

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

For the year Ended 31st March, 2021.	*EXPENDITURE*	For the year Ended 31st March, 2022.	For the year Ended 31st March, 2021.	*INCOME*	For the year Ended 31st March, 2022.
4,96,26,325.00	TO SALARIES AND ALLOWANCES :	5,18,68,293.00	4,85,09,628.00	BY GRANT-IN-AID	
1,24,860.00	RENT, RATES, TAXES AND INSURANCE :	8,23,941.00		Salary Grant.	
3,79,890.00	REPAIRS AND MAINTENANCE :	1,29,193.00	6,37,000.00	Received	5,18,68,293.00
	CONTINGENCIES :			Non-Salary Grant.	
1,10,840.00	Lighting and Power.	1,22,840.00		For Financial Year 2021-2022	
26,062.00	Telephone Expenses.	26,314.00		(Transfer from Tuition Fees.)	6,37,000.00
1,21,447.00	Stationery.	1,58,885.00			5,25,05,293.00
3,750.00	Fire Protection NOC Exp.(NMC).	-	3,65,200.00	INCOME FROM VARIOUS FEES :	
3,150.00	Postage and Telegram.	4,330.00	2,41,200.00	Tuition Fees (Net of Transfer to	
16,126.00	Printing Expenses.	9,856.00	18,075.00	Non Salary Grant).	4,24,600.00
8,528.00	POS Card Machine Rent.	7,316.00	48,240.00	Library Fees.	1,18,200.00
2,550.00	Student Activities Expenses.	23,483.00	48,240.00	Admission Fees.	19,215.00
37,059.00	Games and Gymkhana Expenses.	2,17,288.00	96,480.00	Medical Examination Fees.	24,080.00
-	Magazine Publication Expenses.	1,95,000.00	1,20,600.00	Physical Examination Fees.	24,080.00
39,000.00	Audit Fees.	26,000.00	2,89,440.00	Extra Cur. Activities Fees.	49,160.00
30,412.00	Reading Room Expenses.	12,987.00	24,100.00	Magazine Fees.	60,200.00
10,000.00	Binding Expenses.	15,080.00	9,000.00	Sports Fees.	1,44,480.00
4,600.00	University Affiliation Fees.	10,000.00		Identity Card Fees.	25,600.00
13,748.81	University Fine on Annual Fees	6,400.00		Admission Cancel Charges.	6,000.00
28,200.00	Washing Allowance.	4,800.00	752.00		8,94,615.00
-	Bank Charges.	8,749.65		OTHER INCOME :	
938.00	Computer Consumable.	35,170.00	44,945.00	Bank Interest.	733.00
6,400.00	Identity Card Expenses.	25,400.00	5,200.00	Students Insurance.	39,800.00
4,499.00	Students Insurance.	37,160.00		Other Receipt (Including University)	22,149.00
-	Sanitation Expenses.	1,168.00	7,01,659.15	Miscellaneous Receipts.	-
-	Tally Software Renewal Charges.	6,372.00			61,682.00
-	Legal and Professional Charges.	6,686.00		DEFICIT :	
-	Photocopy Expenses.	15,410.00		Carried over to Balance Sheet.	17,05,883.65
-	Livens to Peon.	30,340.00			
-	Meeting Expenses.	780.00			
3,681.00	Miscellaneous Expenses.	20,097.00	10,27,911.65		
5,66,12,295.81	SUB TOTAL CARRIED OVER....	5,38,49,338.65	5,11,59,759.15	SUR TOTAL CARRIED OVER....	5,51,67,473.65



G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

5,06,12,295.81	SUB TOTAL BROUGHT OVER....	5,38,49,338.65	5,11,59,759.15	SUB TOTAL BROUGHT OVER....	5,51,67,473.65
74,305.34	AUTONOMOUS EXAMINATION EXPENSES (NET) :				
	Recurring Expenditure.				
	Honorarium to C.O.E.	96,000.00			
	Bank Commission.	2,197.00			
	Salary Exam Non-Teaching Staff	5,86,200.00			
	EPF (Management Contribution)	37,800.00			
	Audit Fees.	2,000.00			
	Autonomus Examination Expen:	<u>29,72,156.00</u>			
		<u>36,96,353.00</u>			
	Less : Income.				
	Fees.	28,21,157.00			
	Bank Interest.	<u>6,351.00</u>			
		<u>28,27,508.00</u>	8,68,845.00		
4,73,158.00	TRANSFER TO ASSETS FUND :				
	Amount equal to the Cost of Assets acquired during the year transferred to Assets Fund.				
	Movable Property.				
	Furniture and Equipments.	2,64,210.00			
	Library Books.	<u>1,85,080.00</u>	4,49,290.00		
<u>5,11,59,759.15</u>	TOTAL	<u>5,51,67,473.65</u>	<u>5,11,59,759.15</u>	TOTAL	<u>5,51,67,473.65</u>

AS PER OUR CERTIFICATE OF EVEN DATE

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS



[Signature]
[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239W

Wardha, the
19th day of
May, 2023

[Signature]
[PRINCIPAL]
Offg. Principal
G.S. College of Commerce
& Economics, Nagpur.

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF AUTONOMOUS COLLEGE ACTIVITY FOR THE YEAR ENDED 31ST MARCH, 2022.
"R E C E I P T S" "P A Y M E N T S"

[PART - A]
GRANT-IN-AID SECTION

EXPENDITURE AGAINST AUTONOMOUS COLLEGE GRANT :

Recurring Expenditure

Up-gradation of Syllabus on Regular basis	98,366.00	
Orientation and re-training of teachers.	18,933.00	1,17,299.00

Non-Recurring Expenditure.

CCTV.	85,753.00	
Networking Racks.	49,200.00	
Dual Desk Bench Pair.	6,12,000.00	
Reading Tables.	1,28,000.00	3,84,953.00
		10,02,252.00

Sub - Total PART "A" : Rs.....

Sub - Total PART "A" : Rs.....

10,02,252.00

[PART - B]
EXAMINATION SECTION.

AUTONOMOUS EXAMINATION FEES :

Received from Students.

28,21,157.00

COLLEGE EXAMINATION EXPENSES :

Autonomous Examination Expenses.
Honorarium to COE.
Salary Exam Non-Teaching Staff.
EPF (Management Contribution).

29,72,156.00

96,000.00

5,86,200.00

37,800.00

36,92,156.00

Sub - Total PART "B"

28,21,157.00

Sub - Total PART "B"

36,92,156.00

[PART - C]
GENERAL.

OTHER INCOME:

Interest from Bank on Saving Account.

6,351.00

OTHER EXPENSES :

Bank Charges.
Audit Fees.

2,197.00

2,000.00

4,197.00

RECOVERIES AND DEDUCTIONS :

Income Tax Deducted at Source.

5797.00

7500.00

13297.00

PAYMENTS OF RECOVERIES AND DEDUCTIONS :

Income Tax Deducted at Source.
Professional Tax.

5797.00

7500.00

13,297.00

ADVANCES :

Shiksha Mandal, Wardha.

25,96,000.00

OLD LIABILITIES PAID OFF :

M/s Shree Shyam Systems, Nagpur.
M/s Dattatray Systems, Nagpur.
Autonomous Exam paper Setter Remuneration.
Remuneration.

3,21,500.00

4,34,000.00

1,77,000.00

9,32,500.00

LIABILITIES :

M/s Shree Shyam Systems, Nagpur.

1,34,953.00

M/s Vijay Wood Art, Nagpur.

2,64,000.00

Remuneration Payable - Autonomous Examination.

47,385.00

Devenara Trakur

11,130.00

4,57,468.00

Sub - Total PART "C" Carried Over : Rs.....

30,73,116.00

Sub - Total PART "C" Carried Over : Rs.....

9,49,994.00



[...2...]

G. S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR,
(SENIOR COLLEGE).


RECEIPTS AND PAYMENTS ACCOUNT OF AUTONOMOUS COLLEGE ACTIVITY FOR THE YEAR ENDED 31ST MARCH, 2022.

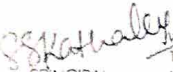
Sub - Total PART "C" Brought Over : Rs.....	30,73,116.00	Sub - Total PART "C" Brought Over : Rs.....	9,49,994.00
OPENING BALANCES : With Canara Bank, Nagpur. On Account No - 52502010117640. Account No - 52502010117355.	89,893.88 <u>38,278.50</u>	CLOSING BALANCES : With Canara Bank, Nagpur. On Account No - 52502010117640. Account No - 52502010117355.	3,63,428.88 <u>14,614.50</u>
Sub - Total PART "C" : Rs.....	<u>32,01,288.38</u>	Sub - Total PART "C" : Rs.....	<u>13,28,037.38</u>
TOTAL (A+B+C) Rs.....	<u><u>60,22,445.38</u></u>	TOTAL (A+B+C) Rs.....	<u><u>60,22,445.38</u></u>

CERTIFIED that the figures shown in the above Receipts and Payments Account of G. S. COLLEGE OF COMMERCE & ECONOMICS, NAGPUR, (AUTONOMOUS COLLEGE ACTIVITY ACCOUNT) for the year ended 31st March 2022 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS




[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283.
FRN 115239 W


Wardha, the
19th day of
PRINCIPAL May, 2023

Offg. Principal
College of Commerce
& Economics, Nagpur,

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR,
(SENIOR COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF RUSA GRANT FOR THE YEAR ENDED 31ST MARCH, 2022.

*** R E C E I P T S ***

*** P A Y M E N T ***

OPENING BALANCE :		EXPENDITURE AGAINST GRANT :	
With Canara Bank, Nagpur.		NEW BUILDING CONSTRUCTION (50%)	
On Saving Account No.52502010116913.	3,98,090.68	Classroom Constructions.	75,79,178.68
GRANT-IN-AID		RENOVATION (30%)	
From Government of Maharashtra, Higher and Tech.		Building Renovation and Beautification.	43,66,272.00
Education Department, Under Rashtriya Uchatar		EQUIPMENTS AND BOOKS (20%)	
Shiksha Abhiyan Infrastructure Grant to College		Equipments and Softwares.	-
and University Government Resolution Letter No. RUSAY 2018/P.K.-343			1,19,45,450.68
M.S.-03 dated 07.12.2021		OTHER EXPENDITURE :	
Sanctioned. - 2,00,00,000.00		Bank Charges.	956.00
Released.	50,00,000.00	INTEREST REFUNDED TO RUSA :	
OTHER INCOME		Single Nodal Agency Account	
Interest from Bank on Saving Account.	4,327.00	Maharashtra State Higher Education Council	3,28,898.00
SECURITY DEPOSIT :		PAYMENTS OF RECOVERIES AND DEDUCTIONS :	
M/s A. K. Associates.	3,65,176.00	Income Tax Deducted at Source.	1,59,269.00
Mr. Narendra Raut.	1,50,210.00	ADVANCE :	
	5,15,386.00	Sr College Non Salary Account.	3,00,382.00
ADVANCE :		CLOSING BALANCE :	
Shiksha Mandal, Wardha.	34,52,838.68	With Canara Bank, Nagpur.	
M/s A. K. Associates.	25,00,000.00	On Saving Account No.52502010116913.	8,348.68
Mr. Narendra Raut.	14,75,000.00	With State Bank of India, Nagpur.	
	74,27,838.68	On Current Account No.40362554119.	7,83,629.00
LIABILITIES :			7,91,977.68
Mr. Narendra Raut.	13,431.00		
Payable to Non-Salary Account.	8,591.00		
	22,022.00		
RECOVERIES AND DEDUCTIONS :			
Income Tax Deducted at Source.	1,59,269.00		
TOTAL :	Rs. ..	TOTAL :	Rs. ..
	<u>1,35,26,933.36</u>		<u>1,35,26,933.36</u>

CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S.College of Commerce and Economics : Nagpur (RUSA Grant) for the year ended 31st March 2022 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS



Rajendra Bhutada
[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

Narendra Raut
Wardha, the
19th day of
MAY, 2023
PRINCIPAL

G. S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).
RECEIPTS AND PAYMENTS ACCOUNT OF ICSSR GRANT FOR THE YEAR ENDED 31ST MARCH, 2022.

* R E C E I P T S *

* P A Y M E N T S *

PART - A.

ICSSR CONFERENCES AND RESEARCH PROJECT.

GRANT-IN-AID :
Towards Conference.
For ICSSR National Conference on
Impact of Economic Reforms on the Growth of
Indian Economy.

EXPENDITURE ON ICSSR RESEARCH PROJECT :
For ICSSR Research Project
"A Study of Innovative Measures for Sustainable
Agriculture and Rural Development in India"
Recurring Expenses.
Research Staff
Full time/Part time/Hired Services.
Fieldwork
Travel/Logestics/Boarding, etc.
Contingencies

Sanctioned & Released vide letter F.NO.: 11-25/ IMPRESS/SWC/ICSSR/2018-19, Date 11.03.2019.		
<u>Sanctioned</u>	<u>Released (Final Amount)</u>	
2,00,000.00	1,62,500.00	1,62,500.00

	1,30,810.00	
	30,627.00	
	16,000.00	1,77,437.00

TOWARDS RESEARCH PROJECT GRANT :
For ICSSR Research Project.
"A Study of Innovative Measures for Sustainable
Agriculture and Rural Development in India"
Sanctioned & Released vide letter F.NO.:

<u>Sanctioned</u>	<u>Released (Final Amount)</u>	
3,00,000.00	90,000.00	90,000.00

TOTAL PART "A" : RS.....

2,52,500.00 SUB TOTAL PART "A" : RS.....



1,77,437.00

[...2...]

COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(HIGHER COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF ICSSR GRANT FOR THE YEAR ENDED 31ST MARCH, 2022.

PART - B.
GENERAL.

OTHER INCOME :		OTHER EXPENSES :		
Interest from Bank on Saving Account.	2816.00	Bank Charges.		220.00
OPENING BALANCE :		OLD LIABILITIES PAID OFF :		
With Canara Bank, Nagpur.		Mr. Shubham Chafle, Research Asst.	17,456.00	
On Saving Account No.52502250011186.	1,00,226.19	Mr. Mangesh Date, Field Executive.	<u>15,917.00</u>	33,373.00
		ADVANCE :		
		Shiksha Mandal, Wardha.		
		Refund	1,62,500.00	
		Less : Received	<u>1,10,000.00</u>	52,500.00
		CLOSING BALANCE :		
		With Canara Bank, Nagpur.		92,012.19
		On Saving Account No.52502250011186.		
SUB TOTAL PART " B " : RS.....	<u>1,03,042.19</u>	SUB TOTAL PART " B " : RS.....		<u>1,78,105.19</u>
TOTAL : (A + B) Rs. ..	<u>3,55,542.19</u>	TOTAL : (A + B) Rs. ..		<u>3,55,542.19</u>

CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S.College of Commerce and Economics : Nagpur [ICSSR Grant] for the year ended 31st March 2022 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS



[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

Rajendra Bhutada
Principal
19th day of
May, 2023

Offg. Principal
G.S. College of Commerce

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF UGC GRANT FOR THE YEAR ENDED 31ST MARCH, 2022.

* R E C E I P T S *

* P A Y M E N T *

PART - A.

CONSTRUCTION OF GIRLS HOSTEL UNDER XII PLAN :

GRANT-IN-AID

For XII Plan (Building).

From University Grants Commission Western
Regional Office, Pune .

As Per UGC Letter No. F. 26-087/15(WRO)

Dated 11.03.2017

Release II nd & Final Installment vide Letter No. F. 26-087/15(WRO)

Dated 24.03.2022

Construction of Womens Hostel

Sanctioned	Released
80,00,000.00	40,00,000.00
80,00,000.00	40,00,000.00
	40,00,000.00
	58,283.00

Less Bank Interest Adjusted

39,41,717.00

SUB TOTAL PART "A" : RS.....

39,41,717.00 SUB TOTAL PART "A" : RS.....

40,00,000.00

PART - B.

SPECIAL GRANT

GRANT AND INTEREST REFUNDED :

GDA Scheme Grant Refunded to UGC

38,699.00

Interest on GDA Scheme Grant Refunded to UGC

26,988.00

Interest on I.Q.A.C Grant Refunded to UGC

22,677.00

0.00 SUB TOTAL PART "B" : RS.....

88,364.00

SUB TOTAL PART "B" : RS.....

PART - C.

GENERAL.

OTHER INCOME :

Interest from Bank on Saving Account.

10,684.00

OTHER EXPENSES :

Bank Charges.

118.00

Audit Fees.

1,000.00

Interest on TDS Payment

20.00

1,138.00

ADVANCE :

Sub - Total PART "C" Carried Over : Rs.....

10,684.00 Sub - Total PART "C" Carried Over : Rs.....

1,138.00

[...2...]

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(SENIOR COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF UGC GRANT FOR THE YEAR ENDED 31ST MARCH, 2022.

Sub - Total PART "C" Brought Over : Rs.....	10,684.00	Sub - Total PART "C" Brought Over : Rs.....		1,138.00
RECOVERIES AND DEDUCTIONS :		RECOVERIES AND DEDUCTIONS :		
Income Tax Deducted at Source.	0.00	Income Tax Deducted at Source.		500.00
		OLD LIABILITIES PAID OFF :		
		ADVANCE :		
OPENING BALANCE :		CLOSING BALANCE :		
With Syndicate Bank, Nagpur.		With Syndicate Bank, Nagpur.		
On Current Account No.52501010000011.	11,186.99	On Current Account No.52501010000011.	11,186.99	
On Saving Account No.52502010109429.	3,98,435.65	On Saving Account No.52502010109429.	2,60,834.65	2,72,021.64
	<u>4,09,622.64</u>		<u>2,72,021.64</u>	
SUB TOTAL PART " B" : RS.....	<u>4,20,306.64</u>	SUB TOTAL PART " B" : RS.....	<u>2,73,659.64</u>	
TOTAL : (A + B + C) Rs. ..	<u><u>43,62,023.64</u></u>	TOTAL : (A + B + C) Rs. ..	<u><u>43,62,023.64</u></u>	

CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S.College of Commerce and Economics : Nagpur [UGC_Grant] for the year ended 31st March 2021, are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

Wardha, the
28th day of
PRINCIPAL April, 2022

[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS ; NAGPUR.
[B.COM. COMPUTER APPLICATION COURSE]
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022.

For the Year Ended 31st March 2021	* EXPENDITURE *	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021	* INCOME *	For the Year Ended 31st March 2022
38,76,806.00	TO, SALARIES :				
	Teaching Staff,	29,28,200.00			
	Non-Teaching Staff,	8,99,400.00			
	EPF (Management Contribution),	39,933.00	38,67,533.00		
31,764.42	CONTINGENCIES :				
	Bank Charges,	27,959.38			
	Audit Fees,	20,000.00			
	Stationery,	1,081.00			
	TDS Return Filing Expenses,	3,003.00			
	POS Swap Machine Charges,	7,316.00	59,359.38		
32,509.00	EXPENDITURE FOR STUDENTS ACTIVITIES :				
	Student Welfare and Cultural Programme Expenses,	4,500.00			
	Student Insurance,	8,480.00			
	Identify Card Expenses,	4,940.00			
	Newspaper, Journals & Periodicals,	17,343.00			
	Guest Lecture Expenses,	33,800.00	69,063.00		
79,665.00	OTHER EXPENSES :				
	EPF Interest and Damages,	2,389.00			
	Advertisement,	25,104.00			
	Admission Expenses,	9,750.00			
	Generator Expenses,	1,000.00			
	Miscellaneous Expenses,	5,325.00			
	Computer Consumables and Lab Expenses,	11,550.00			
	University Fees Late Fine,	2,800.00	57,918.00		
9,824.00	REPAIRS AND MAINTENANCE :				
	To Equipment,	13,000.00			
	Electrical,	14,350.00			
	Building,	25,312.00			
	General,	1,350.00	54,012.00		
	TRANSFER TO ASSETS FUND :				
	Amount equal to the Cost of Assets Acquired during the year transferred to Assets Fund.				
	Library Books,		6,278.00		
			(PRINCIPAL)		
40,30,568.42	TOTAL		Rs.....	TOTAL	Rs.....
		41,14,163.38	40,30,568.42		41,14,163.38

<p>BY FEES FROM STUDENTS :</p> <p>Admission Fees, 24,800.00</p> <p>Tuition Fees, 18,37,184.00</p> <p>Laboratory Fees, 13,84,020.00</p> <p>Term Fees, 1,54,400.00</p> <p>Identify Card Fees, 4,940.00</p> <p>Project Fees, 28,000.00</p> <p>Environment Study Course Fees, 880.00</p> <p style="border-top: 1px solid black;">34,32,244.00</p> <p>Less : Concession to Students 14,000.00</p> <p style="text-align: right;">34,18,244.00</p>	<p>OTHER INCOME:</p> <p>Interest from Bank on Saving Accounts, 14,044.00</p> <p>Certificate Fees, 3,250.00</p> <p>Student Insurance Fees, 8,480.00</p> <p>Duplicate Marksheet Fees, 110.00</p> <p>Fines, 1,200.00</p> <p>Miscellaneous Income, [Transferred from University Fees], 2,285.00</p> <p style="border-top: 1px solid black;">29,369.00</p>
<p>DEFICIT, (SURPLUS) :</p> <p>Carried over to Shiksha Mandal Account, 6.66.550.38</p>	



CHECKED AND FOUND CORRECT
 FOR TAPDIYA CHANDNA BHUTADA & CO.
 CHARTERED ACCOUNTANTS

[Signature]

[RAJENDRA BHUTADA - PARTNER]
 Membership No. 43283
 FRN 115239 W

Wardha, the
 26 th day of
 August, 2022

[Signature]
 6,278.00
 (PRINCIPAL)

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(BACHELOR OF BUSINESS ADMINISTRATION).
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

For the Year Ended 31st March 2021	* EXPENDITURE *	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021	* INCOME *	For the Year Ended 31st March 2022
10,11,781.00	HONORARIUM : Teaching Staff.	11,05,400.00	30,38,320.00	FEEES FROM STUDENTS :	
38,641.24	CONTINGENCIES AND OTHER EXPENSES : Stationery and Printing. 11,388.00 Bank Charges 20,012.60 POS Card Machine Charges. 7,316.00	38,716.00	35,088.34	OTHER INCOME: Interest from Bank on Saving Account. 11,897.00 Environment Study Course Fees. 1,300.00 Students Insurance Fees. 10,960.00 Fines and Other Fees. [Including Transferred from University Fees]. 1982.00	28,01,824.00
	EXPENDITURE FOR STUDENTS ACTIVITIES : Identity Card Expenses. 6,340.00 Newspaper, Journals & Periodicals. 3,353.00 Students Insurance Expenses. 10,960.00 Placement Expenses. 2,105.00	22,768.00			
30,203.00	OTHER EXPENSES : Audit Fees. 17,500.00 Advertisement Expenses. 25,104.00 Consultancy Charges. 4,012.00 Guest Lecture Expenses. 33,400.00 Miscellaneous Expenses. 1,200.00 University Fine on Annual Fees 2021. 4,600.00	85,816.00			
26,760.00	REPAIRS AND MAINTENANCE : Computer Maintenance Expenses. 4,200.00 Garden & Ground Maintenance Expens 35,000.00 Building Painting Expenses. 2,59,197.00	2,98,397.00			
2,264.00	TRANSFER TO ASSETS FUND : Amount equal to cost of Assets acquired during the year transferred to Assets Fund. Library Books.	5,139.00			
19,63,759.10	SURPLUS : Carried over to Balance Sheet.	12,71,726.40			
30,73,408.34	T O T A L	28,27,963.00	30,73,408.34	T O T A L	28,27,963.00

B. K. Khatwal
Chg. Principal
G.S. College of Commerce
& Economics, Nagpur.
(PRINCIPAL)

Wardha, the
26th day of
August, 2022



CHECKED AND FOUND CORRECT
FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

Chandra Bhutada
[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[U.COM. HONOURS - NON-GRANT]
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

<u>For the Year Ended 31st March 2021</u>	* EXPENDITURE *	<u>For the Year Ended 31st March 2022</u>	<u>For the Year Ended 31st March 2021</u>	* INCOME *	<u>For the Year Ended 31st March 2022</u>
68,000.00	SALARIES / REMUNERATION :				
	To Teaching Staff.	2,27,499.00			
	CONTINGENCIES :				
	Bank Charges	1,520.00			
	Stationery and Printing.	10,865.00	12,385.00		
	EXPENDITURE FOR STUDENTS ACTIVITIES :				
	Guest Lecture Expenses.	1,40,600.00			
	Identity Card Expenses.	3,360.00			
	Student Insurance Expenses.	3,400.00			
	Newspaper, Journals & Periodicals.	1,225.00	1,48,585.00		
	OTHER EXPENSES :				
	Audit Fees.	4,000.00			
	Advertisement Expenses.	25,104.00			
	Sanitation Expenses.	65,202.00			
	Security Service Expenses.	84,960.00	1,79,266.00		
	TRANSFER TO ASSETS FUND :				
	Amount equal to cost of Assets acquired during the year transferred to Assets Fund.				
	Library Books.	3,113.00			
940,231.00	SURPLUS :				
	Carried over to Balance Sheet.	16,09,838.00			
<u>10,08,231.00</u>	T O T A L	Rs.....	<u>21,80,686.00</u>	<u>10,08,231.00</u>	<u>21,80,686.00</u>

	FEEES AND CHARGES :		
	Tuition Fees.	20,28,000.00	
	Term Fees.	1,19,370.00	
	Laboratory Fees.	17,000.00	
	Admission Fees.	16,900.00	
	Identity Card Fees.	3,380.00	
		21,84,650.00	
	Less : Concession	9,678.00	21,74,972.00
671.00	OTHER INCOME:		
	Interest from Bank on Saving Account.	1,255.00	
	Environment Study Course Fees.	560.00	
	Student Insurance Fees.	3,440.00	
	Miscellaneous Income.		
	[Transferred from University Fees]..	459.00	5,714.00

S. K. Khatwal
 Org. Principal
 J. S. College of Commerce
 & Economics, Nagpur.
 [PRINCIPAL]

Wardha, the
 26 th day of
 August, 2022



CHECKED AND FOUND CORRECT.
 FOR TAPDIYA CHANDNA BHUTADA & CO.
 CHARTERED ACCOUNTANTS
Rajendra Bhutada
 [RAJENDRA BHUTADA PARTNER]
 Membership No. 43283
 FRN. 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS ; NAGPUR.
[B.COM. FINANCE AND ACCOUNTANCY - NON-GRANT]
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

For the Year Ended 31st March 2021	* EXPENDITURE *	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021	* INCOME *	For the Year Ended 31st March 2022
68,000.00	SALARIES / REMUNERATION :		1,172,790.00	FEES AND CHARGES :	
	Teaching Staff.	2,11,333.00		Tuition Fees.	20,52,000.00
	CONTINGENCIES :			Term Fees.	1,26,110.00
	Bank Charges	1,423.00		Laboratory Fees.	22,500.00
	Stationery and Printing.	10,500.00	11,923.00	Admission Fees.	17,100.00
	EXPENDITURE FOR STUDENTS ACTIVITIES :			Processing Fees.	2,000.00
	Guest Lecture Expenses.	1,39,600.00		Identity Card Fees.	3,420.00
	Identity Card Expenses.	3,360.00	1,177.00	OTHER INCOME:	
	Student Insurance Expenses.	4,400.00		Interest from Bank on Saving Account.	905.00
	Newspaper, Journals & Periodicals.	5,900.00	1,53,260.00	Environment Study Course Fees.	900.00
	OTHER EXPENSES :			Student Insurance Fees.	4,360.00
	Audit Fees.	4,000.00		Fines and Other Fees.	150.00
	Advertisement Expenses.	25,104.00		Miscellaneous Income.	
	Sanitation Expenses.	65,468.00		[Transferred from University Fees].	1,395.00
	Security Service Expenses.	84,960.00	1,79,532.00		7,711.00
	TRANSFER TO ASSETS FUND :				
	Amount equal to cost of Assets acquired during the year transferred to Assets Fund.				
	Library Books.		645.00		
1,105,967.00	SURPLUS :				
	Carried over to Balance Sheet.	16,74,148.00			
<u>1,173,967.00</u>	T O T A L	Rs.....	<u>2,230,841.00</u>	T O T A L	Rs.....
			<u>1,173,967.00</u>		<u>22,30,841.00</u>

S. K. Kulkarni
 Offg. Principal
 G.S. College of Commerce
 & Economics, Nagpur.
 [PRINCIPAL]

Wardha, the
 06 th day of
 August, 2022



CHECKED AND FOUND CORRECT.

FOR TAPDIYA CHANDNA BHUTADA & CO.
 CHARTERED ACCOUNTANTS

Rajendra Bhutada
 [RAJENDRA BHUTADA - PARTNER]
 Membership No. 43283
 FRN. 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

For the year Ended 31st March, 2021	*EXPENDITURE*	For the year Ended 31st March, 2022	For the year Ended 31st March, 2021	*INCOME*	For the year Ended 31st March, 2022
41,72,975.00	SALARIES AND ALLOWANCES :		27,40,216.00		
	CONTINGENCIES :				
1,952.00	Stationery and Printing.	23,703.00			
300.00	Postage.	164.00			
3,526.00	Telephone Expenses.	4,480.00			
15,000.00	Audit Fees.	15,000.00			
8,88,135.00	Power and Fuel.	6,72,270.00			
24,954.31	Bank Charges.	55,433.84			
18,136.00	Meeting Expenses.	-			
7,980.00	Binding Expenses.	-			
5,223.00	Miscellaneous Expenses.	6,827.00			
		7,77,877.84			
74,352.00	READING ROOM EXPENSES :	86,302.00			
	EXPENDITURE FOR STUDENT ACTIVITIES :				
6,557.00	Placement Activity Expenses.	4,319.00			
-	Guest Lecture Expenses.	1,000.00			
1,67,300.00	Internet Expenses.	79,650.00			
17,815.00	Insurance Student	16,542.00			
-	Identity Card Expenses.	2,420.00			
1,500.00	Admission Expenses.	-			
6,363.00	Seminar, Webinar and Function Expense	-			
16,329.00	Student Assignment Book Charges.	-	1,03,931.00		
		1,03,931.00			
	OTHER EXPENSES :				
-	Advertisement Expenses.	89,460.00			
-	Admission Regulatory Authority Fees.	40,000.00			
-	AICTE Fees.	5,000.00			
-	Continuation of Affiliation Fees.	40,000.00			
6,82,805.00	Security Service Charges.	5,59,320.00			
8,10,369.00	Sanitation Expenses.	6,35,498.00			
4,420.00	Professional Charges.	450.00			
57,633.37	Water Charges.	67,901.00	14,37,629.00		
		67,901.00			
		14,37,629.00			
69,83,624.68	SUB TOTAL CARRIED OVER....	13,03,169.00	51,45,955.84	1,02,97,447.95	SUB TOTAL CARRIED OVER....
					1,05,95,990.46



[...2...]

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

69,83,624.68	SUR TOTAL BROUGHT OVER....	13,03,169.00	51,45,955.84	1,02,97,447.95	SUB TOTAL BROUGHT OVER....	1,05,95,990.46
REPAIRS AND MAINTENANCE :						
48,269.00	Electrical and Other Equipments.	11,570.00				
41,741.00	Equipments (Lift and Generator).	1,11,123.00				
45,784.00	AMC (Computers, Printers).	84,357.00				
13,090.00	Software Subscription.	<u>17,904.00</u>	2,24,954.00			
DEPRECIATION :						
11,64,112.00	As per Depreciation Chart.		9,92,133.00			
SURPLUS :						
20,00,827.27	Carried over to Balance Sheet.		42,32,947.62			
<u>1,02,97,447.95</u>	TOTAL Rs.....		<u>1,05,95,990.46</u>	<u>1,02,97,447.95</u>	TOTAL Rs.....	<u>1,05,95,990.46</u>

S. K. Khatke
(PRINCIPAL)
Offg. Principal
G.S. College of Commerce
& Economics, Nagpur.

Wardha, the
03rd day of
June, 2023



AS PER OUR REPORT OF EVEN DATE
FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

Rajendra Bhutada

[RAJENDRA BHUTADA PARTNER]
Membership No. 43263
FRN. 115239W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
(DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH)
SCHEDULES FORMING A PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

SCHEDULE "D" : IMMOVABLE AND MOVABLE PROPERTIES :

PARTICULARS.	Gross Block			Depreciation			Net Block	
	Balance as on 01.04.2021	Addition / Transfer during the year.	Total	Balance as on 01.04.2021	For the Year.	Total	Balance as on 31.03.2022	Balance as on 31.03.2021
Building, Road, Library, Computer Laboratory etc.	1,07,91,034.15	-	1,07,91,034.15	49,68,060.15	-	49,68,060.15	58,22,974.00	58,22,974.00
Furniture, Fixtures, Equipments etc.	1,90,76,778.00	50,840.00	1,91,27,618.00	1,24,09,464.00	9,72,725.00	1,33,82,189.00	57,45,429.00	66,67,314.00
Computer and Software	33,33,478.68	-	33,33,478.68	33,33,478.67	-	33,33,478.67	-	-
Books.	10,26,045.11	3,065.00	10,29,110.11	7,03,587.11	19,408.00	7,22,995.11	3,36,115.00	3,52,458.00
TOTAL Rs.....	3,42,27,335.94	53,905.00	3,42,81,240.94	2,14,14,589.93	9,92,133.00	2,24,06,722.93	1,19,04,518.00	1,28,42,746.00
PREVIOUS YEAR'S FIGURES.	3,42,23,489.94	3,846.00	3,42,27,335.94	2,02,50,477.93	11,64,112.00	2,14,14,589.93	1,28,42,746.00	1,40,03,012.00

AS ON 31ST
MARCH 2021

SCHEDULE "E" : DEPOSITS AND ADVANCES

AS ON 31ST
MARCH 2022

Deposits.		
28,800.00	M.S.E.D.L., Nagpur	28,800.00
5,000.00	B.S.N.L., Nagpur	5,000.00
6,000.00	B.S.N.L., Internet.	6,000.00
26,250.00	NMC for Cutting Tree.	26,250.00
1,32,590.00	SNDL 81 KVA Deposit	1,37,664.00
12,000.00	Water Connection Deposit	12,000.00
2,10,640.00	Sub-Total	2,15,714.00
Advances.		
1,08,42,194.00	Tuition & Development Fees Receivable.	87,47,239.25
44.00	Autonomous Examination Fees.	0.00
	General Advance Mantahan Program.	1,800.00
	Computer Course.	50,000.00
6,800.00	B.Com Finance and Accounts.	56,800.00
1,08,49,038.00	Sub-Total	88,55,839.25

Wardha, the
03rd day of
June, 2023



FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

Rajendra Bhutada
(RAJENDRA BHUTADA - PARTNER)
Membership No. 43283
FRN. 115239W

S.S. Kothale
(PRINCIPAL)
Offg. Principal
G.S. College of Commerce
& Economics, Nagpur.

SHIKSHA MANDAL : WARDHA
EXTENTION INFORMATION AND GUIDENCE PROJECT
[UNIT G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.]
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

<u>*R E C E I P T S*</u>		<u>*P A Y M E N T S*</u>	
OPENING BALANCE :		PROSPECTUS PRINTING CHARGES :	
With Canara Bank. Nagpur.			62,680.00
On A/C.NO. 5250201006227	2,50,935.51	HONORARIUM :	
A/C.NO.52502010057892	3,37,360.10	To Facultyes.	87,000.00
Cash in hand	9,089.00		
	5,97,384.61	CONTINGENCIES :	
CHARGES FROM STUDENTS :		Postage.	453.00
Prospectus Charges.	1,33,080.00	POS Card (Swap) Machine Rent.	14,632.00
Registration Fees.	2,62,860.00	Bank Charges.	7,873.42
Other Facilities Charges.	16,24,800.00	Conveyance and Travelling Expenses.	33,511.00
Guidance Bureau Charges.	3,41,625.00	Meeting Expenses.	1,306.00
Fines etc.	1,550.00	Office and General Expenses.	6,304.00
Duplicate Transfer Certificate Fees.	3,410.00		64,079.42
Bonafide Certificate Fees etc.	25,500.00	OTHER EXPENSES :	
	23,92,825.00	Recruitment Expenses.	32,667.00
CRASH COURSE FEES :		Audit Fees..	16,000.00
Towards :		Grant Faculty Placement Expenses.	19,622.00
Competitive Examination.	28,500.00	Advertisement.	92,535.00
Computer Course Basic Skills.	14,000.00	Admission Expenses.	23,075.00
C.P.B.F.I Course.	1,51,000.00	Carting Charges.	300.00
CET Guidance.	2,500.00	Cyclé Stand Expenses.	168230.00
English Speaking Course.	22,200.00	Generator Expenses.	3500.00
Gandhi Vichar Pariksha.	800.00	Sanitation Expenses.	36,000.00
Hindi Creative Course.	9,600.00		3,91,929.00
N. I. S. M Certification Course.	80,000.00	REPAIRS AND MAINTENANCE :	
NET-SET Course.	42,000.00	For, Electricals.	300.00
TCS-BPS (F & A) Course.	85,000.00	AMC CIMS Software.	7,13,272.00
Certificate Course in GST.	42,000.00	Others Repairs and Maintenance.	1,591.00
Tally Course.	93,000.00		7,15,163.00
	5,70,600.00		

GR INCOME :

Interest from Bank On Saving Accounts.	13,653.55	
Sale of Old Scraps.	6,935.00	
Documents Verification Service Charges.	5,500.00	
Recruitment Application Fees.	3,700.00	29,788.55

RECOVERIES AND DEDUCTIONS :

Income Tax Deducted at Source.		17,475.00
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LIABILITIES :

Caution Money- G.S. Sun Course.	1,92,500.00	
Shri Vaibhav Shukla (GST Course Exp.)	12,000.00	
Payable to NISM Exam Fees.	15,000.00	
Boys Hostel.	17,000.00	
Phd Course.	1,000.00	
Computer Course.	8,500.00	
B.Com. Finance & Accountancy	4,290.00	
CA-CPT Course.	2,000.00	
DMSR (MBA).	54,225.00	
Payable to Students.	0.00	3,06,515.00

RECEIVABLE FEES RECEIVED :

NET-SET Course.		65,000.00
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EXPENDITURE ON RUNNING OF CRASH COURSE :

Certificate Course in GST.	12,000.00	
Computer Course Basic Skills.	500.00	
English Speaking Course.	500.00	
G. S. Sun Course.	37,556.00	
Hindi Creative Course.	500.00	
NISM Course.	1,21,500.00	
Tally Course.	41,300.00	2,13,856.00

PAYMENTS OF RECOVERIES AND DEDUCTIONS :

Income Tax Deducted at Source.		17,475.00
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ADVANCES :

Ganesh Kumeriya.	1,17,000.00	
Raunak Shah.	1,17,000.00	
Ujjwala Deshkar	1,17,000.00	
BBA Course.	35,699.00	
BCCA Course.	1,38,087.00	
Senior College Grant.	225.00	
Junior College Grant.	2,30,470.00	
B.Com. Honours Course.	855.00	
B.Com. No-Grant.	96,864.00	
Shiksha Mandal.	7,05,000.00	
Receivable From HDFC Bank Fee Settlement.	3,53,635.00	19,11,835.00

OLD LIABILITIES PAID OFF :

Guest Lecturer Expenses.	4,200.00	
Caution Money- G.S. Sun Course.	1,99,500.00	
Security Deposit (M/s New Delhi Security Servic	25,000.00	
Students.	22,540.00	2,51,240.00

Sub Total Carried Over

39,79,588.16

Sub Total Carried Over

37,15,257.42

SHIKSHA MANDAL : WARDHA
EXTENTION INFORMATION AND GUIDENCE PROJECT
[UNIT G. S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.]
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022.

[..2..]

Sub Total Brought Over	39,79,588.16	Sub Total Brought Over	37,15,257.42		
FEES RECEIVABLE :					
For F.Y 2021-22.					
NET-SET Course.				96,600.00	
CLOSING BALANCE :					
With Canara Bank. Nagpur.					
On A/C. NO. 5250201006227.				16,288.51	
A/C. NO. 52502010057892				1,49,091.23	
Cash in hand				<u>2,351.00</u>	1,67,730.74

T O T A L Rs.....

39,79,588.16

T O T A L Rs.....

39,79,588.16

CERTIFIED that the figures shown in the above Receipts and Payments Account of SHIKSHA MANDAL : WARDHA, EXTENTION INFORMATION AND GUIDENCE PROJECT [UNIT G. S. COLLEGE OF COMMERCE AND ECONOMICS : NAGPUR] for the year ended 31st March 2022 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS

[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN 115239 W

[HEAD OF
THE INSTITUTION]

Wardha, the
30th day of
Nov., 2022

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.
[SENIOR COLLEGE - NON-GRANT SECTION]
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

For the Year Ended 31st March 2021	* EXPENDITURE *	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021	* INCOME *	For the Year Ended 31st March 2022
8,06,355.00	SALARIES : To Teaching Staff	2,12,000.00		3,48,850.00	FEES AND CHARGES : -
12,458.75	CONTINGENCIES : POS Card Machine Rent. Bank Charges.	7,316.00 <u>31,327.63</u>	38,643.63	16,750.38	OTHER INCOME: Interest from Bank on Saving Account. 28,050.00 Fines and Other Fees. (Including out of University Fees). <u>2,300.00</u>
1,42,293.00	OTHER EXPENSES : Audit Fees. Security Service Expenses.	14,000.00 <u>41,796.00</u>	55,796.00	597,410.37	DEFICIT Carried over to Shiksha Mandal Account. 2,76,089.63
1,904.00	TRANSFER TO ASSETS FUND :	-			
9,63,010.75	T O T A L	Rs..... 3,05,439.63	9,63,010.75	T O T A L	Rs..... 3,06,439.63

CHECKED AND FOUND CORRECT.
FOR TAPDIYA CHANDNA BHUTADA & CO.
CHARTERED ACCOUNTANTS



Rajendra Bhutada

[RAJENDRA BHUTADA - PARTNER]
Membership No. 43283
FRN. 115239 W

Wardha, the
03rd day of
June, 2023

PRINCIPAL]