for the Development of
Gramin Bharat (Rural India).

Domestic Travel Expenses.	40,537.00	
Accommodation Expenses.	45,927.00	
Food Expenses.	88,757.00	
Honorarium to Speakers.	31,000.00	
Contingencies(Printing,etc)	65,695.00	
Prizes to Winners.	<u>32,000.00</u>	3,03,916.00

Employability Skill-Sets for Rural Transformation -
Opportunities & Challenges.

Domestic Travel Expenses.	62,440.00	
Accommodation Expenses.	22,180.00	
Food Expenses.	66,881.00	
Honorarium to Speakers.	28,000.00	
Contingencies(Printing,etc)	59,775.00	
Prizes to Winners.	<u>18,000.00</u>	2,57,276.00

Impact of Economic Reforms on the Growth of
Indian Economy.

Domestic Travel Expenses.	35,698.00	
Accommodation Expenses.	21,471.00	
Food Expenses.	82,975.00	
Honorarium to Speakers.	24,000.00	
Contingencies(Printing,etc)	57,637.00	
Prizes to Winners.	<u>34,000.00</u>	2,55,781.00

8,16,973.00

EXPENDITURE ON ICSSR RESEARCH PROJECT :

For ICSSR Research Project

"A Study of Innovative Measures for Sustainable
Agriculture and Rural Development in India"

Books.

3,893.00

SUB TOTAL PART " A " : RS.....

6,07,500.00 SUB TOTAL PART " A " : RS.....

8,20,866.00



[...2...]

COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
 SENIOR COLLEGE),
RECEIPTS AND PAYMENTS ACCOUNT OF ICSSR GRANT FOR THE YEAR ENDED 31ST MARCH, 2020.

PART - B.
GENERAL.

OTHER INCOME :				PAYMENTS OF RECOVERIES AND DEDUCTIONS :			
Interest from Bank on Saving Account.	1,926.36			Income Tax Deducted at Source.			3,620.00
Registration Fees From Participants.				OTHER EXPENSES :			
Developing New Insights for the Development of Gramin Bharat (Rural India)	79,800.00			Bank Charges.			895.00
Employability Skill-Sets for Rural Transformation Opportunities & Challenges.	60,600.00			CLOSING BALANCE :			
Impact of Economic Reforms on the Growth of Indian Economy.	<u>79,600.00</u>	<u>220000.00</u>	2,21,926.36	With Syndicate Bank, Nagpur, On Saving Account No.52502250011186.		1,58,959.36	
				Cash in Hand.		<u>16,706.00</u>	1,75,665.36
RECOVERIES AND DEDUCTIONS :							
Income Tax Deducted at Source.			3,620.00				
ADVANCE :							
Wardha.			1,60,000.00				
LIABILITIES :							
Mr. Samruddha			8,000.00				
SUB TOTAL PART " B" : RS.....			<u>3,93,546.36</u>	SUB TOTAL PART " B" : RS.....			<u>1,80,180.36</u>
TOTAL : (A + B) Rs. ..			<u>10,01,046.36</u>	TOTAL : (A + B) Rs. ..			<u>10,01,046.36</u>

CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S.College of Commerce and Economics : Nagpur [ICSSR Grant] for the year ended 31st March 2020 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

PRINCIPAL

Wardha, the
06th day of
March, 2021



FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF AUTONOMOUS COLLEGE ACTIVITY FOR THE YEAR ENDED 31ST MARCH, 2020.
R E C E I P T S *P A Y M E N T S*

[PART - A]
GRANT-IN-AID SECTION

EXPENDITURE AGAINST AUTONOMOUS COLLEGE GRANT :

Recurring Expenditure

Meeting Expenses.	80,198.00	
Miscellaneous Expenses. (LEC of New Courses)	14,900.00	95,098.00

Non-Recurring Expenditure.

Air conditioner.	1,65,105.00	
C.C.TV Camera.	44,932.00	2,10,037.00

Sub - Total PART "A" : Rs.....

-	Sub - Total PART "A" : Rs.....	3,05,13.
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[PART - B]
EXAMINATION SECTION.

AUTONOMOUS EXAMINATION FEES :

Received from Students.

17,13,055.00

COLLEGE EXAMINATION EXPENSES :

Autonomous Examination Expenses. 6,96,962.00

Autonomous Examination Staff Remuneration Expenses. 10,76,520.00 17,73,482

Sub - Total PART "B"

17,13,055.00	Sub - Total PART "B"	17,73,482
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[PART - C]
GENERAL.

OTHER INCOME:

Interest from Bank on Saving Account.

8,758.02

OTHER EXPENSES :

Bank Charges. 1,158

RECOVERIES AND DEDUCTIONS :

Income Tax Deducted at Source.

8,361.00

PAYMENTS OF RECOVERIES AND DEDUCTIONS :

Income Tax Deducted at Source. 7,788

ADVANCES :

Shiksha Mandal Wardha.

2,50,000.00

LIABILITIES :

M/s Shree Shyam Sytemes, Nagpur. 44,932.00

Remuneration Payable - Autonomus Examination. 29,365.00

Ravi Paikar, Nagpur. 23,615.00 97,912.00

Sub - Total PART "C" Carried Over : Rs.....

3,65,031.02	Sub - Total PART "C" Carried Over : Rs.....	8,946.
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COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF AUTONOMOUS COLLEGE ACTIVITY FOR THE YEAR ENDED 31ST MARCH, 2020.

8,946.00

Sub - Total PART "C" Brought Over : Rs.....

3,65,031.02 Sub - Total PART "C" Brought Over : Rs.....

OPENING BALANCES :

With Syndicate Bank, Nagpur,
On Account No - 52502010117640.
On Account No - 52502010117355.

36,706.48
87,288.22 1,23,994.70

CLOSING BALANCES :

With Syndicate Bank, Nagpur,
On Account No - 52502010117640.
On Account No - 52502010117355.
Cash in Hand. (Auto Exam)

31,980.69
81,078.03
1,459.00

1,14,517.70

1,23,463.70

Sub - Total PART "C" : Rs.....

4,89,025.72 Sub - Total PART "C" : Rs.....

TOTAL (A+B+C) Rs.....

22,02,080.72 TOTAL (A+B+C) Rs.....

22,02,080.72

CERTIFIED that the figures shown in the above Receipts and Payments Account of G. S. COLLEGE OF COMMERCE & ECONOMICS, NAGPUR. (AUTONOMOUS COLLEGE ACTIVITY ACCOUNT) for the year ended 31st March 2020 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

FOR RAJENDRA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS



[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283.
FRN 115239 W

Wardha, the
06th day of
March, 2021

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G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF RUSA GRANT FOR THE YEAR ENDED 31ST MARCH, 2020.

<u>*R E C E I P T S*</u>		<u>*P A Y M E N T*</u>	
OPENING BALANCE :		EXPENDITURE AGAINST GRANT :	
With Syndicate Bank, Nagpur.		NEW BUILDING CONSTRUCTION (50%)	
On Saving Account No.52502010116913.	1,01,64,467.76	Classroom Constructions.	44,10,123.00
		Add : NMC Sanction and TP Charges.	67,00,740.00
			1,11,10,863.00
OTHER INCOME		RENOVATION (30%)	
Interest from Bank on Saving Account.	44,982.26	Building Renovation and Beautification.	76,599.00
Tender Forms Charges.	28,000.00		
	72,982.26	EQUIPMENTS AND BOOKS (20%)	
EARNEST MONEY DEPOSITS :		Equipments and Softwares.	38,66,371.00
M/s A. K. Associates.	1,10,000.00	Books and other Facilities.	16,300.00
Mr. Narendra Raut.	65,000.00		38,82,671.00
	1,75,000.00	OTHER EXPENDITURE :	
SECURITY DEPOSIT :		Bank Charges.	660.00
M/s A. K. Associates.	1,31,510.00	Advertisement Expenses(Tender Notice).	33,264.00
		Committee Meeting Expenses.	8,465.00
ADVANCE :		Seminar and Workshop.	18,912.00
Shiksha Mandal, Wardha.	71,25,000.00	Miscellaneous Expenses.	4,058.00
			65,359.00
RECOVERIES AND DEDUCTIONS :		OLD LIABILITIES PAID OFF :	
Income Tax Deducted at Source.	1,64,091.00	Earnest Money Deposits.	50,000.00
		ADVANCE :	
		M/s A. K. Associates.	10,00,000.00
		Mr. Narendra Raut.	13,03,080.00
			23,03,080.00
		PAYMENTS OF RECOVERIES AND DEDUCTIONS :	
		Income Tax Deducted at Source.	1,64,091.00
		CLOSING BALANCE :	
		With Syndicate Bank, Nagpur.	1,80,388.00
		On Saving Account No.52502010116913.	17,833,051.00
			17,833,051.00
TOTAL :	Rs. ..	TOTAL :	Rs. ..
	17,833,051.02		17,833,051.02

CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S.College of Commerce and Economics : Nagpur [RUSA Grant] for the year ended 31st March 2020 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations aivin thereto.

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS



[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

Wardha, the
06th day of
March, 2021
PRINCIPAL

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).
RECEIPTS AND PAYMENTS ACCOUNT OF UGC GRANT FOR THE YEAR ENDED 31ST MARCH, 2020.

R E C E I P T S

P A Y M E N T

PART - A.

CONSTRUCTION OF GIRLS HOSTEL UNDER XII PLAN :

CONSTRUCTION EXPENDITURE :

Payment to Contractor, Architect Fees,
Electrical Materials etc.

26,60,088.00

26,60,088.00

SUB TOTAL PART "A" : RS.....

SUB TOTAL PART "A" : RS.....

PART - B.
GENERAL.

OTHER INCOME :

Interest from Bank on Saving Account.

16,680.39

OTHER EXPENSES :

Bank Charges.

207.00

Workshop Expenses.

19,254.00

Meeting Expenses (Hostel Building Committee)

23,571.00

Miscellaneous Expenses.

1,400.00

44,432.00

RECOVERIES AND DEDUCTIONS :

Income Tax Deducted at Source.

75,341.00

ADVANCE :

Shiksha Mandal, Wardha.

46,13,023.00

ADVANCE :

For Girls Hostel.

Shri Jitendra Pawar, Wardha.

12,000.00

Shri Narendra Raut, Naapur.

8,00,000.00

8,12,000.00

LIABILITIES :

M/s Bajaj Electricals Ltd., Wardha.

50,690.00

M/s Monica Engineers, Nagpur- (S.D)

1,24,958.00

1,75,648.00

OLD LIABILITIES PAID OFF :

M/s Monika Engineers, Naapur.

1,15,000.00

Towards EMD.

3,47,537.00

S.D.

2,58,795.00

7,21,332.00

Balance Payable.

PAYMENTS OF RECOVERIES AND DEDUCTIONS :

Income Tax Deducted at Source.

75,341.00

Sub - Total PART "B" Carried Over : Rs.....

48,80,692.39 Sub - Total PART "B" Carried Over : Rs.....

16,53,105.00



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COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF UGC GRANT FOR THE YEAR ENDED 31ST MARCH. 2020.

Sub - Total PART "B" Brought Over : Rs.....	48,80,692.39	Sub - Total PART "B" Brought Over : Rs.....	16,53,105.00
OPENING BALANCE :		CLOSING BALANCE :	
With Syndicate Bank, Nagpur.		With Syndicate Bank, Nagpur.	
On Current Account No.52501010000011.	11,682.99	On Current Account No.52501010000011.	11,478.99
On SAVING Account No.52502010109429	18,801.98	Saving Account No.52502010109429.	5,86,505.37
	30,484.97		5,97,984.36
SUB TOTAL PART " B" : RS.....	<u>49,11,177.36</u>	SUB TOTAL PART " B" : RS.....	<u>22,51,089.36</u>
TOTAL : (A + B) Rs. ..	<u>49,11,177.36</u>	TOTAL : (A + B) Rs. ..	<u>49,11,177.36</u>

CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S.College of Commerce and Economics : Nagpur [UGC Grant] for the year ended 31st March 2020 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

PRINCIPAL

Wardha, the
06th day of
March, 2021



FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
 DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

For the year
 Ended 31st
 March, 2019

* EXPENDITURE *

For the year
 Ended 31st
 March, 2020

For the year
 Ended 31st
 March, 2019

* INCOME *

For the year
 Ended 31st
 March, 2019

43,63,548.00 SALARIES AND ALLOWANCES :

36,68,215.00

FEEs FROM STUDENTS :

88,40,990.00

Tuition Fees.
 Development Fees.

Received.	Receivable.
51,92,282.00	29,53,786.00
7,95,664.00	2,93,268.00
<u>59,87,946.00</u>	<u>32,52,054.00</u>

92,40,000.00

CONTINGENCIES :

11,476.00	Stationery and Printing.	12,936.00
1,850.00	Postage and Telegrams.	2,313.00
7,002.00	Travelling and Conveyance.	9,700.00
7,256.00	Telephone Expenses.	8,636.00
4,83,010.00	Power and Fuel.	9,53,310.00
2,500.00	Audit Fees.	15,000.00
17,584.06	Bank Charges.	26,158.45
246.00	Meeting Expenses.	14,042.00
548.00	Binding Expenses.	1,160.00
11,100.00	Miscellaneous Expenses.	<u>12,424.12</u>

10,55,679.57

OTHER INCOME

34,000.88	Interest from Bank On Saving Account.	23,126.91
-	Service Charges (ARC)	43,670.00
11,100.00	Student Assignment Book.	10,900.00
16,250.00	Student Insurance and Identity Card Fees.	15,540.00
820.00	Provisional Admission Fees	-
5,786.00	Other Fees.	-
	[Including Transferred from University Fees].	1,776.00
1,206.00	Miscellaneous Income	2,067.00
66,652.32	Accounts Written Back.	-

97,079.91

1,13,464.00 READING ROOM EXPENSES :

1,18,989.00

EXPENDITURE FOR STUDENT ACTIVITIES :

10,870.00	Admission Expenses.	5,066.00
14,496.00	College Examination & Viva Expenses.	15,125.00
22,400.00	Placement Activity Expenses.	4,069.00
44,761.00	Seminar and Function Expenses.	8,959.00
609.00	Guest Lecture Expenses.	-
1,994.00	Identity Card Expenses.	1,987.00
1,19,108.00	Internet Expenses.	3,500.00
60,902.00	Extra Curricular Activity Expenses.	1,150.00
21,486.00	Student Assignment Book Expenses.	-
8,098.00	Facilitation Centre Expenses	5,522.00
98,600.00	Regulatory Authority Fees.	20,000.00
9,776.00	Student Insurance.	10,780.00
10,730.00	Industrial Visit Expenses.	<u>15,000.00</u>

91,158.00

OTHER EXPENSES :

42,336.00	Advertisement.	46,267.00
2,31,200.00	Security Service Charges.	2,54,880.00
20,000.00	Affiliation and Continuation Fees.	50,000.00
16,452.00	Insurance.	19,706.00
3,49,824.00	Sanitation Expenses.	3,76,515.00
600.00	Liveries to Peon.	1,080.00

61,02,912.06 SUB TOTAL CARRIED OVER....

748,448.00

49,34,041.57

89,76,805.20 SUB TOTAL CARRIED OVER....

93,37,079.91



G. S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

61,03,912.06	SUB TOTAL BROUGHT OVER...	7,48,448.00	49,34,041.57	89,76,805.20	SUB TOTAL BROUGHT OVER...	93,37,079.91
3,443.00	Legal and Professional Charges.	8,240.00				
1,10,670.61	Water Charges (NMC).	1,18,849.13				
	Software.	50,976.00	(9,26,513.13			
	REPAIRS AND MAINTENANCE :					
15,422.00	Electrical and Other Equipments.	85,847.00				
14,243.00	Computer.	36,362.50				
1,24,362.00	Equipments.	43,670.00	(1,65,879.50			
	DEPRECIATION :					
16,86,818.00	As per Schedule " D "		(14,17,343.00			
9,17,934.53	SURPLUS :					
	Carried over to Balance Sheet.		(18,93,302.71			
<u>89,76,805.20</u>	TOTAL Rs.....	<u>93,37,079.91</u>	<u>89,76,805.20</u>	TOTAL Rs.....		<u>93,37,079.91</u>

[PRINCIPAL]

[Signature]
 Principal

G. S. College of Commerce
 & Economics, Nagpur.

Wardha, the
 29th day of
 Dec., 2020



AS PER OUR REPORT OF EVEN DATE
 FOR TAPDIYA CHANDNA BHUTADA & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 [RAJENDRA BHUTADA - PARTNER]
 Membership No. 43283
 FRN. 115239W

G.S. COLLEGE OF COMMERCE & ECONOMICS : WARDHA.
DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH)
SCHEDULES FORMING A PART OF BALANCE SHEET AS ON 31ST MARCH, 2020

SCHEDULE "D" : IMMOVABLE AND MOVABLE PROPERTIES :

PARTICULARS	Gross Block			Depreciation			Net Block	
	Balance as on 01.04.2019	Addition / Transfer during the year.	Total	Balance as on 01.04.2019	Provided For the Year.	Total	Balance as on 31.03.2020	Balance as on 31.03.2019
Building , Road, Library, Computer Laboratory etc.	1,07,91,034.15	-	1,07,91,034.15	49,68,060.15	-	49,68,060.15	58,22,974.00	58,22,974.00
Furniture, Fixtures, Equipments etc.	1,90,73,943.00	2,835.00	1,90,76,778.00	99,28,762.00	13,40,805.00	1,12,69,567.00	78,07,211.00	91,45,181.00
Computer and Software	33,33,478.68	-	33,33,478.68	32,82,733.67	50,745.00	33,33,478.67	-	50,745.00
Books.	9,82,231.11	39,968.00	10,22,199.11	6,53,579.11	25,793.00	6,79,372.11	3,72,827.00	3,58,652.00
TOTAL Rs.....	3,41,80,686.94	42,803.00	3,42,23,489.94	1,88,33,134.93	14,17,343.00	2,02,50,477.93	1,40,03,012.00	1,53,77,552.00
PREVIOUS YEAR'S FIGURES.	3,41,41,631.94	39,055.00	3,41,80,686.94	1,71,46,316.94	16,86,818.00	1,88,33,134.94	1,53,77,552.00	1,70,25,315.00

AS ON 31ST MARCH 2019	SCHEDULE "E" : DEPOSITS AND ADVANCES	AS ON 31ST MARCH 2020
	Deposits.	
28,800.00	M.S.E.D.L., Nagpur.	28,800.00
11,000.00	B.S.N.L. , Nagpur. (Including Internet).	11,000.00
26,250.00	NMC for Cutting Tree.	26,250.00
1,32,590.00	SNDL 81 KVA Deposit.	1,32,590.00
12,000.00	Water Connection Deposit.	12,000.00
	Advances and Receivable.	
68,43,327.40	Tuition Fees Receivable.	80,23,549.50
70,53,967.40		82,34,189.50

[PRINCIPAL]

[Signature]
Principal
G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
29th day of
Dec., 2020



FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

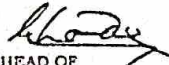
[Signature]
[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239W

SHIKSHA MANDAL : WARDHA
EXTENTION INFORMATION AND GUIDENCE PROJECT
[UNIT G. S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.]
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020.

[..2..]

Sub Total Brought Over	33,27,004.99		Sub Total Brought Over	12,05,374.14
FEEs COLLECTED FOR UNIVERSITY :			PAYMENTS OF RECOVERIES AND DEDUCTIONS :	
Supplimentary Examination Fees.	92,175.00		Income Tax Deducted at Source.	24,415.00
Supplimentary Examination Late Fees.	17,200.00	1,09,375.00		
RECOVERIES AND DEDUCTIONS :			FEEs REMITTED TO UNIVERSITY :	
Income Tax Deducted at Source.		24,415.00	Supp. Exam Fees	92,175.00
			Supp. Exam Late Fees.	17,200.00
ADVANCES :				1,09,375.00
Mamta Thawari.		20,000.00	ADVANCES :	
			Ganesh Kumeriya.	54,000.00
OTHER HEADS :			University Viva Examintion.	31,515.00
BEC Examination Fees.	1,37,075.00		Shiksha Mandal.	21,26,315.00
Autonomous Revaluation Fees.	1,29,150.00			22,11,830.00
Supplimentary Examination Service Charges.	52,538.00	3,18,763.00	FEEs RECEIVABLE FROM STUDENTS :	
			For F.Y 2019-20.	
LIABILITIES :			NET-SET Course.	10,000.00
Caution Money- G.S. Sun Course.	1,20,000.00		OTHER HEADS :	
Honorarium of Quest Lecturers.	1,73,250.00		ICAI, Delhi	2,150.00
NISM Modules Expenses..	9,284.00	3,02,534.00	BEC Examination Fees.	1,35,200.00
			Autonomous Revaluation Fees.	1,29,150.00
RECEIVABLES FEES RECEIVED :			Supplimentary Exam Service Charges.	
NET-SET Course.		9,000.00	Remitted to Staff.	34,238.00
				3,00,738.00
			CLOSING BALANCE :	
			With Syndicate Bank. Nagpur.	
			On Saving NO. 5250201006227.	65,754.14
			Saving NO. 52502010057892	1,68,734.71
			Cash in hand	14,871.00
TOTAL Rs.....	41,11,091.99		TOTAL Rs.....	41,11,091.99

CERTIFIED that the figures shown in the above Receipts and Payments Account of SHIKSHA MANDAL : WARDHA, EXTENTION INFORMATION AND GUIDENCE PROJECT [UNIT G. S. COLLEGE OF COMMERCE AND ECONOMICS : NAGPUR] for the year ended 31st March 2020 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.


[HEAD OF
THE INSTITUTION]

Principal
G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
06th day of
Nov., 2020



FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS


[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(BACHELOR OF BUSINESS ADMINISTRATION)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

For the Year
Ended 31st
March 2019

*** EXPENDITURE ***

For the Year
Ended 31st
March 2020

For the Year
Ended 31st
March 2019

*** INCOME ***

For the Year
Ended 31st
March 2020

12,91,850.00	HONORARIUM : Teaching Staff.		9,60,682.00	
1,59,335.36	CONTINGENCIES AND OTHER EXPENSES : Stationery and Printing Bank Charges Binding Charges	12,000.00 31,760.26 2,620.00	46,380.26	
5,23,112.00	OTHER EXPENSES : Advertisement. Computer Maintenance Expenses. Consultancy Charges. Admission Expenses. College Examination and Uni.Viva. Identity Card Expenses. Lab Cleaning Expenses. Medical Test Expenses. Newspaper, Journals & Periodicals Expe Security Service Expenses. Sanitation Expenses. Cultural and Student Welfare Expenses Physical Test Expenses	29,812.00 5,712.50 2,596.00 15,730.00 22,118.00 4,708.00 29,000.00 2,355.00 3,314.00 2,12,400.00 1,64,202.00 72,000.00 669.00	5,64,616.50	
	REPAIRS AND MAINTENANCE : To CCTV Cameras.		20000.00	
24,832.00	TRANSFER TO ASSETS FUND : Amount equal to cost of Assets acquired during the year transferred to Assets Fund. Library Books		1,233.00	
17,17,368.79	SURPLUS : Carried over to Balance Sheet.		15,08,451.11	

36,58,413.00	FEES FROM STUDENTS : Admission Fees. Tuition Fees Laboratory Fees Term Fees. College Examination Fees. Identity Card Fees. Processing Fees. Project Fees.		25,800.00 19,94,232.00 3,30,628.00 4,82,976.00 17,800.00 5,360.00 12,000.00 1,70,000.00	36,55,716.00
58,105.15	OTHER INCOME: Interest from Bank on Saving Account. Environment Study Course Fees. Fines and Other Fees. [Including Transferred from University Fee	25,767.87 5,750.00 1,4019.00	45,546.87	

(PRINCIPAL)
[Signature]
Principal
G. S. College of Commerce
& Economics, Nagpur.
Wardha, the
06th day of
Nov., 2020



CHECKED AND FOUND CORRECT
FOR TAPDIYA CHANDNA BHUTADA & CO
CHARTERED ACCOUNTANTS
[Signature]
[RAJENDRA BHUTADA - PARTNER]
Membership No 43283
FRN 115239 W

<u>37,16,518.15</u>	T O T A L	Rs.....	<u>31,01,362.87</u>	<u>37,16,518.15</u>	T O T A L	Rs.....	<u>31,01,362.87</u>
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G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[B.COM. COMPUTER APPLICATION COURSE]
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

For the Year Ended 31st March 2019	*EXPENDITURE*	For the Year Ended 31st March 2020	For the Year Ended 31st March 2019	*INCOME*	For the Year Ended 31st March 2020
28,71,354.00	TO, SALARIES :				
	Teaching Staff.	19,69,200.00			
	Non-Teaching Staff.	13,33,196.00			
	EPF (Management Contribution).	1,02,130.00	34,04,526.00		
1,83,919.77	CONTINGENCIES :				
	Stationery and Printing.	13,409.00			
	Bank Charges.	37,099.58			
	Binding Charges.	2,080.00			
	Postage.	407.00			
	Office Expenses.	3,500.00			
	Electricity Expenses.	89,680.00	1,46,175.58		
88,025.00	EXPENDITURE FOR STUDENTS ACTIVITIES :				
	Identity Card Expenses.	4,744.00			
	Student Welfare and Cultural Programme Expenses.	60,152.00			
	Newspaper, Journals & Periodicals Expenses.	9,959.00			
	Practical Examination Expenses.	9,949.00			
	Medical Expenses.	5,485.00			
	Physical Test Expenses.	917.00			
	Guest Lecture Expenses.	15,450.00			
	College Magazine Expenses	7,330.00	1,13,986.00		
4,99,471.00	OTHER EXPENSES :				
	Advertisement.	54,760.00			
	Admission Expenses.	18,152.00			
	Computer Consumables and Lab Expenses.	13,800.00			
	Security Service Expenses.	2,15,232.00			
	Sanitation Expenses.	1,63,625.00			
	TDS Return Filing Charges.	2,596.00	4,68,165.00		
37,020.00	REPAIRS AND MAINTENANCE :				
	To Photocopy Machine.	2,000.00			
	Compuer.	4,900.00			
	Electricals.	20,875.00	27,775.00		
23,495.00	TRANSFER TO ASSETS FUND :				
	Amount equal to the Cost of Assets Acquired during the year transferred to Assets Fund.				
	Library Books.		4,023.00		
24,98,311.16	SURPLUS :				
	Carried over to Shiksha Mandal Account.		10,62,471.13		
62,01,595.93	TOTAL	Rs.	52,27,121.71	Wardha, the 06th day of Nov., 2020	62,01,595.93
				TOTAL	52,27,121.71

BY FEES FROM STUDENTS :

Admission Fees.	26,600.00	
Tuition Fees.	19,74,190.00	
Laboratory Fees.	24,62,362.00	
Term Fees.	4,86,780.00	
College Exam Fees.	19,200.00	
Casual Admission Fees.	4,000.00	
Identity Card Fees.	5,320.00	
Processing Fees.	3,000.00	
Project Fees.	1,90,000.00	
Environment Study Course Fees.	6,160.00	51,77,612.00

69,250.93 OTHER INCOME:

Interest from Bank on Saving Accounts.	23,243.71	
Fines.	10,450.00	
Photocopy Charges.	11,396.00	
Miscellaneous Income. [Transferred from University Fees]..	4,420.00	49,509.71

[Signature]
Principal

G. S. College of Commerce
& Economics, Nagpur.



CHECKED AND FOUND CORRECT

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

[Signature]

[RAJENDRA BHUTADA - PARTNER]

Membership No. 43283


FRN. 115239 W

Rs. 52,27,121.71

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[SENIOR COLLEGE - NON-GRANT SECTION]
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

For the Year Ended 31st March 2019	* EXPENDITURE *	For the Year Ended 31st March 2020	For the Year Ended 31st March 2019	* INCOME *	For the Year Ended 31st March 2020
	SALARIES :			FEES AND CHARGES :	
	Teaching Staff	11,08,291.00		Tuition Fees	6,39,175.00
				Term Fees	1,66,250.00
	CONTINGENCIES :			Admission Fees	12,500.00
	Stationery and Printing	8,000.00		College Exam Fees	14,800.00
	Bank Charges	<u>20,259.28</u>	28,259.28	Casual Admission Fees	400.00
				Identity Card Fees	2,500.00
	OTHER EXPENSES :			Processing Fees	2,000.00
	Advertisement	29,811.00		Environment Study Course Fees	<u>4,280.00</u>
	Admission Expenses	7,074.00			8,92,305.00
	Cultural and Student Welfare Expenses	9,563.00		64,019.93 OTHER INCOME:	
	Guest Lecture Expenses	21,450.00		Interest from Bank on Saving Account	17,278.54
	Garden and Ground Maintenance Expense	26,060.00		Photocopy Charges (Univ.Exam.)	25,230.00
	Identity Card Expenses	2,202.00		Fines and Other Fees	
	Binding Charges	2,680.00		(Including out of University Fees)	<u>10,953.00</u>
	Library Expenses	5,073.00			50,461.54
	Cleaning Expenses	31,777.00			
	Medical Test Expenses	2,950.00		(76,824.98) DEFICIT / (-SURPLUS)	
	Physical Test Expenses	727.00		Carried over to Shiksha Mandal Account	5,04,810.74
	Stupend to Students	4,600.00			
	Security Service Expenses	84,960.00			
	Sanitation Expenses	65,468.00			
	Newspaper, Journals and Periodicals	10,571.00			
	Repairs and Maintenance	<u>8,541.00</u>	3,13,507.00		
	TRANSFER TO ASSETS FUND :				
	Amount equal to cost of Assets acquired during the year transferred to Assets Fund.				
	Books		720.00		
<u>18,88,097.95</u>	T O T A L	Rs.....	<u>14,50,777.28</u>	T O T A L	Rs.....
			<u>18,88,097.95</u>		<u>14,50,777.28</u>


PRINCIPAL


Principal
G. S. College of Commerce
& Economics, Nagpur.

Wardha, the
06 th day of
Nov., 2020



AS PER OUR REPORT OF EVEN DATE
FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS


[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W