

**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.**  
(SENIOR COLLEGE).  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023.**

| For the year<br>Ended 31st<br>March, 2022. | <u>* EXPENDITURE *</u>                    | For the year<br>Ended 31st<br>March, 2023. | For the year<br>Ended 31st<br>March, 2022. | <u>* INCOME *</u>                   | For the year<br>Ended 31st<br>March, 2023. |
|--|---|--|--|-------------------------------------|--|
| 5,18,68,293.00                             | <b>TO SALARIES AND ALLOWANCES :</b>       | 6,76,72,048.00                             | 5,18,68,293.00                             | <b>BY GRANT-IN-AID</b>              |  |
| 8,23,941.00                                | <b>RENT, RATES, TAXES AND INSURANCE :</b> | 3,16,722.00                                |  | Salary Grant.                       |  |
| 1,29,193.00                                | <b>REPAIRS AND MAINTENANCE :</b>          | 1,78,015.00                                | 6,37,000.00                                | Received.                           | 6,76,72,048.00                             |
|  | <b>CONTINGENCIES :</b>                    |  |  | Non-Salary Grant.                   |  |
| 1,22,840.00                                | Lighting and Power.                       | 2,04,990.00                                |  | For Financial Year 2022-2023.       |  |
| 26,314.00                                  | Telephone Expenses.                       | 25,353.00                                  |  | (Transfer from Tuition Fess.)       | 6,37,000.00                                |
| 1,58,885.00                                | Stationery.                               | 1,19,184.00                                |  |                                     | 6,83,09,048.00                             |
| -  | Fire Protection NOC Exp.(NMC).            | 1,500.00                                   | 4,24,600.00                                | <b>INCOME FROM VARIOUS FEES :</b>   |  |
| 4,330.00                                   | Postage and Telegram.                     | 1,150.00                                   | 1,18,200.00                                | Tuition Fees [Net of Transfer to    |  |
| 9,856.00                                   | Printing Expenses.                        | 0.00                                       | 19,215.00                                  | Non Salary Grant].                  | 2,39,000.00                                |
| 7,316.00                                   | POS Card Machine Rent.                    | 6,195.00                                   | 24,080.00                                  | Library Fees.                       | 2,08,200.00                                |
| 23,483.00                                  | Student Activities Expenses.              | 2,16,754.00                                | 24,080.00                                  | Admission Fees.                     | 15,615.00                                  |
| 2,17,288.00                                | Games and Gymkhana Expenses.              | 2,59,051.00                                | 48,160.00                                  | Medical Examination Fees.           | 41,640.00                                  |
| -  | Green Audit Expenses.                     | 25,000.00                                  | 60,200.00                                  | Physical Examination Fees.          | 41,640.00                                  |
| 1,95,000.00                                | Magazine Publication Expenses.            | 1,04,200.00                                | 1,44,480.00                                | Extra Cur. Activities Fees.         | 83,280.00                                  |
| 26,000.00                                  | Audit Fees.                               | 21,000.00                                  | 25,600.00                                  | Magazine Fees.                      | 1,04,100.00                                |
| -  | Advertisement Expenses.                   | 27,670.00                                  | 6,000.00                                   | Sports Fees.                        | 2,49,840.00                                |
| 12,987.00                                  | Reading Room Expenses.                    | 47,205.00                                  |  | Identity Card Fees.                 | 20,820.00                                  |
| 15,080.00                                  | Binding Expenses.                         | 2,250.00                                   |  | Admission Cancel Charges.           | 15,000.00                                  |
| 10,000.00                                  | University Affiliation Fees.              | 10,000.00                                  |  | Other Fee (Old).                    | 1,520.00                                   |
| 6,400.00                                   | University Fine on Annual Fees            | 0.00                                       |  |                                     | 10,20,655.00                               |
| 4,800.00                                   | Washing Allowance.                        | 4,800.00                                   | 733.00                                     | <b>OTHER INCOME :</b>               |  |
| 8,749.65                                   | Bank Charges.                             | 11,653.10                                  | 38,800.00                                  | Bank Interest.                      | 753.00                                     |
| -  | Conference & Seminars.                    | 700.00                                     | 22,149.00                                  | Students Insurance.                 | 41,720.00                                  |
| -  | Seminar Expenses (On NEP).                | 20,953.00                                  |  | Other Receipt (Including University | 29,637.00                                  |
| 35,170.00                                  | College Garden Expenses.                  | 2,040.00                                   |  |                                     |  |
| 25,400.00                                  | Computer Consumable.                      | 71,975.00                                  |  | Miscellaneous Receipts.             | 300.00                                     |
| 37,160.00                                  | Identity Card Expenses.                   | 18,756.00                                  |  | Sale of Old Newspaper.              | 4,305.00                                   |
| 1,168.00                                   | Students Insurance.                       | 41,760.00                                  |  |                                     | 76,715.00                                  |
| 6,372.00                                   | Sanitation Expenses.                      | 330.00                                     |  |                                     |  |
| 6,686.00                                   | Tally Software Renewal Charges.           | 2,723.00                                   | 17,05,883.65                               | <b>DEFICIT :</b>                    |  |
| 15,410.00                                  | Legal and Professional Charges.           | 13,470.00                                  |  | Carried over to Balance Sheet.      | 10,26,995.10                               |
| 30,340.00                                  | Photocopy Expenses.                       | 0.00                                       |  |                                     |  |
| -  | Liveries to Peon.                         | 0.00                                       |  |                                     |  |
| -  | Medical Exam Expenses.                    | 21,661.00                                  |  |                                     |  |
| 780.00                                     | Physical Exam Expenses.                   | 7,975.00                                   |  |                                     |  |
| 20,097.00                                  | Meeting Expenses.                         | 730.00                                     |  |                                     |  |
|  | Miscellaneous Expenses.                   | 7,805.00                                   | 12,98,833.10                               |                                     |  |
| <b>5,38,49,338.65</b>                      | <b>SUB TOTAL CARRIED OVER....</b>         | <b>6,94,65,618.10</b>                      | <b>5,51,67,473.65</b>                      | <b>SUB TOTAL CARRIED OVER....</b>   | <b>7,04,33,413.10</b>                      |

*S. S. Khatwale*

Offg. Principal  
G. S. College of Commerce  
& Economics, Nagpur.



G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.  
(SENIOR COLLEGE).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

|                       |   |                       |                       |                            |                       |
|-----------------------|---|-----------------------|-----------------------|----------------------------|-----------------------|
| 5,38,49,338.65        | SUB TOTAL BROUGHT OVER....  | 6,94,65,618.10        | 5,51,67,473.65        | SUB TOTAL BROUGHT OVER.... | 7,04,33,413.10        |
| 8,68,845.00           | <b>AUTONOMOUS EXAMINATION EXPENSES (NET) :</b>  |                       |                       |                            |                       |
|                       | <b>Recurring Expenditure.</b>   |                       |                       |                            |                       |
|                       | Honorarium to C.O.E.  | 96,000.00             |                       |                            |                       |
|                       | Bank Commission.  | 4,728.00              |                       |                            |                       |
|                       | Salary Exam Non-Teaching Sta  | 8,70,150.00           |                       |                            |                       |
|                       | EPF (Management Contribution)   | 38,520.00             |                       |                            |                       |
|                       | Audit Fees.   | 4,000.00              |                       |                            |                       |
|                       | Commencement Ceremony Exp   | 2,82,939.00           |                       |                            |                       |
|                       | Autonomus Examination Exper   | 42,61,842.00          |                       |                            |                       |
|                       |   | <u>55,58,179.00</u>   |                       |                            |                       |
|                       | <b>Non-Recurring Expenditure.</b>   |                       |                       |                            |                       |
|                       | Equipment - Lamination Machi  | 8,400.00              |                       |                            |                       |
|                       |   | <u>55,66,579.00</u>   |                       |                            |                       |
|                       | <b>Less : Income.</b>   |                       |                       |                            |                       |
|                       | Fees.   | 49,80,439.00          |                       |                            |                       |
|                       | Bank Interest.  | 16,118.00             |                       |                            |                       |
|                       |   | <u>49,96,557.00</u>   | 5,70,022.00           |                            |                       |
| 4,49,290.00           | <b>TRANSFER TO ASSETS FUND :</b>  |                       |                       |                            |                       |
|                       | Amount equal to the Cost of Assets acquired during the year transferred to Assets Fund. |                       |                       |                            |                       |
|                       | Movable Property.   |                       |                       |                            |                       |
|                       | Furniture and Equipments  | 2,07,657.00           |                       |                            |                       |
|                       | Library Books.  | 1,90,116.00           | 3,97,773.00           |                            |                       |
|                       |   |                       |                       |                            |                       |
| <u>5,51,67,473.65</u> | <b>T O T A L</b>  | <u>7,04,33,413.10</u> | <u>5,51,67,473.65</u> | <b>T O T A L</b>           | <u>7,04,33,413.10</u> |

AS PER OUR CERTIFICATE OF EVEN DATE

FOR TAPDIYA CHANDNA BHUTADA & CO.  
CHARTERED ACCOUNTANTS

[RAJENDRA BHUTADA - PARTNER]  
Membership No. 43283  
FRN. 115239W

Wardha, the  
19th day of  
May, 2023

*S.S. Kothale*  
[PRINCIPAL]  
Offg. Principal  
G. S. College of Commerce  
& Economics, Nagpur.



**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.**  
(SENIOR COLLEGE).

**RECEIPTS AND PAYMENTS ACCOUNT OF UGC GRANT FOR THE YEAR ENDED 31ST MARCH, 2023.**

**\*R E C E I P T S\***

**\*P A Y M E N T\***

|                                       |                    |                                       |                    |
|---------------------------------------|--------------------|---------------------------------------|--------------------|
| <b>OTHER INCOME :</b>                 |                    | <b>OTHER EXPENSES :</b>               |                    |
| Interest from Bank on Saving Account. | 16,329.00          | Bank Charges.                         | 1,289.00           |
|                                       |                    | Audit Fees.                           | <u>2,000.00</u>    |
|                                       |                    |                                       | 3,289.00           |
|                                       |                    | <b>ADVANCES AND RECEIVABLES :</b>     |                    |
|                                       |                    | Seminar Expenses on NEP               | 20953.00           |
| <b>RECOVERIES AND DEDUCTIONS :</b>    |                    | <b>RECOVERIES AND DEDUCTIONS :</b>    |                    |
| Income Tax Deducted at Source.        | 415.00             | Income Tax Deducted at Source.        | 415.00             |
| <b>OPENING BALANCE :</b>              |                    | <b>CLOSING BALANCE :</b>              |                    |
| With Syndicate Bank, Nagpur.          |                    | With Syndicate Bank, Nagpur.          |                    |
| On Current Account No.52501010000011. | 11,186.99          | On Current Account No.52501010000011. | 13,197.99          |
| On Saving Account No.52502010109429.  | <u>2,60,834.65</u> | Saving Account No.52502010109429.     | <u>2,50,910.65</u> |
|                                       | 2,72,021.64        |                                       | 2,64,108.64        |
| <b>TOTAL Rs.....</b>                  | <u>2,88,765.64</u> | <b>TOTAL Rs.....</b>                  | <u>2,88,765.64</u> |

CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S.College of Commerce and Economics : Nagpur [UGC Grant] for the year ended 31st March 2023 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

FOR TAPDIYA CHANDNA BHUTADA & CO.  
CHARTERED ACCOUNTANTS

Wardha, the  
28th day of  
April, 2023

*S. K. Khatwal*  
PRINCIPAL  
Orig. Principal

**G. S. College of Commerce  
& Economics, Nagpur.**



[RAJENDRA BHUTADA - PARTNER]  
Membership No. 43283  
FRN. 115239 W

G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.  
(SENIOR COLLEGE).

RECEIPTS AND PAYMENTS ACCOUNT OF AUTONOMOUS COLLEGE ACTIVITY FOR THE YEAR ENDED 31ST MARCH, 2023.

"R E C E I P T S"

"P A Y M E N T S"

[PART - A]  
GRANT-IN-AID SECTION

EXPENDITURE AGAINST AUTONOMOUS COLLEGE GRANT :

**Recurring Expenditure**

|  |                  |             |
|--|------------------|-------------|
| Up-gradation of Syllabus on Regular basis. | 1,50,053.00      |             |
| New Courses Local Enquiry Committee Exp.   | 42,763.00        |             |
| CCTV Re-installation Exp..                 | 91,250.00        |             |
| Repair Classroom Furniture Exp.            | 3,34,835.00      |             |
| Workshop and Seminars.                     | <u>17,656.00</u> | 6,36,557.00 |

**Non-Recurring Expenditure.**

|                                  |                  |              |
|----------------------------------|------------------|--------------|
| Computers.                       | 1,63,906.00      |              |
| Furniture-Dual Desk Bench Pairs. | 1,74,000.00      |              |
| Furniture-Reading Tables.        | <u>46,000.00</u> | 3,83,906.00  |
|                                  |                  | 10,20,463.00 |

Sub - Total PART "A" : Rs.....

- Sub - Total PART "A" : Rs.....

10,20,463.00

[PART - B]  
EXAMINATION SECTION.

**AUTONOMOUS EXAMINATION FEES :**

Received from Students.

49,80,439.00

**COLLEGE EXAMINATION EXPENSES :**

|                                  |                  |              |
|----------------------------------|------------------|--------------|
| Autonomous Examination Expenses. | 42,61,842.00     |              |
| Commencement Ceremony Expenses.  | 2,82,939.00      |              |
| Honorarium to COE.               | 96,000.00        |              |
| Salary Exam Non-Teaching Staff.  | 8,70,150.00      |              |
| EPF (Management Contribution).   | <u>38,520.00</u> | 55,49,451.00 |

**Non-Recurring Expenditure.**

Equipment-Lamination Machine. 8,400.00

Sub - Total PART "B"

49,80,439.00 Sub - Total PART "B"

55,57,851.00

*S.S. Kathale*  
Offg. Principal  
G. S. College of Commerce  
& Economics, Nagpur.



**[PART - C]  
GENERAL**

**OTHER INCOME:**

Interest from Bank on Saving Account. 16,118.00

**RECOVERIES AND DEDUCTIONS :**

Income Tax Deducted at Source. 21583.00  
Professional Tax. 10575.00

**ADVANCES :**

Shiksha Mandal, Wardha. 21,54,950.00  
Shiksha Mandal Prospective Account. 63,460.00  
B.Com. No-Grant. 10,00,000.00

**LIABILITIES :**

M/s Vilas Printing Press, Nagpur. 64,960.00  
Remuneration Payable - Autonomous Examination. 6,350.00  
Remuneration Payable - Autonomy Meeting. 4,000.00  
Salary Payable Non-Teaching Staff. 91,400.00

**OTHER EXPENSES :**

Bank Charges. 4,728.00  
Audit Fees. 4,000.00

**PAYMENTS OF RECOVERIES AND DEDUCTIONS :**

Income Tax Deducted at Source. 15647.00  
Professional Tax. 10575.00

**ADVANCES :**

Receivable from Senior College Grant Exam Fees. 1177038.00  
DMSR (MBA). 55805.00

**OLD LIABILITIES PAID OFF :**

M/s Shree Shyam Sytemes, Nagpur. 1,34,953.00  
M/s Vijay Wood Art, Nagpur. 2,64,000.00  
Remuneration - Autonomous Examination. 56,330.00  
Devendra Thakur. 11,130.00

Sub - Total PART "C" Carried Over : Rs.....

34,33,396.00

Sub - Total PART "C" Carried Over : Rs.....

17,34,206.00

[...2...]

**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.  
(SENIOR COLLEGE).**

**RECEIPTS AND PAYMENTS ACCOUNT OF AUTONOMOUS COLLEGE ACTIVITY FOR THE YEAR ENDED 31ST MARCH, 2023.**

Sub - Total PART "C" Brought Over : Rs.....

34,33,396.00

Sub - Total PART "C" Brought Over : Rs.....

17,34,206.00

**OPENING BALANCES :**

With Canara Bank, Nagpur.  
On Account No - 52502010117640. 3,63,428.88  
Account No - 52502010117355. 14,614.50

**CLOSING BALANCES :**

With Canara Bank, Nagpur.  
On Account No - 52502010117640. 4,18,737.88  
Account No - 52502010117355. 58,257.50  
Cash in hand. 2,363.00

Sub - Total PART "C" : Rs.....

38,11,439.38

Sub - Total PART "C" : Rs.....

22,13,544.38

TOTAL (A+B+C) Rs.....

87,91,878.38

TOTAL (A+B+C) Rs.....

87,91,878.38

CERTIFIED that the figures shown in the above Receipts and Payments Account of G. S. COLLEGE OF COMMERCE & ECONOMICS, NAGPUR. (AUTONOMOUS COLLEGE ACTIVITY ACCOUNT) for the year ended 31st March 2023 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

FOR TAPDIYA CHANDNA BHUTADA & CO.  
CHARTERED ACCOUNTANTS

[RAJENDRA BHUTADA - PARTNER]  
Membership No. 43283.  
FRN 115239 W

Wardha, the  
19th day of  
May, 2023  
PRINCIPAL  
Offg. Principal  
G. S. College of Commerce  
& Economics, Nagpur.



**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.**  
**(SENIOR COLLEGE).**

**RECEIPTS AND PAYMENTS ACCOUNT OF RUSA GRANT FOR THE YEAR ENDED 31ST MARCH, 2023.**

**RECEIPTS**

|                                       |                    |              |  |
|---------------------------------------|--------------------|--------------|--|
| <b>OPENING BALANCE :</b>              |                    |              |  |
| With Canara Bank, Nagpur.             |                    |              |  |
| On Saving Account No.525020101169     | 8,348.68           |              |  |
| With State Bank of India, Nagpur.     |                    |              |  |
| On Current Account No.4036255411'     | <u>7,83,629.00</u> | 7,91,977.68  |  |
| <br><b>OTHER INCOME</b>               |                    |              |  |
| Interest from Bank on Saving Account. |                    | 1,137.00     |  |
| <br><b>ADVANCE :</b>                  |                    |              |  |
| Shiksha Mandal, Wardha.               |                    | 12,99,590.00 |  |

**PAYMENT**

|  |  |                     |                     |
|--|--|---------------------|---------------------|
| <b>EXPENDITURE AGAINST GRANT :</b>         |  |                     |                     |
| <b>NEW BUILDING CONSTRUCTION (50%)</b>     |  |                     |                     |
| Classroom Constructions.                   |  |                     | 0.00                |
| <b>RENOVATION (30%)</b>                    |  |                     |                     |
| Building Renovation and Beautification.    |  |                     | 0.00                |
| <b>EQUIPMENTS AND BOOKS (20%)</b>          |  |                     |                     |
| Equipments and Softwares.                  |  | <u>79,000.00</u>    | 79,000.00           |
| <b>OTHER EXPENDITURE :</b>                 |  |                     |                     |
| Bank Charges.                              |  | 609.00              |                     |
| Audit Fees.                                |  | <u>4,000.00</u>     | 4,609.00            |
| <b>RECEIVABLE FROM RUSA MAHARASHTRA :</b>  |  |                     |                     |
| Single Nodal Agency Account                |  |                     |                     |
| Maharashtra State Higher Education Council |  |                     | 7,04,629.00         |
| <b>OLD LIABILITIES PAID OFF :</b>          |  |                     |                     |
| Mr. Narendra Raut.                         |  | 13,431.00           |                     |
| Mr. Narendra Raut (EMD)                    |  | 65,000.00           |                     |
| Mr. Narendra Raut (Security Deposit).      |  | 2,84,627.00         |                     |
| M/s A. K. Associates (EMD).                |  | 1,10,000.00         |                     |
| M/s A. K. Associates (Security Deposit).   |  | <u>8,24,963.00</u>  | 12,98,021.00        |
| <b>CLOSING BALANCE :</b>                   |  |                     |                     |
| With Canara Bank, Nagpur.                  |  |                     |                     |
| On Saving Account No.52502010116913.       |  | 6,445.68            |                     |
| With State Bank of India, Nagpur.          |  |                     |                     |
| On Current Account No.40362554119.         |  | <u>0.00</u>         | 6,445.68            |
| <br><b>TOTAL :</b>                         |  | <u>20,92,704.68</u> | <u>20,92,704.68</u> |

**TOTAL :**                      Rs. ..

20,92,704.68

**TOTAL :**

Rs. ..


20,92,704.68

0.00

CERTIFIED that the figures shown in the above Receipts and Payments Account of G.S.College of Commerce and Economics : Nagpur [RUSA Grant] for the year ended 31st March 2023 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

FOR TAPDIYA CHANDNA BHUTADA & CO.  
CHARTERED                      ACCOUNTANTS

[RAJENDRA BHUTADA - PARTNER]  
Membership No. 43283  
FRN. 115239 W

  
S. K. Thakur  
Principal  
G. S. College of Commerce & Economics, Nagpur.

Wardha, the  
19th day of  
May, 2023



**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.  
(SENIOR COLLEGE).**

**RECEIPTS AND PAYMENTS ACCOUNT OF ICSSR GRANT FOR THE YEAR ENDED 31ST MARCH, 2023.**

**\*RECEIPTS\***

**\*PAYMENTS\***

**PART - A.**

**ICSSR CONFERENCES AND RESEARCH PROJECT.**

**TOWARDS RESEARCH PROJECT GRANT :**

For ICSSR Research Project.  
"A Study of Innovative Measures for Sustainable  
Agriculture and Rural Development in India"  
Sanctioned & Released vide letter F.NO.:

|                   |                                     |           |
|-------------------|-------------------------------------|-----------|
| <u>Sanctioned</u> | <u>Released (THIRD INSTALLMENT)</u> |           |
| 3,00,000.00       | 60,000.00                           | 60,000.00 |

**EXPENDITURE ON ICSSR RESEARCH PROJECT :**

For ICSSR Research Project  
"A Study of Innovative Measures for Sustainable  
Agriculture and Rural Development in India"  
Recurring Expenses.  
Publication of Report  
Spiral Binding.  
Contingencies  
Audit Fees.

|          |         |
|----------|---------|
| 1,808.00 |         |
| 3,500.00 | 5308.00 |

SUB TOTAL PART " A " : RS.....

60,000.00 SUB TOTAL PART " A " : RS.....  
[...2...]

5,308.00

**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.  
(SENIOR COLLEGE).**

**RECEIPTS AND PAYMENTS ACCOUNT OF ICSSR GRANT FOR THE YEAR ENDED 31ST MARCH, 2023.**

**PART - B.  
GENERAL**

**OTHER INCOME :**

Interest from Bank on Saving Account.

3592.00

**OTHER EXPENSES :**

Bank Charges.

626.00

**LIABILITIES :**

Audit Fees Payable.

1000.00

**OPENING BALANCE :**

With Canara Bank, Nagpur.  
On Saving Account No.52502250011186.

92,012.19

**CLOSING BALANCE :**

With Canara Bank, Nagpur.  
On Saving Account No.52502250011186.

1,50,670.19

SUB TOTAL PART " B " : RS.....

96,604.19 SUB TOTAL PART " B " : RS.....

1,51,296.19

TOTAL : (A + B) Rs. ..

1,56,604.19 TOTAL : (A + B) Rs. ..

1,56,604.19



*88Kathaley*  
Offg. Principal  
G. S. College of Commerce  
& Economics, Nagpur.

## SHIKSHA MANDAL : WARDHA

## EXTENTION INFORMATION AND GUIDENCE PROJECT

[UNIT G.S. COLLEGE OF COMMERCE &amp; ECONOMICS : NAGPUR.]

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023\* R E C E I P T S \*\* P A Y M E N T S \***OPENING BALANCE :**

|                           |             |             |
|---------------------------|-------------|-------------|
| With Canara Bank. Nagpur. |             |             |
| On A/C.NO. 5250201006227  | 16,288.51   |             |
| A/C.NO.52502010057892     | 3,79,611.23 |             |
| Cash in hand              | 2,351.00    | 3,98,250.74 |

**PROSPECTUS PRINTING CHARGES :**

93,630.00

**HONORARIUM :**

To Faculties. 2,82,400.00

**CONTINGENCIES :**

|                                     |           |           |
|-------------------------------------|-----------|-----------|
| Postage.                            | 566.00    |           |
| POS Card (Swap) Machine Rent.       | 10,207.00 |           |
| Bank Charges.                       | 10,402.19 |           |
| Conveyance and Travelling Expenses. | 14,877.00 |           |
| Meeting Expenses.                   | 9,336.00  |           |
| Staff Identity Card Expenses.       | 2,106.00  |           |
| Office and General Expenses.        | 14,407.00 | 61,901.19 |

**OTHER EXPENSES :**

|                                   |             |             |
|-----------------------------------|-------------|-------------|
| Recruitment Expenses.             | 47,578.00   |             |
| Audit Fees..                      | 16,000.00   |             |
| Grant Faculty Placement Expenses. | 25,197.00   |             |
| Advertisement.                    | 1,79,739.00 |             |
| Placement Expenses.               | 957.00      |             |
| Seminar & Competition Expenses.   | 2980.00     |             |
| Seminar & Workshop Expenses.      | 1,465.00    |             |
| Students Activity Expenses.       | 19,653.00   |             |
| Stationery Expenses.              | 3584.00     |             |
| Generator Expenses.               | 5000.00     |             |
| Computer Consumables.             | 2150.00     | 3,04,303.00 |

**REPAIRS AND MAINTENANCE :**

|                                 |             |             |
|---------------------------------|-------------|-------------|
| For, Electricals.               | 7,473.00    |             |
| AMC CIMS Software.              | 3,46,955.00 |             |
| Others Repairs and Maintenance. | 75,642.00   | 4,30,070.00 |

**CHARGES FROM STUDENTS :**

|                                      |              |              |
|--------------------------------------|--------------|--------------|
| Prospectus Charges.                  | 1,23,240.00  |              |
| Registration Fees.                   | 2,12,370.00  |              |
| Other Facilities Charges.            | 15,30,440.00 |              |
| Guidance Bureau Charges.             | 3,96,375.00  |              |
| Fines etc.                           | 25,424.00    |              |
| Duplicate Transfer Certificate Fees. | 4,000.00     |              |
| Duplicate Marksheet Fees.            | 1,000.00     |              |
| Bonafide Certificate Fees etc.       | 52,325.00    | 23,45,174.00 |

**CRASH COURSE FEES :**

|   |             |             |
|---|-------------|-------------|
| Towards :                               |             |             |
| Competitive Examination.                | 27,000.00   |             |
| Computer Course Basic Skills.           | 15,000.00   |             |
| C.P.B.F.I Course.                       | 96,000.00   |             |
| CET Guidance.                           | 12,000.00   |             |
| Cyber Security & Cyber Law.             | 5,400.00    |             |
| English Speaking Course.                | 22,800.00   |             |
| Business English Course.                | 26,500.00   |             |
| BEC Examination Fees.                   | 1,64,250.00 |             |
| Fundamental Business Analytics.         | 47,000.00   |             |
| Gandhi Vichar Pariksha.                 | 3,100.00    |             |
| G. S. Film Society.                     | 5,000.00    |             |
| G. S. SUN Registration Fees.            | 31,500.00   |             |
| Hindi Creative Course.                  | 9,600.00    |             |
| Investment Management.                  | 55,500.00   |             |
| N. I. S. M Certification Course.        | 52,500.00   |             |
| NET-SET Course.                         | 36,000.00   |             |
| TCS-BPS (F & A) Course.                 | 56,000.00   |             |
| Voice Accentuating New Insights (VANI). | 22,500.00   |             |
| Certificate Course in GST.              | 70,000.00   |             |
| Tally Course.                           | 1,44,000.00 | 9,01,650.00 |

36,45,074.74

Sub Total Carried Over .....

*S.K. Kothale*  
Offg. Principal  
G. S. College of Commerce  
& Economics, Nagpur.

11,72,304.19



Sub Total Carried Over .....



SHIKSHA MANDAL : WARDHA

EXTENTION INFORMATION AND GUIDENCE PROJECT

[UNIT G.S. COLLEGE OF COMMERCE &amp; ECONOMICS : NAGPUR.]

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

|                              |              |                              |              |
|------------------------------|--------------|------------------------------|--------------|
| Sub Total Brought Over ..... | 36,45,074.74 | Sub Total Brought Over ..... | 11,72,304.19 |
|------------------------------|--------------|------------------------------|--------------|

|   |             |             |  |
|---|-------------|-------------|--|
| Interest from Bank On Saving Accounts.  | 21,350.00   |             |  |
| Facility Charges.                       | 1,30,000.00 |             |  |
| Sale of Old Scraps.                     | 0.00        |             |  |
| Documents Verification Service Charges. | 15,500.00   |             |  |
| Recruitment Application Fees.           | 6,700.00    | 1,73,550.00 |  |

**RECOVERIES AND DEDUCTIONS :**

|                                |  |           |  |
|--------------------------------|--|-----------|--|
| Income Tax Deducted at Source. |  | 24,854.00 |  |
|--------------------------------|--|-----------|--|

**LIABILITIES :**

|  |             |             |  |
|--|-------------|-------------|--|
| Caution Money- G.S. Sun Course.        | 1,14,000.00 |             |  |
| Make Intern & E-Cell (IIM Calcutta).   | 61,750.00   |             |  |
| Advance University VIVA Exam.          | 69,455.00   |             |  |
| Junior College Grant.                  | 1,31,463.00 |             |  |
| Senior College Grant.                  | 225.00      |             |  |
| Phd Course.                            | 47,000.00   |             |  |
| CA-CPT Course.                         | 9,000.00    |             |  |
| Payable to Students.                   | 855.00      |             |  |
| Receivable Recd from Student.          | 2,320.00    |             |  |
| Receivable Recd Online Fee Settlement. | 3,65,235.00 | 8,01,303.00 |  |

**RECEIVABLE FEES RECEIVED :**

|                                  |           |           |  |
|----------------------------------|-----------|-----------|--|
| NET-SET Course.                  | 2,000.00  |           |  |
| Certificate Course in GST.       | 2,000.00  |           |  |
| C.P.B.F.I Course.                | 76,000.00 |           |  |
| Caution Money- G.S. Sun Course.  | 10,000.00 |           |  |
| English Speaking Course.         | 600.00    |           |  |
| N. I. S. M Certification Course. | 5,000.00  | 95,600.00 |  |

Sub Total Carried Over .....

47,40,381.74

**EXPENDITURE ON RUNNING OF CRASH COURSE :**

|   |             |             |  |
|---|-------------|-------------|--|
| Competitive Examination.                  | 1,000.00    |             |  |
| Computer Course Basic Skills.             | 2,700.00    |             |  |
| C.P.B.F.I Course.                         | 6,551.00    |             |  |
| English Speaking/Business English Course. | 28,167.00   |             |  |
| BEC Examination Fees.                     | 1,64,250.00 |             |  |
| Fundamental Business Analytics.           | 2,253.00    |             |  |
| G. S. SUN Course.                         | 1,18,000.00 |             |  |
| Hindi Creative Course.                    | 1,920.00    |             |  |
| Investment Management.                    | 2,000.00    |             |  |
| N. I. S. M Certification Course.          | 41,721.00   |             |  |
| TCS-BPS (F & A) Course.                   | 22,570.00   |             |  |
| Certificate Course in GST.                | 13,500.00   |             |  |
| Tally Course.                             | 91,700.00   | 4,96,332.00 |  |

**PAYMENTS OF RECOVERIES AND DEDUCTIONS :**

|                                |  |           |  |
|--------------------------------|--|-----------|--|
| Income Tax Deducted at Source. |  | 24,854.00 |  |
|--------------------------------|--|-----------|--|

**ADVANCES :**

|   |             |              |  |
|---|-------------|--------------|--|
| Ganesh Kumeriya.                          | 99,000.00   |              |  |
| Raunak Shah.                              | 99,000.00   |              |  |
| Ujjwala Deshkar                           | 99,000.00   |              |  |
| BBA Course.                               | 2,14,480.00 |              |  |
| BCCA Course.                              | 1,37,520.00 |              |  |
| Senior College Autonomy Grant.            | 63,460.00   |              |  |
| Computer Course.                          | 5,000.00    |              |  |
| B.Com. Finance & Accountancy Course.      | 1,01,270.00 |              |  |
| B.Com. No-Grant.                          | 93,335.00   |              |  |
| B.Com. Honours.                           | 95,487.00   |              |  |
| Shiksha Mandal.                           | 9,82,000.00 |              |  |
| Receivable From HDFC Bank Fee Settlement. | 2,02,925.00 | 21,92,477.00 |  |

Sub Total Carried Over .....

38,85,967.19



*S. S. Kathaloy*  
Offg. Principal  
G. S. College of Commerce  
& Economics, Nagpur.

SHIKSHA MANDAL : WARDHA

EXTENTION INFORMATION AND GUIDENCE PROJECT

[UNIT G.S. COLLEGE OF COMMERCE &amp; ECONOMICS : NAGPUR.]

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

Sub Total Brought Over .....

47,40,381.74

Sub Total Brought Over .....

38,85,967.19

**OLD LIABILITIES PAID OFF :**

|   |           |           |
|---|-----------|-----------|
| Mr. Vaibhav Shukla GST Course Expenses. | 12,000.00 |           |
| NISM Course Expenses.                   | 15,000.00 | 27,000.00 |

**CLOSING BALANCE :**

|                            |             |             |
|----------------------------|-------------|-------------|
| With Canara Bank. Nagpur.  |             |             |
| On A/C. NO. 5250201006227. | 5,47,284.51 |             |
| A/C. NO. 52502010057892    | 2,76,062.04 |             |
| Cash in hand               | 4,068.00    | 8,27,414.55 |

**T O T A L Rs.....**47,40,381.74**T O T A L Rs.....**47,40,381.74

CERTIFIED that the figures shown in the above Receipts and Payments Account of SHIKSHA MANDAL : WARDHA, EXTENTION INFORMATION AND GUIDENCE PROJECT [UNIT G. S. COLLEGE OF COMMERCE AND ECONOMICS : NAGPUR] for the year ended 31st March 2023 are in agreement with the Books of Account maintained and produced to us by the said Institution for our verification which have been checked by us and are found to be correct subject to explanations given thereto.

FOR TAPDIYA CHANDNA BHUTADA & CO.  
CHARTERED ACCOUNTANTS

[RAJENDRA BHUTADA - PARTNER]  
Membership No. 43283  
FRN 115239 W

Wardha, the  
30th day of  
Nov., 2022

*S. S. Kathale*  
[HEAD OF  
THE INSTITUTION]  
G. S. College of Commerce  
& Economics, Nagpur.



**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.  
(BACHELOR OF BUSINESS ADMINISTRATION).**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

| <u>For the Year<br/>Ended 31st<br/>March 2022</u> | <b>* EXPENDITURE *</b>   | <u>For the Year<br/>Ended 31st<br/>March 2023</u> | <u>For the Year<br/>Ended 31st<br/>March 2022</u> | <b>* INCOME *</b>   | <u>For the Year<br/>Ended 31st<br/>March 2023</u> |
|---|--|---|---|---|---|
| 11,05,400.00                                      | <b>HONORARIUM :</b><br>Teaching Staff.   |   |   | <b>FEES FROM STUDENTS :</b><br>Admission Fees.                          | 32,900.00   |
|   |  | 16,09,290.00                                      |   | Tuition Fees.   | 24,37,232.00                                      |
| 38,716.60   | <b>CONTINGENCIES AND OTHER EXPENSES :</b><br>Stationery and Printing.  |   |   | Laboratory Fees.  | 3,70,920.00                                       |
|   | Bank Charges   | 13,542.00   |   | Term Fees.  | 6,02,070.00                                       |
|   | Postage Expenses.  | 22,771.74   |   | Identity Card Fees.   | 6,580.00  |
|   | POS Card Machine Charges.  | 6,608.00  | 42,962.74   | Processing Fees.  | 4,000.00  |
|   |  |   |   | Project Fees.   | 2,10,000.00                                       |
| 22,768.00   | <b>EXPENDITURE FOR STUDENTS ACTIVITIES :</b><br>Identity Card Expenses.  |   |   |   | 36,63,702.00                                      |
|   | Newspaper, Journals & Periodicals.   | 5,922.00  |   | <b>26,139.00 OTHER INCOME:</b><br>Interest from Bank on Saving Account. | 16,956.00   |
|   | Students Insurance Expenses.   | 14,237.00   |   | Environment Study Course Fees.  | 8,320.00  |
|   | Extra Curricular Activities Expenses.  | 12,800.00   |   | Students Insurance Fees.  | 13,160.00   |
|   | Medical Test Expenses.   | 70,561.00   |   | Fines and Other Fees.   |   |
|   | Physical Test Expenses.  | 4,226.00  |   | [Including Transferred from University Fees].                           | 7975.00   |
|   | College Magazine Expenses.   | 1,074.00  | 1,27,020.00                                       |   | 46,411.00   |
|   |  | 18,200.00   |   |   |   |
| 85,816.00   | <b>OTHER EXPENSES :</b><br>Audit Fees.   | 0.00  |   |   |   |
|   | Advertisement Expenses.  | 30,601.00   |   |   |   |
|   | Consultancy Charges.   | 2,006.00  |   |   |   |
|   | Guest Lecture Expenses.  | 7,000.00  |   |   |   |
|   | Miscellaneous Expenses.  | 0.00  |   |   |   |
|   | Research Project Expenses.   | 22,386.00   |   |   |   |
|   | Sanitation Expenses.   | 0.00  |   |   |   |
|   | Security Service Expenses.   | 0.00  |   |   |   |
|   | TDS Interest.  | 792.00  | 62,785.00   |   |   |
| 2,98,397.00                                       | <b>REPAIRS AND MAINTENANCE :</b><br>Computer Maintenance Expenses.   | 6,300.00  |   |   |   |
|   | Garden & Ground Maintenance Expens   | 1,09,500.00                                       |   |   |   |
|   | Electricals Repair Expenses.   | 2,875.00  |   |   |   |
|   | Equipment Repair Expenses.   | 1,650.00  |   |   |   |
|   | Building Painting Expenses.  | 0.00  | 1,20,325.00                                       |   |   |
| 5,139.00  | <b>TRANSFER TO ASSETS FUND :</b><br>Amount equal to cost of Assets acquired<br>during the year transferred to Assets Fund. |   |   |   |   |
|   | Library Books.   |   | 9,945.00  |   |   |
| 12,71,726.40                                      | <b>SURPLUS :</b><br>Carried over to Balance Sheet.   |   | 17,37,785.26                                      |   |   |
| <u>28,27,963.00</u>                               | <b>T O T A L</b>   | <b>Rs.....</b>                                    | <u>37,10,113.00</u>                               | <b>T O T A L</b>  | <b>Rs.....</b>                                    |
|   |  |   | <u>28,27,963.00</u>                               |   | <u>37,10,113.00</u>                               |

CHECKED AND FOUND ✓  
FOR TAPDIYA CHANDNA BHUTADA  
CHARTERED ACCO



Wardha, the  
26th day of  
August, 2023

[RAJENDRA BHUTADA - P/  
Membership No. 43283  
FRN 115239 W

**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.**  
**[B.COM. COMPUTER APPLICATION COURSE]**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.**

| For the Year<br>Ended 31st<br>March 2022 | * <u>EXPENDITURE</u> *  | For the Year<br>Ended 31st<br>March 2023 | For the Year<br>Ended 31st<br>March 2022 | * <u>INCOME</u> *                       | For the Year<br>Ended 31st<br>March 2023 |
|--|---|--|--|---|--|
| 38,67,533.00                             | <b>TO, SALARIES :</b>   |  | 34,18,244.00                             | <b>BY FEES FROM STUDENTS :</b>          |  |
|  | Teaching Staff.   | 33,17,700.00                             |  | Admission Fees.                         | 23,700.00                                |
|  | Non-Teaching Staff.   | 6,86,400.00                              |  | Tuition Fees.                           | 17,55,696.00                             |
|  | EPF (Management Contribution).  | 32,980.00                                | 40,37,080.00                             | Laboratory Fees.                        | 21,93,909.00                             |
| 59,359.38                                | <b>CONTINGENCIES :</b>  |  |  | Term Fees.                              | 4,33,710.00                              |
|  | Bank Charges.   | 28,829.53                                |  | Identify Card Fees.                     | 4,740.00                                 |
|  | Audit Fees.   | 0.00                                     |  | Project Fees.                           | 88,000.00                                |
|  | Stationery.   | 10,000.00                                |  | Processing Fees.                        | 7,000.00                                 |
|  | POS Swap Machine Charges.   | 5,900.00                                 | 44,729.53                                | Environment Study Course Fees.          | 6,400.00                                 |
|  |   |  |  |   | 45,13,155.00                             |
| 69,063.00                                | <b>EXPENDITURE FOR STUDENTS ACTIVITIES :</b>  |  |  | Less : Concession to Students           | 0.00                                     |
|  | Student Welfare and Cultural Programme Expenses.  | 67,544.00                                |  |   | 45,13,155.00                             |
|  | Student Insurance.  | 18,880.00                                | 29,369.00                                | <b>OTHER INCOME:</b>                    |  |
|  | College Magazine Expenses.  | 18,200.00                                |  | Interest from Bank on Saving Accounts.  | 20,165.00                                |
|  | Medical Expenses.   | 4,292.00                                 |  | Certificate Fees.                       | 2,350.00                                 |
|  | Physical Test Expenses.   | 1,542.00                                 |  | Student Insurance Fees.                 | 18,920.00                                |
|  | Industrial Tour Expenses.   | 14,994.00                                |  | Duplicate Admission Receipt.            | 125.00                                   |
|  | Identify Card Expenses.   | 6,006.00                                 |  | Duplicate I-Card Charges.               | 125.00                                   |
|  | Newspaper, Journals & Periodicals.  | 3,364.00                                 |  | Duplicate Marksheet Charges.            | 400.00                                   |
|  | Guest Lecture Expenses.   | 7,600.00                                 | 1,42,422.00                              | Fines.                                  | 500.00                                   |
| 57,918.00                                | <b>OTHER EXPENSES :</b>   |  |  | Miscellaneous Income.                   |  |
|  | EPF Interest and Damages.   | 7,02,504.00                              |  | [Transferred from University Fees]..    | 13600                                    |
|  | Advertisement.  | 30,000.00                                | 6,66,550.38                              | <b>DEFICIT/ (SURPLUS) :</b>             |  |
|  | Meeting Expenses.   | 1,685.00                                 |  | Carried over to Shiksha Mandal Account. | 4,41,218.53                              |
|  | Miscellaneous Expenses.   | 2,369.00                                 |  |   |  |
|  | Computer Consumables.   | 11,000.00                                |  |   |  |
|  | Sanitation Expenses.  | 0.00                                     |  |   |  |
|  | Security Service Expenses.  | 0.00                                     | 7,47,558.00                              |   |  |
| 54,012.00                                | <b>REPAIRS AND MAINTENANCE :</b>  |  |  |   |  |
|  | To Equipment.   | 17,590.00                                |  |   |  |
|  | Electrical.   | 13,448.00                                |  |   |  |
|  | Building.   | 0.00                                     |  |   |  |
|  | General.  | 650.00                                   | 31,688.00                                |   |  |
| 6,278.00                                 | <b>TRANSFER TO ASSETS FUND :</b>  |  |  |   |  |
|  | Amount equal to the Cost of Assets Acquired during the year transferred to Assets Fund. |  |  |   |  |
|  | Library Books.  |  | 7,081.00                                 |   |  |
| 41,14,163.38                             | <b>TOTAL</b>  | Rs.....                                  | 50,10,558.53                             | TOTAL                                   | Rs..... 50,10,558.53                     |

CHECKED AND FOUND CORRECT  
FOR TAPDIYA CHANDNA BHUTADA & CO.  
CHARTERED ACCOUNTANTS

*S.S. Kathaley*  
[PRINCIPAL]

Wardha, the  
26 th day of  
August, 2023

[RAJENDRA BHUTADA - PARTNER]  
Membership No. 43283  
FRN. 115239 W



**Offg. Principal**  
**G. S. College of Commerce**  
**& Economics, Nagpur.**

## G.S. COLLEGE OF COMMERCE &amp; ECONOMICS : NAGPUR.

[B.COM. HONOURS - NON-GRANT]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

| For the Year<br>Ended 31st<br>March 2022 | * EXPENDITURE *  | For the Year<br>Ended 31st<br>March 2023 | For the Year<br>Ended 31st<br>March 2022 | * INCOME *                            | For the Year<br>Ended 31st<br>March 2023 |
|--|--|--|--|---------------------------------------|--|
| 2,27,499.00                              | <b>SALARIES / REMUNERATION :</b>   |  | 21,74,972.00                             | <b>FEEES AND CHARGES :</b>            |  |
|  | To Teaching Staff.   | 8,33,626.00                              |  | Tuition Fees.                         | 29,16,000.00                             |
| 12,385.00                                | <b>CONTINGENCIES :</b>   |  |  | Term Fees.                            | 4,88,430.00                              |
|  | Bank Charges   | 15,282.00                                |  | Laboratory Fees.                      | 44,000.00                                |
|  | POS Card Machine Charges.  | 2,802.50                                 |  | Admission Fees.                       | 24,300.00                                |
|  | Computer Consumables.  | 1,400.00                                 |  | Project Fees.                         | 53,000.00                                |
|  | Stationery and Printing.   | 14,321.00                                | 33,805.50                                | Processing Fees.                      | 4,000.00                                 |
|  |  |  |  | Identity Card Fees.                   | 4,860.00                                 |
|  |  |  |  |                                       | 35,34,590.00                             |
| 1,48,585.00                              | <b>EXPENDITURE FOR STUDENTS ACTIVITIES :</b>   |  |  |                                       |  |
|  | Guest Lecture Honorarium.  | 10,062.00                                |  |                                       |  |
|  | Identity Card Expenses.  | 4,374.00                                 |  | 5,714.00 <b>OTHER INCOME:</b>         |  |
|  | Student Insurance Expenses.  | 9,600.00                                 |  | Interest from Bank on Saving Account. | 12,006.00                                |
|  | College Magazine Expenses.   | 18,200.00                                |  | Environment Study Course Fees.        | 7,040.00                                 |
|  | Medical Test Expenses.   | 5,082.00                                 |  | Duplicate Admission Receipt Fees.     | 25.00                                    |
|  | Physical Test Expenses.  | 1,326.00                                 |  | Student Insurance Fees.               | 9,720.00                                 |
|  | Extra Curricular Activities Expens   | 70,151.00                                |  | Miscellaneous Income.                 |  |
|  | Newspaper, Journals & Periodicals.   | 999.00                                   | 1,19,794.00                              | [Transferred from University Fees]..  | 2,548.00                                 |
|  |  |  |  |                                       | 31,339.00                                |
| 1,79,266.00                              | <b>OTHER EXPENSES :</b>  |  |  |                                       |  |
|  | Audit Fees.  | 0.00                                     |  |                                       |  |
|  | Advertisement.   | 42,474.00                                |  |                                       |  |
|  | Internship Expenses.   | 670.00                                   |  |                                       |  |
|  | Sanitation Expenses.   | 0.00                                     |  |                                       |  |
|  | Security Service Expenses.   | 0.00                                     | 43,144.00                                |                                       |  |
|  |  |  |  |                                       |  |
|  | <b>REPAIRS AND MAINTENANCE :</b>   |  |  |                                       |  |
|  | Garden & Ground Maintenance Ex   | 51,000.00                                |  |                                       |  |
|  | General Maintenance Expenses.  | 9,621.00                                 | 60,621.00                                |                                       |  |
|  |  |  |  |                                       |  |
| 3,113.00                                 | <b>TRANSFER TO ASSETS FUND :</b>   |  |  |                                       |  |
|  | Amount equal to cost of Assets acquired<br>during the year transferred to Assets Fund. |  |  |                                       |  |
|  | Library Books.   |  | 6,692.00                                 |                                       |  |
| 16,09,838.00                             | <b>SURPLUS :</b>   |  |  |                                       |  |
|  | Carried over to Balance Sheet.   | 24,68,246.50                             |  |                                       |  |
| <b>21,80,686.00</b>                      | <b>T O T A L</b>   | <b>Rs.....</b>                           | <b>35,65,929.00</b>                      | <b>T O T A L</b>                      | <b>Rs.....</b>                           |
|  |  |  | <b>21,80,686.00</b>                      |                                       | <b>35,65,929.00</b>                      |

*S. S. Kothale*  
 Vtg. Principal  
 G. S. College of Commerce  
 & Economics, Nagpur.



**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.**  
**[B.COM. FINANCE AND ACCOUNTANCY - NON-GRANT]**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

| <b>For the Year<br/>Ended 31st<br/>March 2022</b> | <b>* EXPENDITURE *</b>  | <b>For the Year<br/>Ended 31st<br/>March 2023</b> | <b>For the Year<br/>Ended 31st<br/>March 2022</b> | <b>* INCOME *</b> | <b>For the Year<br/>Ended 31st<br/>March 2023</b> |
|---|---|---|---|-------------------|---|
| 68,000.00   | <b>SALARIES / REMUNERATION :</b>  |   |   |                   |   |
|   | Teaching Staff.   | 11,18,774.00                                      |   |                   |   |
|   | <b>CONTINGENCIES :</b>  |   |   |                   |   |
|   | Bank Charges  | 13,128.54   |   |                   |   |
|   | Computer Consumables.   | 2,800.00  |   |                   |   |
|   | POS Card Machine Charges.   | 3,097.50  |   |                   |   |
|   | Meeting Expenses.   | 3,739.00  |   |                   |   |
|   | Stationery and Printing.  | <u>14,321.00</u>                                  | 37,086.04   |                   |   |
|   | <b>EXPENDITURE FOR STUDENTS ACTIVITIES :</b>  |   |   |                   |   |
|   | Guest Lecture Expenses.   | 9,070.00  |   |                   |   |
|   | College Magazine Expenses.  | 18,200.00   |   |                   |   |
|   | Identity Card Expenses.   | 4,050.00  |   |                   |   |
|   | Student Insurance Expenses.   | 8,920.00  |   |                   |   |
|   | Medical Test Expenses.  | 4,450.00  |   |                   |   |
|   | Physical Test Expenses.   | 1,152.00  |   |                   |   |
|   | Extra Curricular Activities Expens  | 64,031.00   |   |                   |   |
|   | Newpaper, Journals & Periodicals.   | <u>5,900.00</u>                                   | 1,15,773.00                                       |                   |   |
|   | <b>OTHER EXPENSES :</b>   |   |   |                   |   |
|   | Audit Fees.   | 0.00  |   |                   |   |
|   | Advertisement Expenses.   | 42,474.00   |   |                   |   |
|   | Stipend.  | 70,000.00   |   |                   |   |
|   | Sanitation Expenses.  | 0.00  |   |                   |   |
|   | Security Service Expenses.  | <u>0.00</u>                                       | 1,12,474.00                                       |                   |   |
|   | <b>REPAIRS AND MAINTENANCE :</b>  |   |   |                   |   |
|   | Garden & Ground Maintenance Expenses.   | 74,400.00   |   |                   |   |
|   | <b>TRANSFER TO ASSETS FUND :</b>  |   |   |                   |   |
|   | Amount equal to cost of Assets acquired during the year transferred to Assets Fund. |   |   |                   |   |
|   | Library Books.  | <u>1,712.00</u>                                   |   |                   |   |
| 11,05,967.00                                      | <b>SURPLUS :</b>  |   |   |                   |   |
|   | Carried over to Balance Sheet.  | 19,65,329.96                                      |   |                   |   |
| <u>11,73,967.00</u>                               | <b>T O T A L</b>  | <u>33,25,549.00</u>                               | <u>11,73,967.00</u>                               | <b>T O T A L</b>  | <u>33,25,549.00</u>                               |

*S. S. Kathaley*  
**Offg. Principal**  
**G. S. College of Commerce & Economics, Nagpur.**



**G.S. COLLEGE OF COMMERCE & ECONOMICS : NAGPUR.**  
**(DEPARTMENT OF MANAGEMENT STUDIES AND RESEARCH)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

| For the year<br>Ended 31st<br>March, 2022 | <b>* EXPENDITURE *</b>                      | For the year<br>Ended 31st<br>March, 2023 | For the year<br>Ended 31st<br>March, 2022 | <b>* INCOME *</b>                             | For the year<br>Ended 31st<br>March, 2023 |
|---|---|---|---|---|---|
| 27,40,216.00                              | <b>SALARIES AND ALLOWANCES :</b>            | 31,30,392.00                              | 1,04,85,434.00                            |   |   |
|   | <b>CONTINGENCIES :</b>                      |   |   |   |   |
| 23,703.00                                 | Stationery and Printing.                    | 60,655.00                                 |   | Tuition Fees.                                 | 56,95,008.00                              |
| 164.00                                    | Postage.                                    | 1,086.00                                  |   | Development Fees.                             | 12,53,763.00                              |
| 4,480.00                                  | Telephone Expenses.                         | 4,659.00                                  |   |   | 69,48,771.00                              |
|   | Travelling Expenses.                        | 9,196.00                                  |   |   | 23,44,969.00                              |
| 15,000.00                                 | Audit Fees.                                 | 0.00                                      |   | Less : Concession.                            | -   |
| 6,72,270.00                               | Power and Fuel.                             | 11,16,140.00                              |   |   | 69,48,771.00                              |
|   | POS Machine Rent.                           | 5,605.00                                  |   |   | 23,44,969.00                              |
| 55,433.84                                 | Bank Charges.                               | 38,958.05                                 |   |   |   |
|   | Binding Charges.                            | 3,020.00                                  |   |   |   |
|   | Computer Consumable.                        | 17,150.00                                 |   |   |   |
| 6,827.00                                  | Miscellaneous Expenses.                     | 9,508.00                                  | 12,65,977.05                              |   |   |
| 86,302.00                                 | <b>READING ROOM EXPENSES :</b>              | 98,160.00                                 | 34,056.00                                 |   |   |
|   | <b>EXPENDITURE FOR STUDENT ACTIVITIES :</b> |   |   |   |   |
| 4,319.00                                  | Placement Activity Expenses.                | 6,227.00                                  | 3,246.00                                  | OTHER INCOME                                  |   |
| 1,000.00                                  | Guest Lecture Expenses.                     | 56,000.00                                 | 2,570.00                                  | Interest from Bank On Saving Account.         | 42,674.00                                 |
|   | Commencement Ceremony Expenses.             | 5,45,155.00                               |   | Interest on MSEB Security Deposit.            | 5,635.08                                  |
|   | Students Activity & Cultural Expenses.      | 10,066.00                                 |   | Student Insurance                             | 14,700.00                                 |
| 79,650.00                                 | Internet Expenses.                          | 32,843.00                                 |   | Student Assignment Book                       | 24,525.00                                 |
|   | Viva-Voce Exam Expenses.                    | 677.00                                    |   | FC Centre Charges.                            | 0.00                                      |
| 16,542.00                                 | Insurance Student                           | 4,200.00                                  |   | Processing Fees.                              | 2,000.00                                  |
| 2,420.00                                  | Identity Card Expenses.                     | 1,908.00                                  | 6,57,076.00                               | Other Fees.                                   | -   |
|   |   |   |   | [Including Transferred from University Fees]. | 1,547.00                                  |
|   |   |   |   | Miscellaneous Income                          | 2,631.00                                  |
|   |   |   |   |   | 93,712.08                                 |
|   | <b>OTHER EXPENSES :</b>                     |   |   |   |   |
| 89,460.00                                 | Advertisement Expenses.                     | 0.00                                      |   |   |   |
| 40,000.00                                 | Admission Regulatory Authority Fees.        | 20,000.00                                 |   |   |   |
| 5,000.00                                  | AICTE Fees.                                 | 0.00                                      |   |   |   |
| 40,000.00                                 | Continuation of Affiliation Fees.           | 20,000.00                                 |   |   |   |
|   | Fee Regulating Authority (FRA).             | 15,000.00                                 |   |   |   |
|   | Insurance.                                  | 17,816.00                                 |   |   |   |
| 5,59,320.00                               | Security Service Charges.                   | 8,09,602.00                               |   |   |   |
| 6,35,498.00                               | Sanitation Expenses.                        | 9,25,634.00                               |   |   |   |
|   | E-TDS Return Filing Charges.                | 2,006.00                                  |   |   |   |
| 450.00                                    | Professional Charges.                       | 1,710.00                                  |   |   |   |
| 67,901.00                                 | Water Charges.                              | 2,04,167.00                               | 20,15,935.00                              |   |   |
| 51,45,955.84                              | <b>SUB TOTAL CARRIED OVER....</b>           | <b>19,95,935.00</b>                       | <b>71,67,540.05</b>                       | <b>1,05,95,990.46</b>                         | <b>SUB TOTAL CARRIED OVER....</b>         |

*S. S. Kathale*  
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93,87,452.08

G. S. COLLEGE OF COMMERCE &amp; ECONOMICS : NAGPUR.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023.

|                                  |                                  |              |                     |                       |                            |                     |
|----------------------------------|----------------------------------|--------------|---------------------|-----------------------|----------------------------|---------------------|
| 54,45,955.84                     | SUB TOTAL BROUGHT OVER....       | 19,95,935.00 | 71,67,540.05        | 1,05,95,990.46        | SUB TOTAL BROUGHT OVER.... | 93,87,452.08        |
| <b>REPAIRS AND MAINTENANCE :</b> |                                  |              |                     |                       |                            |                     |
| 11,570.00                        | Electrical and Other Equipments. | 30,988.00    |                     |                       |                            |                     |
| 1,11,123.00                      | Equipments (Lift and Generator). | 57,151.00    |                     |                       |                            |                     |
|                                  | AMC (Fire Fighting System).      | 1,24,209.00  |                     |                       |                            |                     |
| 84,357.00                        | AMC (Computers, Printers).       | 95,935.00    |                     |                       |                            |                     |
|                                  | General Maintenance.             | 32,619.00    |                     |                       |                            |                     |
| 17,904.00                        | Software Subscription.           | 13,874.00    | 3,54,776.00         |                       |                            |                     |
| <b>DEPRECIATION :</b>            |                                  |              |                     |                       |                            |                     |
| 9,92,133.00                      | As per Depreciation Chart.       |              | 0.00                |                       |                            |                     |
| <b>SURPLUS :</b>                 |                                  |              |                     |                       |                            |                     |
| 42,32,947.62                     | Carried over to Balance Sheet.   |              | 18,65,136.03        |                       |                            |                     |
| <u>1,05,95,990.46</u>            | <b>TOTAL Rs.....</b>             |              | <u>93,87,452.08</u> | <u>1,05,95,990.46</u> | <b>TOTAL Rs.....</b>       | <u>93,87,452.08</u> |

AS PER OUR REPORT OF EVEN DATE  
FOR TAPDIYA CHANDNA BHUTADA & CO.  
CHARTERED ACCOUNTANTS

Wardha, the  
03rd day of  
June, 2023

[RAJENDRA BHUTADA - PARTNER]  
Membership No. 43283  
FRN. 11S239W

*S. S. Kathale*  
[PRINCIPAL]  
Offg. Principal  
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& Economics, Nagpur.

